

Balance Sheet

Thursday, July 31, 2014

Provence Townhouse Assoc.

Cash Accounting Year Starts January 1, 2014

ASSETS

Current Assets

1010 CW Provence Checking Acct	\$25,527.72	
1110 CW Provence Operating MM	\$3,124.43	
Total Current Assets		\$28,652.15

TOTAL ASSETS		<u>\$28,652.15</u>
--------------	--	--------------------

EQUITY

Current Year Earnings	\$18,281.58	
Prior Year Earnings	\$10,370.57	
TOTAL EQUITY		<u>\$28,652.15</u>

TOTAL LIABILITIES AND EQUITY		<u>\$28,652.15</u>
------------------------------	--	--------------------

Unaudited - For Management Purposes Only

Balance Sheet

Thursday, July 31, 2014

Reserve

Cash Accounting Year Starts January 1, 2014

ASSETS

Current Assets

1132 CD Investments	\$150,498.06	
1150 Edward Jones Reserve	\$81,537.82	
Total Current Assets		\$232,035.88

TOTAL ASSETS		<u>\$232,035.88</u>
--------------	--	---------------------

EQUITY

Current Year Earnings	\$24,336.23	
Prior Year Earnings	\$207,699.65	
TOTAL EQUITY		<u>\$232,035.88</u>

TOTAL LIABILITIES AND EQUITY		<u>\$232,035.88</u>
------------------------------	--	---------------------

Unexpended Budget Report

Thursday, July 31, 2014

Provence Townhouse Association Operating

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
4010 Dues	19,810.00	18,850.00	960.00	133,610.00	131,950.00	1,660.00	226,200.00	92,590.00
4040 Violations & Fines	275.00	0.00	275.00	275.00	0.00	275.00	0.00	(275.00)
4080 Late Fees	95.00	25.00	70.00	490.00	150.00	340.00	250.00	(240.00)
4150 Interest - Operating	0.13	0.00	0.13	1.20	0.00	1.20	0.00	(1.20)
Total Revenue	20,180.13	18,875.00	1,305.13	134,376.20	132,100.00	2,276.20	226,450.00	92,073.80
TOTAL INCOME	20,180.13	18,875.00	1,305.13	134,376.20	132,100.00	2,276.20	226,450.00	92,073.80
EXPENSES								
Utilities								
5010 Electric	0.00	83.34	(83.34)	500.59	583.33	(82.74)	1,000.00	499.41
5035 Wastewater	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	6,000.00
5090 Water & Sewer	3,203.72	2,416.67	787.05	13,898.51	16,916.68	(3,018.17)	29,000.00	15,101.49
Total Utilities	3,203.72	2,500.01	703.71	14,399.10	17,500.01	(3,100.91)	36,000.00	21,600.90
Grounds								
6150 Fence Maintenance	0.00	83.34	(83.34)	0.00	583.33	(583.33)	1,000.00	1,000.00
6340 Landscape Contract	1,440.76	958.34	482.42	6,428.04	6,708.33	(280.29)	11,500.00	5,071.96
6345 Landscape plants & other	0.00	333.34	(333.34)	511.89	2,333.33	(1,821.44)	4,000.00	3,488.11
6380 Lighting - Common Areas	101.64	116.67	(15.03)	540.82	816.68	(275.86)	1,400.00	859.18
6399 Mudjacking	0.00	166.67	(166.67)	0.00	1,166.68	(1,166.68)	2,000.00	2,000.00
6510 Snow Removal	0.00	1,200.00	(1,200.00)	6,918.50	8,000.00	(1,081.50)	13,000.00	6,081.50
6512 Sprinkler Repairs	664.15	500.00	164.15	3,771.10	3,500.00	271.10	6,000.00	2,228.90
6560 Tree Maintenance	0.00	500.00	(500.00)	922.00	3,500.00	(2,578.00)	6,000.00	5,078.00
Total Grounds	2,206.55	3,858.36	(1,651.81)	19,092.35	26,608.35	(7,516.00)	44,900.00	25,807.65
Maintenance								
6050 Building Maintenance	1,479.00	666.67	812.33	1,543.57	4,666.68	(3,123.11)	8,000.00	6,456.43
6290 Gutters & Downspouts	0.00	500.00	(500.00)	0.00	3,500.00	(3,500.00)	6,000.00	6,000.00
6400 Painting	0.00	1,333.34	(1,333.34)	0.00	9,333.33	(9,333.33)	16,000.00	16,000.00
6430 Plumbing	0.00	125.00	(125.00)	1,463.03	875.00	588.03	1,500.00	36.97
6480 Roof & Skylights	2,070.00	250.00	1,820.00	2,870.00	1,750.00	1,120.00	3,000.00	130.00

