

Balance Sheet

Thursday, October 31, 2013

Provence Townhouse Assoc.

Cash Accounting Year Starts January 1, 2013

ASSETS

Current Assets

1010 CW Provence Checking Acct

\$10,263.86

1110 CW Provence Operating MM

\$7,635.59

Total Current Assets

\$17,899.45

TOTAL ASSETS

\$17,899.45

LIABILITIES

Current Liabilities

2040 Open Credits

\$10.00

Total Current Liabilities

\$10.00

TOTAL LIABILITIES

\$10.00

EQUITY

Current Year Earnings

(\$11,431.62)

Prior Year Earnings

\$29,321.07

TOTAL EQUITY

\$17,889.45

TOTAL LIABILITIES AND EQUITY

\$17,899.45

Balance Sheet

Thursday, October 31, 2013

Reserve

Cash Accounting Year Starts January 1, 2013

ASSETS

Current Assets

1131 CD 03/24/2014	\$51,114.59
1132 CD 10/03/2014	\$50,238.90
1150 Edward Jones Reserve	\$121,035.39

Total Current Assets	\$222,388.88
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TOTAL ASSETS	<u>\$222,388.88</u>
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EQUITY

Current Year Earnings	\$3,895.66
Prior Year Earnings	\$218,493.22

TOTAL EQUITY	<u>\$222,388.88</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$222,388.88</u>
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Unaudited - For Management Purposes Only

Unexpended Budget Report

Thursday, October 31, 2013

Provence Townhouse Association Operating

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
4010 Dues	14,865.00	16,240.00	(1,375.00)	161,090.00	162,400.00	(1,310.00)	194,880.00	33,790.00
4080 Late Fees	50.00	25.00	25.00	465.00	200.00	265.00	250.00	(215.00)
4110 Misc. Income	0.00	0.00	0.00	537.00	0.00	537.00	0.00	(537.00)
4150 Interest - Operating	0.32	2.50	(2.18)	3.18	25.00	(21.82)	30.00	26.82
Total Revenue	14,915.32	16,267.50	(1,352.18)	162,095.18	162,625.00	(529.82)	195,160.00	33,064.82
TOTAL INCOME	14,915.32	16,267.50	(1,352.18)	162,095.18	162,625.00	(529.82)	195,160.00	33,064.82
EXPENSES								
Utilities								
5010 Electric	77.27	83.33	(6.06)	744.22	833.33	(89.11)	1,000.00	255.78
5035 Wastewater	2,349.09	0.00	2,349.09	2,349.09	0.00	2,349.09	5,900.00	3,550.91
5090 Water & Sewer	3,238.95	2,333.33	905.62	23,518.61	23,333.33	185.28	28,000.00	4,481.39
Total Utilities	5,665.31	2,416.66	3,248.65	26,611.92	24,166.66	2,445.26	34,900.00	8,288.08
Grounds								
6150 Fence Maintenance	0.00	83.33	(83.33)	606.00	833.33	(227.33)	1,000.00	394.00
6340 Landscape Contract	1,399.24	958.33	440.91	10,632.08	9,583.33	1,048.75	11,500.00	867.92
6345 Landscape plants & other	0.00	250.00	(250.00)	472.43	2,500.00	(2,027.57)	3,000.00	2,527.57
6380 Lighting - Common Areas	26.90	83.33	(56.43)	1,093.33	833.33	260.00	1,000.00	(93.33)
6399 Mudjacking	0.00	166.66	(166.66)	2,060.00	1,666.67	393.33	2,000.00	(60.00)
6510 Snow Removal	0.00	1,000.00	(1,000.00)	9,459.44	11,000.00	(1,540.56)	13,000.00	3,540.56
6512 Sprinkler Repairs	200.25	500.00	(299.75)	4,443.32	5,000.00	(556.68)	6,000.00	1,556.68
6560 Tree Maintenance	495.00	583.33	(88.33)	3,690.00	5,833.33	(2,143.33)	7,000.00	3,310.00
Total Grounds	2,121.39	3,624.98	(1,503.59)	32,456.60	37,249.99	(4,793.39)	44,500.00	12,043.40
Maintenance								
6050 Building Maintenance	2,596.00	416.66	2,179.34	9,803.71	4,166.67	5,637.04	5,000.00	(4,803.71)
6290 Gutters & Downspouts	97.00	416.66	(319.66)	8,707.00	4,166.67	4,540.33	5,000.00	(3,707.00)
6400 Painting	0.00	1,250.00	(1,250.00)	4,000.00	12,500.00	(8,500.00)	15,000.00	11,000.00
6480 Roof & Skylights	0.00	416.66	(416.66)	1,712.88	4,166.67	(2,453.79)	5,000.00	3,287.12
Total Maintenance	2,693.00	2,499.98	193.02	24,223.59	25,000.01	(776.42)	30,000.00	5,776.41

