

Balance Sheet

Tuesday, September 30, 2014

Provence Townhouse Assoc.

Cash Accounting Year Starts January 1, 2014

ASSETS

Current Assets

1010 CW Provence Checking Acct

\$2,047.76

1110 CW Provence Operating MM

\$2,812.69

Total Current Assets

\$4,860.45

TOTAL ASSETS

\$4,860.45

EQUITY

Current Year Earnings

(\$5,510.12)

Prior Year Earnings

\$10,370.57

TOTAL EQUITY

\$4,860.45

TOTAL LIABILITIES AND EQUITY

\$4,860.45

Unaudited - For Management Purposes Only

Balance Sheet

Tuesday, September 30, 2014

Reserve

Cash Accounting Year Starts January 1, 2014

ASSETS

Current Assets

1132 CD Investments	\$150,498.06	
1150 Edward Jones Reserve	\$88,634.23	
Total Current Assets		\$239,132.29

TOTAL ASSETS		<u>\$239,132.29</u>
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LIABILITIES

Current Liabilities

2750 Due to Operating	\$1,850.00	
Total Current Liabilities		\$1,850.00

TOTAL LIABILITIES		<u>\$1,850.00</u>
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EQUITY

Current Year Earnings	\$29,582.64	
Prior Year Earnings	\$207,699.65	
TOTAL EQUITY		<u>\$237,282.29</u>

TOTAL LIABILITIES AND EQUITY		<u>\$239,132.29</u>
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Unexpended Budget Report

Tuesday, September 30, 2014

Provence Townhouse Association Operating

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
4010 Dues	18,830.00	18,850.00	(20.00)	172,270.00	169,650.00	2,620.00	226,200.00	53,930.00
4040 Violations & Fines	0.00	0.00	0.00	275.00	0.00	275.00	0.00	(275.00)
4080 Late Fees	50.00	0.00	50.00	565.00	175.00	390.00	250.00	(315.00)
4150 Interest - Operating	0.12	0.00	0.12	1.46	0.00	1.46	0.00	(1.46)
Total Revenue	18,880.12	18,850.00	30.12	173,111.46	169,825.00	3,286.46	226,450.00	53,338.54
TOTAL INCOME	18,880.12	18,850.00	30.12	173,111.46	169,825.00	3,286.46	226,450.00	53,338.54
EXPENSES								
Utilities								
5010 Electric	76.44	83.34	(6.90)	729.91	750.00	(20.09)	1,000.00	270.09
5035 Wastewater	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	6,000.00
5090 Water & Sewer	3,437.92	2,416.67	1,021.25	21,200.40	21,750.01	(549.61)	29,000.00	7,799.60
Total Utilities	3,514.36	2,500.01	1,014.35	21,930.31	22,500.01	(569.70)	36,000.00	14,069.69
Grounds								
6150 Fence Maintenance	0.00	83.34	(83.34)	0.00	750.00	(750.00)	1,000.00	1,000.00
6340 Landscape Contract	1,440.76	958.34	482.42	9,309.56	8,625.00	684.56	11,500.00	2,190.44
6345 Landscape plants & other	4,457.00	333.34	4,123.66	4,968.89	3,000.00	1,968.89	4,000.00	(968.89)
6380 Lighting - Common Areas	0.00	116.67	(116.67)	600.82	1,050.01	(449.19)	1,400.00	799.18
6399 Mudjacking	0.00	166.67	(166.67)	0.00	1,500.01	(1,500.01)	2,000.00	2,000.00
6510 Snow Removal	0.00	1,000.00	(1,000.00)	6,918.50	10,000.00	(3,081.50)	13,000.00	6,081.50
6512 Sprinkler Repairs	758.30	500.00	258.30	5,758.70	4,500.00	1,258.70	6,000.00	241.30
6560 Tree Maintenance	0.00	500.00	(500.00)	2,012.00	4,500.00	(2,488.00)	6,000.00	3,988.00
Total Grounds	6,656.06	3,658.36	2,997.70	29,568.47	33,925.02	(4,356.55)	44,900.00	15,331.53
Maintenance								
6050 Building Maintenance	0.00	666.67	(666.67)	1,784.75	6,000.01	(4,215.26)	8,000.00	6,215.25
6290 Gutters & Downspouts	0.00	500.00	(500.00)	4,102.00	4,500.00	(398.00)	6,000.00	1,898.00
6400 Painting	0.00	1,333.34	(1,333.34)	22,283.00	12,000.00	10,283.00	16,000.00	(6,283.00)
6430 Plumbing	0.00	125.00	(125.00)	1,463.03	1,125.00	338.03	1,500.00	36.97
6480 Roof & Skylights	0.00	250.00	(250.00)	3,175.00	2,250.00	925.00	3,000.00	(175.00)

