

Balance Sheet

Friday, October 31, 2014

Provence Townhouse Assoc.

Cash Accounting Year Starts January 1, 2014

ASSETS

Current Assets

1010 CW Provence Checking Acct

\$4,278.47

1110 CW Provence Operating MM

\$2,800.82

Total Current Assets

\$7,079.29

Other Assets

1770 Due from Reserves

(\$3,921.97)

Total Other Assets

(\$3,921.97)

TOTAL ASSETS

\$3,157.32

EQUITY

Current Year Earnings

(\$7,213.25)

Prior Year Earnings

\$10,370.57

TOTAL EQUITY

\$3,157.32

TOTAL LIABILITIES AND EQUITY

\$3,157.32

Balance Sheet

Friday, October 31, 2014

Reserve

Cash Accounting Year Starts January 1, 2014

ASSETS

Current Assets

1132 CD Investments	\$150,498.06	
1150 Edward Jones Reserve	\$83,113.72	
Total Current Assets		\$233,611.78

TOTAL ASSETS		<u>\$233,611.78</u>
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EQUITY

Current Year Earnings	\$25,912.13	
Prior Year Earnings	\$207,699.65	
TOTAL EQUITY		<u>\$233,611.78</u>

TOTAL LIABILITIES AND EQUITY		<u>\$233,611.78</u>
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Unaudited - For Management Purposes Only

Unexpended Budget Report

Friday, October 31, 2014

Provence Townhouse Association Operating

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
4010 Dues	17,580.00	18,850.00	(1,270.00)	189,850.00	188,500.00	1,350.00	226,200.00	36,350.00
4040 Violations & Fines	0.00	0.00	0.00	275.00	0.00	275.00	0.00	(275.00)
4080 Late Fees	50.00	25.00	25.00	615.00	200.00	415.00	250.00	(365.00)
4150 Interest - Operating	0.13	0.00	0.13	1.59	0.00	1.59	0.00	(1.59)
Total Revenue	17,630.13	18,875.00	(1,244.87)	190,741.59	188,700.00	2,041.59	226,450.00	35,708.41
TOTAL INCOME	17,630.13	18,875.00	(1,244.87)	190,741.59	188,700.00	2,041.59	226,450.00	35,708.41
EXPENSES								
Utilities								
5010 Electric	88.97	83.33	5.64	818.88	833.33	(14.45)	1,000.00	181.12
5035 Wastewater	4,335.79	0.00	4,335.79	4,335.79	0.00	4,335.79	6,000.00	1,664.21
5090 Water & Sewer	3,152.42	2,416.66	735.76	24,352.82	24,166.67	186.15	29,000.00	4,647.18
Total Utilities	7,577.18	2,499.99	5,077.19	29,507.49	25,000.00	4,507.49	36,000.00	6,492.51
Grounds								
6150 Fence Maintenance	0.00	83.33	(83.33)	0.00	833.33	(833.33)	1,000.00	1,000.00
6340 Landscape Contract	1,440.76	958.33	482.43	10,750.32	9,583.33	1,166.99	11,500.00	749.68
6345 Landscape plants & other	500.00	333.33	166.67	5,468.89	3,333.33	2,135.56	4,000.00	(1,468.89)
6380 Lighting - Common Areas	120.00	116.66	3.34	720.82	1,166.67	(445.85)	1,400.00	679.18
6399 Mudjacking	0.00	166.66	(166.66)	0.00	1,666.67	(1,666.67)	2,000.00	2,000.00
6510 Snow Removal	0.00	1,000.00	(1,000.00)	6,918.50	11,000.00	(4,081.50)	13,000.00	6,081.50
6512 Sprinkler Repairs	690.60	500.00	190.60	6,449.30	5,000.00	1,449.30	6,000.00	(449.30)
6560 Tree Maintenance	0.00	500.00	(500.00)	2,012.00	5,000.00	(2,988.00)	6,000.00	3,988.00
Total Grounds	2,751.36	3,658.31	(906.95)	32,319.83	37,583.33	(5,263.50)	44,900.00	12,580.17
Maintenance								
6050 Building Maintenance	0.00	666.66	(666.66)	1,784.75	6,666.67	(4,881.92)	8,000.00	6,215.25
6290 Gutters & Downspouts	0.00	500.00	(500.00)	4,102.00	5,000.00	(898.00)	6,000.00	1,898.00
6400 Painting	0.00	1,333.33	(1,333.33)	22,283.00	13,333.33	8,949.67	16,000.00	(6,283.00)
6430 Plumbing	4,709.00	125.00	4,584.00	6,172.03	1,250.00	4,922.03	1,500.00	(4,672.03)
6480 Roof & Skylights	0.00	250.00	(250.00)	3,175.00	2,500.00	675.00	3,000.00	(175.00)