Unexpended Budget Report

Thursday, October 31, 2013

Provence Townhouse Association Operating (Continued)

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Other Expense								
5900 Reserve Contributions	2,030.00	2,030.00	0.00	20,300.00	20,300.00	0.00	24,360.00	4,060.00
Total Other Expenses	2,030.00	2,030.00	0.00	20,300.00	20,300.00	0.00	24,360.00	4,060.00
Pool & Spa								
6445 Pool Electric & Gas	515.96	116.66	399.30	2,309.18	1,166.67	1,142.51	1,400.00	(909.18)
6450 Pool Repairs	190.00	166.66	23.34	325.00	1,666.67	(1,341.67)	2,000.00	1,675.00
6460 Pool Contract	0.00	433.33	(433.33)	4,237.91	4,333.33	(95.42)	5,200.00	962.09
Total Pool & Spa	705.96	716.65	(10.69)	6,872.09	7,166.67	(294.58)	8,600.00	1,727.91
Administration								
7021 Administrative Expenses	380.96	166.66	214.30	6,379.54	1,666.67	4,712.87	2,000.00	(4,379.54)
7030 Audit	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
7110 Insurance	1,983.59	2,791.66	(808.07)	40,040.58	27,916.67	12,123.91	33,500.00	(6,540.58)
7120 Legal Fees	0.00	166.66	(166.66)	4,517.00	1,666.67	2,850.33	2,000.00	(2,517.00)
7140 Management Fees	1,150.00	1,150.00	0.00	11,500.00	11,500.00	0.00	13,800.00	2,300.00
7280 Social Community Activity	0.00	83.33	(83.33)	625.48	833.33	(207.85)	1,000.00	374.52
Total Administration	3,514.55	4,358.31	(843.76)	63,062.60	44,083.34	18,979.26	52,800.00	(10,262.60)
TOTAL EXPENSES	16,730.21	15,646.58	1,083.63	173,526.80	157,966.67	15,560.13	195,160.00	21,633.20
NET INCOME (LOSS)	(1,814.89)	620.92	(2,435.81)	(11,431.62)	4,658.33	(16,089.95)		
UNEXPENDED (OVER EXPENDED)								11,431.62

Unexpended Budget Report

Thursday, October 31, 2013

Provence Townhouse Association Reserve

Reserve Cash Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
9410 Reserve Income	2,030.00	2,030.00	0.00	20,300.00	20,300.00	0.00	24,360.00	4,060.00
9440 Reserve Interest Income	251.59	0.00	251.59	1,669.39	0.00	1,669.39	0.00	(1,669.39)
Total Revenue	2,281.59	2,030.00	251.59	21,969.39	20,300.00	1,669.39	24,360.00	2,390.61
TOTAL INCOME	2,281.59	2,030.00	251.59	21,969.39	20,300.00	1,669.39	24,360.00	2,390.61
EXPENSES								
Expenses								
9651 Reserve Driveways	0.00	0.00	0.00	10,100.00	0.00	10,100.00	0.00	(10,100.00)
9670 Fences & Gates	0.00	0.00	0.00	6,745.00	0.00	6,745.00	0.00	(6,745.00)
9800 Reserve Expenses	0.00	0.00	0.00	1,228.73	0.00	1,228.73	0.00	(1,228.73)
Total Expenses	0.00	0.00	0.00	18,073.73	0.00	18,073.73	0.00	(18,073.73)
TOTAL EXPENSES	0.00	0.00	0.00	18,073.73	0.00	18,073.73	0.00	(18,073.73)
NET INCOME (LOSS)	2,281.59	2,030.00	251.59	3,895.66	20,300.00	(16,404.34)	24,360.00	
UNEXPENDED (OVER EXPENDED)								20,464.34