Unexpended Budget Report

Tuesday, September 30, 2014

Provence Townhouse Association Operating (Continued)

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2014

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)									
	Total Maintenance	0.00	2,875.01	(2,875.01)	32,807.78	25,875.01	6,932.77	34,500.00	1,692.22
Other Expense									
	5900 Reserve Contributions	3,521.00	3,521.00	0.00	31,689.00	31,689.00	0.00	42,250.00	10,561.00
	Total Other Expenses	3,521.00	3,521.00	0.00	31,689.00	31,689.00	0.00	42,250.00	10,561.00
Pool & Spa									
	6445 Pool Electric & Gas	461.57	150.00	311.57	1,997.27	1,350.00	647.27	1,800.00	(197.27)
	6450 Pool Repairs	125.00	166.67	(41.67)	425.60	1,500.01	(1,074.41)	2,000.00	1,574.40
	6460 Pool Contract	550.00	416.67	133.33	4,236.30	3,750.01	486.29	5,000.00	763.70
	Total Pool & Spa	1,136.57	733.34	403.23	6,659.17	6,600.02	59.15	8,800.00	2,140.83
Administration									
	7021 Administrative Expenses	60.01	166.67	(106.66)	1,118.49	1,500.01	(381.52)	2,000.00	881.51
	7030 Audit	0.00	0.00	0.00	300.00	500.00	(200.00)	500.00	200.00
	7110 Insurance	2,244.50	3,333.34	(1,088.84)	42,517.24	30,000.00	12,517.24	40,000.00	(2,517.24)
	7120 Legal Fees	420.00	208.34	211.66	821.00	1,875.00	(1,054.00)	2,500.00	1,679.00
	7140 Management Fees	1,150.00	1,150.00	0.00	10,350.00	10,350.00	0.00	13,800.00	3,450.00
	7280 Social Community Activity	0.00	100.00	(100.00)	860.12	900.00	(39.88)	1,200.00	339.88
	Total Administration	3,874.51	4,958.35	(1,083.84)	55,966.85	45,125.01	10,841.84	60,000.00	4,033.15
	TOTAL EXPENSES	18,702.50	18,246.07	456.43	178,621.58	165,714.07	12,907.51	226,450.00	47,828.42
	NET INCOME (LOSS)	177.62	603.93	(426.31)	(5,510.12)	4,110.93	(9,621.05)		
	UNEXPENDED (OVER EXPENDED)								5,510.12

Unexpended Budget Report

Tuesday, September 30, 2014

Provence Townhouse Association Reserve

Reserve Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
9410 Reserve Income	3,521.00	3,521.00	0.00	31,689.00	31,689.00	0.00	42,250.00	10,561.00
9440 Reserve Interest Income	0.71	0.00	0.71	1,040.91	0.00	1,040.91	0.00	(1,040.91)
9450 Reserve: Gain or Loss	0.00	0.00	0.00	(1,297.27)	0.00	(1,297.27)	0.00	1,297.27
Total Revenue	3,521.71	3,521.00	0.71	31,432.64	31,689.00	(256.36)	42,250.00	10,817.36
TOTAL INCOME	3,521.71	3,521.00	0.71	31,432.64	31,689.00	(256.36)	42,250.00	10,817.36
EXPENSES								
Expenses								
9652 Reserve Drainage Project	1,850.00	0.00	1,850.00	1,850.00	0.00	1,850.00	0.00	(1,850.00)
Total Expenses	1,850.00	0.00	1,850.00	1,850.00	0.00	1,850.00	0.00	(1,850.00)
TOTAL EXPENSES	1,850.00	0.00	1,850.00	1,850.00	0.00	1,850.00	0.00	(1,850.00)
NET INCOME (LOSS)	1,671.71	3,521.00	(1,849.29)	29,582.64	31,689.00	(2,106.36)	42,250.00	
UNEXPENDED (OVER EXPENDED)								12,667.36