

Balance Sheet

Saturday, November 30, 2013

Provence Townhouse Assoc.

Cash Accounting Year Starts January 1, 2013

ASSETS

Current Assets

1010 CW Provence Checking Acct	\$1,259.13	
1110 CW Provence Operating MM	\$7,635.92	
Total Current Assets		\$8,895.05

TOTAL ASSETS		<u>\$8,895.05</u>
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LIABILITIES

Current Liabilities

2040 Open Credits	\$10.00	
Total Current Liabilities		\$10.00

TOTAL LIABILITIES		<u>\$10.00</u>
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EQUITY

Current Year Earnings	(\$20,436.02)	
Prior Year Earnings	\$29,321.07	
TOTAL EQUITY		<u>\$8,885.05</u>

TOTAL LIABILITIES AND EQUITY		<u>\$8,895.05</u>
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Balance Sheet

Saturday, November 30, 2013

Reserve

Cash Accounting Year Starts January 1, 2013

ASSETS

Current Assets

1131 CD 03/24/2014	\$51,114.59
1132 CD 10/03/2014	\$50,238.90
1150 Edward Jones Reserve	\$104,313.30

Total Current Assets	\$205,666.79
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TOTAL ASSETS	<u>\$205,666.79</u>
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EQUITY

Current Year Earnings	(\$12,826.43)
Prior Year Earnings	\$218,493.22

TOTAL EQUITY	<u>\$205,666.79</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$205,666.79</u>
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Unaudited - For Management Purposes Only

Unexpended Budget Report

Saturday, November 30, 2013

Provence Townhouse Association Operating

Provence Townhouse Assoc. Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
4010 Dues	16,240.00	16,240.00	0.00	178,640.00	178,640.00	0.00	194,880.00	16,240.00
4080 Late Fees	50.00	25.00	25.00	700.00	225.00	475.00	250.00	(450.00)
4110 Misc. Income	0.00	0.00	0.00	537.00	0.00	537.00	0.00	(537.00)
4150 Interest - Operating	0.33	2.50	(2.17)	3.51	27.50	(23.99)	30.00	26.49
Total Revenue	16,290.33	16,267.50	22.83	179,880.51	178,892.50	988.01	195,160.00	15,279.49
TOTAL INCOME	16,290.33	16,267.50	22.83	179,880.51	178,892.50	988.01	195,160.00	15,279.49
EXPENSES								
Utilities								
5010 Electric	79.76	83.34	(3.58)	802.40	916.67	(114.27)	1,000.00	197.60
5035 Wastewater	507.91	5,900.00	(5,392.09)	5,496.28	5,900.00	(403.72)	5,900.00	403.72
5090 Water & Sewer	1,498.87	2,333.34	(834.47)	25,469.47	25,666.67	(197.20)	28,000.00	2,530.53
Total Utilities	2,086.54	8,316.68	(6,230.14)	31,768.15	32,483.34	(715.19)	34,900.00	3,131.85
Grounds								
6150 Fence Maintenance	0.00	83.34	(83.34)	606.00	916.67	(310.67)	1,000.00	394.00
6340 Landscape Contract	469.53	958.34	(488.81)	11,101.61	10,541.67	559.94	11,500.00	398.39
6345 Landscape plants & other	0.00	250.00	(250.00)	472.43	2,750.00	(2,277.57)	3,000.00	2,527.57
6380 Lighting - Common Areas	104.03	83.34	20.69	1,059.41	916.67	142.74	1,000.00	(59.41)
6399 Mudjacking	0.00	166.67	(166.67)	2,060.00	1,833.34	226.66	2,000.00	(60.00)
6510 Snow Removal	0.00	1,000.00	(1,000.00)	8,224.42	12,000.00	(3,775.58)	13,000.00	4,775.58
6512 Sprinkler Repairs	0.00	500.00	(500.00)	4,443.32	5,500.00	(1,056.68)	6,000.00	1,556.68
6560 Tree Maintenance	1,795.00	583.34	1,211.66	5,980.00	6,416.67	(436.67)	7,000.00	1,020.00
Total Grounds	2,368.56	3,625.03	(1,256.47)	33,947.19	40,875.02	(6,927.83)	44,500.00	10,552.81
Maintenance								
6050 Building Maintenance	281.31	416.67	(135.36)	10,085.02	4,583.34	5,501.68	5,000.00	(5,085.02)
6290 Gutters & Downspouts	218.00	416.67	(198.67)	6,074.00	4,583.34	1,490.66	5,000.00	(1,074.00)
6400 Painting	0.00	1,250.00	(1,250.00)	17,293.00	13,750.00	3,543.00	15,000.00	(2,293.00)
6480 Roof & Skylights	0.00	416.67	(416.67)	2,322.88	4,583.34	(2,260.46)	5,000.00	2,677.12
Total Maintenance	499.31	2,500.01	(2,000.70)	35,774.90	27,500.02	8,274.88	30,000.00	(5,774.90)