Unexpended Budget Report

Thursday, July 31, 2014

Provence Townhouse Association Operating (Continued)

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2014

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)									
	Total Maintenance	3,549.00	2,875.01	673.99	5,876.60	20,125.01	(14,248.41)	34,500.00	28,623.40
Other Expense									
	5900 Reserve Contributions	3,521.00	3,521.00	0.00	24,647.00	24,647.00	0.00	42,250.00	17,603.00
	Total Other Expenses	3,521.00	3,521.00	0.00	24,647.00	24,647.00	0.00	42,250.00	17,603.00
Pool & Spa									
	6445 Pool Electric & Gas	0.00	150.00	(150.00)	722.29	1,050.00	(327.71)	1,800.00	1,077.71
	6450 Pool Repairs	105.60	166.67	(61.07)	300.60	1,166.68	(866.08)	2,000.00	1,699.40
	6460 Pool Contract	550.00	416.67	133.33	2,727.34	2,916.68	(189.34)	5,000.00	2,272.66
	Total Pool & Spa	655.60	733.34	(77.74)	3,750.23	5,133.36	(1,383.13)	8,800.00	5,049.77
Administration									
	7021 Administrative Expenses	52.80	166.67	(113.87)	1,015.69	1,166.68	(150.99)	2,000.00	984.31
	7030 Audit	0.00	0.00	0.00	300.00	500.00	(200.00)	500.00	200.00
	7110 Insurance	2,244.50	3,333.33	(1,088.83)	38,028.24	23,333.32	14,694.92	40,000.00	1,971.76
	7120 Legal Fees	240.00	208.34	31.66	401.00	1,458.33	(1,057.33)	2,500.00	2,099.00
	7140 Management Fees	1,150.00	1,150.00	0.00	8,050.00	8,050.00	0.00	13,800.00	5,750.00
	7280 Social Community Activity	0.00	100.00	(100.00)	534.41	700.00	(165.59)	1,200.00	665.59
	Total Administration	3,687.30	4,958.34	(1,271.04)	48,329.34	35,208.33	13,121.01	60,000.00	11,670.66
	TOTAL EXPENSES	16,823.17	18,446.06	(1,622.89)	116,094.62	129,222.06	(13,127.44)	226,450.00	110,355.38
	NET INCOME (LOSS)	3,356.96	428.94	2,928.02	18,281.58	2,877.94	15,403.64		
	UNEXPENDED (OVER EXPENDED)								(18,281.58)

Unexpended Budget Report

Thursday, July 31, 2014

Provence Townhouse Association Reserve

Reserve Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
9410 Reserve Income	3,521.00	3,521.00	0.00	24,647.00	24,647.00	0.00	42,250.00	17,603.00
9440 Reserve Interest Income	149.37	0.00	149.37	986.50	0.00	986.50	0.00	(986.50)
9450 Reserve: Gain or Loss	0.00	0.00	0.00	(1,297.27)	0.00	(1,297.27)	0.00	1,297.27
Total Revenue	3,670.37	3,521.00	149.37	24,336.23	24,647.00	(310.77)	42,250.00	17,913.77
TOTAL INCOME	3,670.37	3,521.00	149.37	24,336.23	24,647.00	(310.77)	42,250.00	17,913.77
NET INCOME (LOSS)	3,670.37	3,521.00	149.37	24,336.23	24,647.00	(310.77)	42,250.00	
UNEXPENDED (OVER EXPENDED)								17,913.77