Unexpended Budget Report

Friday, October 31, 2014

Provence Townhouse Association Operating (Continued)

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2014

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)									
	Total Maintenance	4,709.00	2,874.99	1,834.01	37,516.78	28,750.00	8,766.78	34,500.00	(3,016.78)
Other Expense									
	5900 Reserve Contributions	0.00	3,521.00	(3,521.00)	31,689.00	35,210.00	(3,521.00)	42,250.00	10,561.00
	Total Other Expenses	0.00	3,521.00	(3,521.00)	31,689.00	35,210.00	(3,521.00)	42,250.00	10,561.00
Pool & Spa									
	6445 Pool Electric & Gas	141.96	150.00	(8.04)	2,139.23	1,500.00	639.23	1,800.00	(339.23)
	6450 Pool Repairs	0.00	166.66	(166.66)	425.60	1,666.67	(1,241.07)	2,000.00	1,574.40
	6460 Pool Contract	250.00	416.66	(166.66)	4,486.30	4,166.67	319.63	5,000.00	513.70
	Total Pool & Spa	391.96	733.32	(341.36)	7,051.13	7,333.34	(282.21)	8,800.00	1,748.87
Administration									
	7021 Administrative Expenses	389.26	166.66	222.60	1,507.75	1,666.67	(158.92)	2,000.00	492.25
	7030 Audit	0.00	0.00	0.00	300.00	500.00	(200.00)	500.00	200.00
	7110 Insurance	2,244.50	3,333.33	(1,088.83)	44,761.74	33,333.33	11,428.41	40,000.00	(4,761.74)
	7120 Legal Fees	120.00	208.33	(88.33)	941.00	2,083.33	(1,142.33)	2,500.00	1,559.00
	7140 Management Fees	1,150.00	1,150.00	0.00	11,500.00	11,500.00	0.00	13,800.00	2,300.00
	7280 Social Community Activity	0.00	100.00	(100.00)	860.12	1,000.00	(139.88)	1,200.00	339.88
	Total Administration	3,903.76	4,958.32	(1,054.56)	59,870.61	50,083.33	9,787.28	60,000.00	129.39
	TOTAL EXPENSES	19,333.26	18,245.93	1,087.33	197,954.84	183,960.00	13,994.84	226,450.00	28,495.16
	NET INCOME (LOSS)	(1,703.13)	629.07	(2,332.20)	(7,213.25)	4,740.00	(11,953.25)		
	UNEXPENDED (OVER EXPENDED)								7,213.25

Unexpended Budget Report

Friday, October 31, 2014

Provence Townhouse Association Reserve

Reserve Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
9410 Reserve Income	0.00	3,521.00	(3,521.00)	31,689.00	35,210.00	(3,521.00)	42,250.00	10,561.00
9440 Reserve Interest Income	251.46	0.00	251.46	1,292.37	0.00	1,292.37	0.00	(1,292.37)
9450 Reserve: Gain or Loss	0.00	0.00	0.00	(1,297.27)	0.00	(1,297.27)	0.00	1,297.27
Total Revenue	251.46	3,521.00	(3,269.54)	31,684.10	35,210.00	(3,525.90)	42,250.00	10,565.90
TOTAL INCOME	251.46	3,521.00	(3,269.54)	31,684.10	35,210.00	(3,525.90)	42,250.00	10,565.90
EXPENSES								
Expenses								
9652 Reserve Drainage Project	3,921.97	0.00	3,921.97	5,771.97	0.00	5,771.97	0.00	(5,771.97)
Total Expenses	3,921.97	0.00	3,921.97	5,771.97	0.00	5,771.97	0.00	(5,771.97)
TOTAL EXPENSES	3,921.97	0.00	3,921.97	5,771.97	0.00	5,771.97	0.00	(5,771.97)
NET INCOME (LOSS)	(3,670.51)	3,521.00	(7,191.51)	25,912.13	35,210.00	(9,297.87)	42,250.00	
UNEXPENDED (OVER EXPENDED)								16,337.87