

Balance Sheet

Tuesday, December 31, 2013

Provence Townhouse Assoc.

Cash Accounting Year Starts January 1, 2013

ASSETS

Current Assets

1010 CW Provence Checking Acct

\$2,760.13

1110 CW Provence Operating MM

\$7,636.23

Total Current Assets

\$10,396.36

TOTAL ASSETS

\$10,396.36

EQUITY

Current Year Earnings

(\$18,924.71)

Prior Year Earnings

\$29,321.07

TOTAL EQUITY

\$10,396.36

TOTAL LIABILITIES AND EQUITY

\$10,396.36

Unaudited - For Management Purposes Only

Balance Sheet

Tuesday, December 31, 2013

Reserve

Cash Accounting Year Starts January 1, 2013

ASSETS

Current Assets

1131 CD 03/24/2014	\$51,114.59
1132 CD 10/03/2014	\$50,238.90
1150 Edward Jones Reserve	\$106,346.16

Total Current Assets	\$207,699.65
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TOTAL ASSETS	<u>\$207,699.65</u>
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EQUITY

Current Year Earnings	(\$10,793.57)
Prior Year Earnings	\$218,493.22

TOTAL EQUITY	<u>\$207,699.65</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$207,699.65</u>
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Unaudited - For Management Purposes Only

Unexpended Budget Report

Tuesday, December 31, 2013

Provence Townhouse Association Operating

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
4010 Dues	17,080.00	16,240.00	840.00	193,810.00	194,880.00	(1,070.00)	194,880.00	1,070.00
4080 Late Fees	95.00	25.00	70.00	640.00	250.00	390.00	250.00	(390.00)
4110 Misc. Income	0.00	0.00	0.00	537.00	0.00	537.00	0.00	(537.00)
4150 Interest - Operating	0.31	2.50	(2.19)	3.82	30.00	(26.18)	30.00	26.18
Total Revenue	17,175.31	16,267.50	907.81	194,990.82	195,160.00	(169.18)	195,160.00	169.18
TOTAL INCOME	17,175.31	16,267.50	907.81	194,990.82	195,160.00	(169.18)	195,160.00	169.18
EXPENSES								
Utilities								
5010 Electric	157.12	83.33	73.79	901.34	1,000.00	(98.66)	1,000.00	98.66
5035 Wastewater	0.00	0.00	0.00	6,095.02	5,900.00	195.02	5,900.00	(195.02)
5090 Water & Sewer	1,498.87	2,333.33	(834.46)	26,973.62	28,000.00	(1,026.38)	28,000.00	1,026.38
Total Utilities	1,655.99	2,416.66	(760.67)	33,969.98	34,900.00	(930.02)	34,900.00	930.02
Grounds								
6150 Fence Maintenance	1,875.00	83.33	1,791.67	2,481.00	1,000.00	1,481.00	1,000.00	(1,481.00)
6340 Landscape Contract	870.51	958.33	(87.82)	11,502.59	11,500.00	2.59	11,500.00	(2.59)
6345 Landscape plants & other	0.00	250.00	(250.00)	472.43	3,000.00	(2,527.57)	3,000.00	2,527.57
6380 Lighting - Common Areas	104.03	83.33	20.70	1,413.84	1,000.00	413.84	1,000.00	(413.84)
6399 Mudjacking	0.00	166.66	(166.66)	2,060.00	2,000.00	60.00	2,000.00	(60.00)
6510 Snow Removal	343.25	1,000.00	(656.75)	9,802.69	13,000.00	(3,197.31)	13,000.00	3,197.31
6512 Sprinkler Repairs	0.00	500.00	(500.00)	4,443.32	6,000.00	(1,556.68)	6,000.00	1,556.68
6560 Tree Maintenance	1,795.00	583.33	1,211.67	5,980.00	7,000.00	(1,020.00)	7,000.00	1,020.00
Total Grounds	4,987.79	3,624.98	1,362.81	38,155.87	44,500.00	(6,344.13)	44,500.00	6,344.13
Maintenance								
6050 Building Maintenance	431.31	416.66	14.65	10,235.02	5,000.00	5,235.02	5,000.00	(5,235.02)
6290 Gutters & Downspouts	3,510.00	416.66	3,093.34	12,217.00	5,000.00	7,217.00	5,000.00	(7,217.00)
6400 Painting	0.00	1,250.00	(1,250.00)	17,293.00	15,000.00	2,293.00	15,000.00	(2,293.00)
6480 Roof & Skylights	280.00	416.66	(136.66)	2,972.88	5,000.00	(2,027.12)	5,000.00	2,027.12
Total Maintenance	4,221.31	2,499.98	1,721.33	42,717.90	30,000.00	12,717.90	30,000.00	(12,717.90)

