

Balance Sheet

Saturday, May 31, 2014

Provence Townhouse Assoc.

Cash Accounting Year Starts January 1, 2014

ASSETS

Current Assets

1010 CW Provence Checking Acct

\$19,065.31

1110 CW Provence Operating MM

\$3,124.18

Total Current Assets

\$22,189.49

TOTAL ASSETS

\$22,189.49

EQUITY

Current Year Earnings

\$11,818.92

Prior Year Earnings

\$10,370.57

TOTAL EQUITY

\$22,189.49

TOTAL LIABILITIES AND EQUITY

\$22,189.49

Unaudited - For Management Purposes Only

Balance Sheet

Saturday, May 31, 2014

Reserve

Cash Accounting Year Starts January 1, 2014

ASSETS

Current Assets

1132 CD Investments	\$150,498.06	
1150 Edward Jones Reserve	\$74,345.79	
Total Current Assets		\$224,843.85

TOTAL ASSETS		<u>\$224,843.85</u>
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EQUITY

Current Year Earnings	\$17,144.20	
Prior Year Earnings	\$207,699.65	
TOTAL EQUITY		<u>\$224,843.85</u>

TOTAL LIABILITIES AND EQUITY		<u>\$224,843.85</u>
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Unexpended Budget Report

Saturday, May 31, 2014

Provence Townhouse Association Operating

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
4010 Dues	18,200.00	18,850.00	(650.00)	94,950.00	94,250.00	700.00	226,200.00	131,250.00
4080 Late Fees	0.00	0.00	0.00	395.00	100.00	295.00	250.00	(145.00)
4150 Interest - Operating	0.14	0.00	0.14	0.95	0.00	0.95	0.00	(0.95)
Total Revenue	18,200.14	18,850.00	(649.86)	95,345.95	94,350.00	995.95	226,450.00	131,104.05
TOTAL INCOME	18,200.14	18,850.00	(649.86)	95,345.95	94,350.00	995.95	226,450.00	131,104.05
EXPENSES								
Utilities								
5010 Electric	70.73	83.34	(12.61)	430.50	416.66	13.84	1,000.00	569.50
5035 Wastewater	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	6,000.00
5090 Water & Sewer	1,701.26	2,416.67	(715.41)	8,094.55	12,083.35	(3,988.80)	29,000.00	20,905.45
Total Utilities	1,771.99	2,500.01	(728.02)	8,525.05	12,500.01	(3,974.96)	36,000.00	27,474.95
Grounds								
6150 Fence Maintenance	0.00	83.34	(83.34)	0.00	416.66	(416.66)	1,000.00	1,000.00
6340 Landscape Contract	1,440.76	958.34	482.42	3,546.52	4,791.66	(1,245.14)	11,500.00	7,953.48
6345 Landscape plants & other	150.00	333.34	(183.34)	150.00	1,666.66	(1,516.66)	4,000.00	3,850.00
6380 Lighting - Common Areas	124.08	116.67	7.41	379.18	583.35	(204.17)	1,400.00	1,020.82
6399 Mudjacking	0.00	166.67	(166.67)	0.00	833.35	(833.35)	2,000.00	2,000.00
6510 Snow Removal	0.00	1,200.00	(1,200.00)	6,918.50	5,800.00	1,118.50	13,000.00	6,081.50
6512 Sprinkler Repairs	2,242.05	500.00	1,742.05	2,242.05	2,500.00	(257.95)	6,000.00	3,757.95
6560 Tree Maintenance	0.00	500.00	(500.00)	427.00	2,500.00	(2,073.00)	6,000.00	5,573.00
Total Grounds	3,956.89	3,858.36	98.53	13,663.25	19,091.68	(5,428.43)	44,900.00	31,236.75
Maintenance								
6050 Building Maintenance	0.00	666.67	(666.67)	0.00	3,333.35	(3,333.35)	8,000.00	8,000.00
6290 Gutters & Downspouts	0.00	500.00	(500.00)	0.00	2,500.00	(2,500.00)	6,000.00	6,000.00
6400 Painting	0.00	1,333.34	(1,333.34)	0.00	6,666.66	(6,666.66)	16,000.00	16,000.00
6430 Plumbing	0.00	125.00	(125.00)	1,209.00	625.00	584.00	1,500.00	291.00
6480 Roof & Skylights	0.00	250.00	(250.00)	0.00	1,250.00	(1,250.00)	3,000.00	3,000.00
Total Maintenance	0.00	2,875.01	(2,875.01)	1,209.00	14,375.01	(13,166.01)	34,500.00	33,291.00