Unexpended Budget Report

Saturday, November 30, 2013

Provence Townhouse Association Operating (Continued)

Provence Townhouse Assoc. Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Other Expense								
5900 Reserve Contributions	2,030.00	2,030.00	0.00	22,330.00	22,330.00	0.00	24,360.00	2,030.00
Total Other Expenses	2,030.00	2,030.00	0.00	22,330.00	22,330.00	0.00	24,360.00	2,030.00
Pool & Spa								
6445 Pool Electric & Gas	73.13	116.67	(43.54)	2,494.06	1,283.34	1,210.72	1,400.00	(1,094.06)
6450 Pool Repairs	0.00	166.67	(166.67)	325.00	1,833.34	(1,508.34)	2,000.00	1,675.00
6460 Pool Contract	0.00	433.34	(433.34)	4,937.91	4,766.67	171.24	5,200.00	262.09
Total Pool & Spa	73.13	716.68	(643.55)	7,756.97	7,883.35	(126.38)	8,600.00	843.03
Administration								
7021 Administrative Expenses	103.75	166.67	(62.92)	6,408.05	1,833.34	4,574.71	2,000.00	(4,408.05)
7030 Audit	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
7110 Insurance	1,353.12	2,791.67	(1,438.55)	36,703.87	30,708.34	5,995.53	33,500.00	(3,203.87)
7120 Legal Fees	699.00	166.67	532.33	4,541.00	1,833.34	2,707.66	2,000.00	(2,541.00)
7140 Management Fees	1,150.00	1,150.00	0.00	12,650.00	12,650.00	0.00	13,800.00	1,150.00
7280 Social Community Activity	0.00	83.34	(83.34)	504.65	916.67	(412.02)	1,000.00	495.35
Total Administration	3,305.87	4,358.35	(1,052.48)	60,807.57	48,441.69	12,365.88	52,800.00	(8,007.57)
TOTAL EXPENSES	10,363.41	21,546.75	(11,183.34)	192,384.78	179,513.42	12,871.36	195,160.00	2,775.22
NET INCOME (LOSS)	5,926.92	(5,279.25)	11,206.17	(12,504.27)	(620.92)	(11,883.35)		
UNEXPENDED (OVER EXPENDED)								12,504.27

Unexpended Budget Report

Saturday, November 30, 2013

Provence Townhouse Association Reserve

Reserve Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
9410 Reserve Income	2,030.00	2,030.00	0.00	22,330.00	22,330.00	0.00	24,360.00	2,030.00
9440 Reserve Interest Income	0.91	0.00	0.91	1,670.30	0.00	1,670.30	0.00	(1,670.30)
Total Revenue	2,030.91	2,030.00	0.91	24,000.30	22,330.00	1,670.30	24,360.00	359.70
TOTAL INCOME	2,030.91	2,030.00	0.91	24,000.30	22,330.00	1,670.30	24,360.00	359.70
EXPENSES								
Expenses								
9651 Reserve Driveways	0.00	0.00	0.00	10,100.00	0.00	10,100.00	0.00	(10,100.00)
9670 Fences & Gates	0.00	0.00	0.00	6,745.00	0.00	6,745.00	0.00	(6,745.00)
9750 Reserve Painting	0.00	0.00	0.00	18,753.00	0.00	18,753.00	0.00	(18,753.00)
9800 Reserve Expenses	0.00	0.00	0.00	1,228.73	0.00	1,228.73	0.00	(1,228.73)
Total Expenses	0.00	0.00	0.00	36,826.73	0.00	36,826.73	0.00	(36,826.73)
TOTAL EXPENSES	0.00	0.00	0.00	36,826.73	0.00	36,826.73	0.00	(36,826.73)
NET INCOME (LOSS)	2,030.91	2,030.00	0.91	(12,826.43)	22,330.00	(35,156.43)	24,360.00	
UNEXPENDED (OVER EXPENDED)								37,186.43