Unexpended Budget Report

Tuesday, December 31, 2013

Provence Townhouse Association Operating (Continued)

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Other Expense								
5900 Reserve Contributions	2,030.00	2,030.00	0.00	24,360.00	24,360.00	0.00	24,360.00	0.00
Total Other Expenses	2,030.00	2,030.00	0.00	24,360.00	24,360.00	0.00	24,360.00	0.00
Pool & Spa								
6445 Pool Electric & Gas	250.58	116.66	133.92	2,559.76	1,400.00	1,159.76	1,400.00	(1,159.76)
6450 Pool Repairs	0.00	166.66	(166.66)	325.00	2,000.00	(1,675.00)	2,000.00	1,675.00
6460 Pool Contract	0.00	433.33	(433.33)	4,937.91	5,200.00	(262.09)	5,200.00	262.09
Total Pool & Spa	250.58	716.65	(466.07)	7,822.67	8,600.00	(777.33)	8,600.00	777.33
Administration								
7021 Administrative Expenses	303.67	166.66	137.01	6,841.39	2,000.00	4,841.39	2,000.00	(4,841.39)
7030 Audit	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
7110 Insurance	352.00	2,791.66	(2,439.66)	40,392.58	33,500.00	6,892.58	33,500.00	(6,892.58)
7120 Legal Fees	699.00	166.66	532.34	5,216.00	2,000.00	3,216.00	2,000.00	(3,216.00)
7140 Management Fees	1,150.00	1,150.00	0.00	13,800.00	13,800.00	0.00	13,800.00	0.00
7280 Social Community Activity	13.66	83.33	(69.67)	639.14	1,000.00	(360.86)	1,000.00	360.86
Total Administration	2,518.33	4,358.31	(1,839.98)	66,889.11	52,800.00	14,089.11	52,800.00	(14,089.11)
TOTAL EXPENSES	15,664.00	15,646.58	17.42	213,915.53	195,160.00	18,755.53	195,160.00	(18,755.53)
NET INCOME (LOSS)	1,511.31	620.92	890.39	(18,924.71)		(18,924.71)		
UNEXPENDED (OVER EXPENDED)								18,924.71

Unexpended Budget Report

Tuesday, December 31, 2013

Provence Townhouse Association Reserve

Reserve Cash Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
9410 Reserve Income	2,030.00	2,030.00	0.00	24,360.00	24,360.00	0.00	24,360.00	0.00
9440 Reserve Interest Income	2.86	0.00	2.86	1,673.16	0.00	1,673.16	0.00	(1,673.16)
Total Revenue	2,032.86	2,030.00	2.86	26,033.16	24,360.00	1,673.16	24,360.00	(1,673.16)
TOTAL INCOME	2,032.86	2,030.00	2.86	26,033.16	24,360.00	1,673.16	24,360.00	(1,673.16)
EXPENSES								
Expenses								
9651 Reserve Driveways	0.00	0.00	0.00	10,100.00	0.00	10,100.00	0.00	(10,100.00)
9670 Fences & Gates	0.00	0.00	0.00	6,745.00	0.00	6,745.00	0.00	(6,745.00)
9750 Reserve Painting	0.00	0.00	0.00	18,753.00	0.00	18,753.00	0.00	(18,753.00)
9800 Reserve Expenses	0.00	0.00	0.00	1,228.73	0.00	1,228.73	0.00	(1,228.73)
Total Expenses	0.00	0.00	0.00	36,826.73	0.00	36,826.73	0.00	(36,826.73)
TOTAL EXPENSES	0.00	0.00	0.00	36,826.73	0.00	36,826.73	0.00	(36,826.73)
NET INCOME (LOSS)	2,032.86	2,030.00	2.86	(10,793.57)	24,360.00	(35,153.57)	24,360.00	
UNEXPENDED (OVER EXPENDED)								35,153.57