Unexpended Budget Report

Saturday, May 31, 2014

Provence Townhouse Association Operating (Continued)

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Other Expense								
5900 Reserve Contributions	3,521.00	3,521.00	0.00	17,605.00	17,605.00	0.00	42,250.00	24,645.00
Total Other Expenses	3,521.00	3,521.00	0.00	17,605.00	17,605.00	0.00	42,250.00	24,645.00
Pool & Spa								
6445 Pool Electric & Gas	143.16	150.00	(6.84)	432.45	750.00	(317.55)	1,800.00	1,367.55
6450 Pool Repairs	0.00	166.67	(166.67)	0.00	833.35	(833.35)	2,000.00	2,000.00
6460 Pool Contract	550.00	416.67	133.33	1,100.00	2,083.35	(983.35)	5,000.00	3,900.00
Total Pool & Spa	693.16	733.34	(40.18)	1,532.45	3,666.70	(2,134.25)	8,800.00	7,267.55
Administration								
7021 Administrative Expenses	57.96	166.67	(108.71)	909.85	833.35	76.50	2,000.00	1,090.15
7030 Audit	0.00	0.00	0.00	300.00	500.00	(200.00)	500.00	200.00
7110 Insurance	0.00	3,333.34	(3,333.34)	33,539.24	16,666.66	16,872.58	40,000.00	6,460.76
7120 Legal Fees	0.00	208.34	(208.34)	161.00	1,041.66	(880.66)	2,500.00	2,339.00
7140 Management Fees	1,150.00	1,150.00	0.00	5,750.00	5,750.00	0.00	13,800.00	8,050.00
7280 Social Community Activity	0.00	100.00	(100.00)	332.19	500.00	(167.81)	1,200.00	867.81
Total Administration	1,207.96	4,958.35	(3,750.39)	40,992.28	25,291.67	15,700.61	60,000.00	19,007.72
TOTAL EXPENSES	11,151.00	18,446.07	(7,295.07)	83,527.03	92,530.07	(9,003.04)	226,450.00	142,922.97
NET INCOME (LOSS)	7,049.14	403.93	6,645.21	11,818.92	1,819.93	9,998.99		
UNEXPENDED (OVER EXPENDED)								(11,818.92)

Unexpended Budget Report

Saturday, May 31, 2014

Provence Townhouse Association Reserve

Reserve Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
9410 Reserve Income	3,521.00	3,521.00	0.00	17,605.00	17,605.00	0.00	42,250.00	24,645.00
9440 Reserve Interest Income	63.31	0.00	63.31	836.47	0.00	836.47	0.00	(836.47)
9450 Reserve: Gain or Loss	0.00	0.00	0.00	(1,297.27)	0.00	(1,297.27)	0.00	1,297.27
Total Revenue	3,584.31	3,521.00	63.31	17,144.20	17,605.00	(460.80)	42,250.00	25,105.80
TOTAL INCOME	3,584.31	3,521.00	63.31	17,144.20	17,605.00	(460.80)	42,250.00	25,105.80
NET INCOME (LOSS)	3,584.31	3,521.00	63.31	17,144.20	17,605.00	(460.80)	42,250.00	
UNEXPENDED (OVER EXPENDED)								25,105.80