

# Balance Sheet

Sunday, May 31, 2015

## Provence Townhouse Assoc.

Cash Accounting Year Starts January 1, 2015

### ASSETS

#### Current Assets

1010 CW Provence Checking Acct

\$11,402.67

Total Current Assets

\$11,402.67

TOTAL ASSETS

\$11,402.67

### LIABILITIES

#### Current Liabilities

2040 Open Credits

\$669.50

2770 Due to Reserves

\$45,000.00

Total Current Liabilities

\$45,669.50

TOTAL LIABILITIES

\$45,669.50

### EQUITY

Current Year Earnings

(\$49,972.17)

Prior Year Earnings

\$15,705.34

TOTAL EQUITY

(\$34,266.83)

TOTAL LIABILITIES AND EQUITY

\$11,402.67

# Balance Sheet

Sunday, May 31, 2015

## Reserve

Cash Accounting Year Starts January 1, 2015

### ASSETS

#### Current Assets

|                           |              |
|---------------------------|--------------|
| 1132 Edward Jones CDs     | \$100,498.06 |
| 1150 Edward Jones Reserve | \$110,431.65 |

|                      |              |
|----------------------|--------------|
| Total Current Assets | \$210,929.71 |
|----------------------|--------------|

#### Other Assets

|                         |             |
|-------------------------|-------------|
| 1750 Due from Operating | \$45,000.00 |
|-------------------------|-------------|

|                    |             |
|--------------------|-------------|
| Total Other Assets | \$45,000.00 |
|--------------------|-------------|

|              |                     |
|--------------|---------------------|
| TOTAL ASSETS | <u>\$255,929.71</u> |
|--------------|---------------------|

### LIABILITIES

#### Current Liabilities

|                       |            |
|-----------------------|------------|
| 2750 Due to Operating | \$1,630.10 |
|-----------------------|------------|

|                           |            |
|---------------------------|------------|
| Total Current Liabilities | \$1,630.10 |
|---------------------------|------------|

|                   |                   |
|-------------------|-------------------|
| TOTAL LIABILITIES | <u>\$1,630.10</u> |
|-------------------|-------------------|

### EQUITY

|                       |             |
|-----------------------|-------------|
| Current Year Earnings | \$10,750.35 |
|-----------------------|-------------|

|                     |              |
|---------------------|--------------|
| Prior Year Earnings | \$243,549.26 |
|---------------------|--------------|

|              |                     |
|--------------|---------------------|
| TOTAL EQUITY | <u>\$254,299.61</u> |
|--------------|---------------------|

|                              |                     |
|------------------------------|---------------------|
| TOTAL LIABILITIES AND EQUITY | <u>\$255,929.71</u> |
|------------------------------|---------------------|

# Unexpended Budget Report

Sunday, May 31, 2015

## Provence Townhouse Association Operating

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2015

|                               | Month To Date |           |            | Year To Date |           |             | Annual Budget |            |
|-------------------------------|---------------|-----------|------------|--------------|-----------|-------------|---------------|------------|
|                               | Actual        | Budget    | Variance   | Actual       | Budget    | Variance    | Budget        | Unexpended |
| <b>INCOME</b>                 |               |           |            |              |           |             |               |            |
| Revenue                       |               |           |            |              |           |             |               |            |
| 4010 Dues                     | 18,240.19     | 19,415.50 | (1,175.31) | 96,409.65    | 97,077.50 | (667.85)    | 232,986.00    | 136,576.35 |
| 4040 Violations & Fines       | 0.00          | 0.00      | 0.00       | 0.00         | 100.00    | (100.00)    | 200.00        | 200.00     |
| 4080 Late Fees                | 25.00         | 25.00     | 0.00       | 315.25       | 125.00    | 190.25      | 300.00        | (15.25)    |
| Total Revenue                 | 18,265.19     | 19,440.50 | (1,175.31) | 96,724.90    | 97,302.50 | (577.60)    | 233,486.00    | 136,761.10 |
| <b>TOTAL INCOME</b>           | 18,265.19     | 19,440.50 | (1,175.31) | 96,724.90    | 97,302.50 | (577.60)    | 233,486.00    | 136,761.10 |
| <b>EXPENSES</b>               |               |           |            |              |           |             |               |            |
| Utilities                     |               |           |            |              |           |             |               |            |
| 5010 Electric                 | 69.19         | 83.34     | (14.15)    | 358.37       | 416.66    | (58.29)     | 1,000.00      | 641.63     |
| 5035 Wastewater               | 0.00          | 0.00      | 0.00       | 0.00         | 0.00      | 0.00        | 6,000.00      | 6,000.00   |
| 5090 Water & Sewer            | 1,779.58      | 2,416.67  | (637.09)   | 8,123.14     | 12,083.35 | (3,960.21)  | 29,000.00     | 20,876.86  |
| Total Utilities               | 1,848.77      | 2,500.01  | (651.24)   | 8,481.51     | 12,500.01 | (4,018.50)  | 36,000.00     | 27,518.49  |
| Grounds                       |               |           |            |              |           |             |               |            |
| 6150 Fence Maintenance        | 0.00          | 200.00    | (200.00)   | 675.00       | 1,000.00  | (325.00)    | 2,500.00      | 1,825.00   |
| 6340 Landscape Contract       | 1,562.00      | 1,083.34  | 478.66     | 6,248.00     | 5,416.66  | 831.34      | 13,000.00     | 6,752.00   |
| 6345 Landscape plants & other | 0.00          | 416.67    | (416.67)   | 0.00         | 2,083.35  | (2,083.35)  | 5,000.00      | 5,000.00   |
| 6380 Lighting - Common Areas  | 492.00        | 100.00    | 392.00     | 727.34       | 500.00    | 227.34      | 1,200.00      | 472.66     |
| 6399 Mudjacking               | 0.00          | 166.67    | (166.67)   | 1,900.00     | 833.35    | 1,066.65    | 2,000.00      | 100.00     |
| 6510 Snow Removal             | 0.00          | 1,200.00  | (1,200.00) | 15,809.00    | 5,800.00  | 10,009.00   | 13,000.00     | (2,809.00) |
| 6512 Sprinkler Repairs        | 974.82        | 500.00    | 474.82     | 974.82       | 2,500.00  | (1,525.18)  | 6,000.00      | 5,025.18   |
| 6560 Tree Maintenance         | 1,365.00      | 500.00    | 865.00     | 7,462.50     | 2,500.00  | 4,962.50    | 6,000.00      | (1,462.50) |
| Total Grounds                 | 4,393.82      | 4,166.68  | 227.14     | 33,796.66    | 20,633.36 | 13,163.30   | 48,700.00     | 14,903.34  |
| Maintenance                   |               |           |            |              |           |             |               |            |
| 6050 Building Maintenance     | 0.00          | 583.34    | (583.34)   | 366.54       | 2,916.66  | (2,550.12)  | 7,000.00      | 6,633.46   |
| 6290 Gutters & Downspouts     | 420.00        | 500.00    | (80.00)    | 3,674.98     | 2,500.00  | 1,174.98    | 6,000.00      | 2,325.02   |
| 6400 Painting                 | 0.00          | 2,000.00  | (2,000.00) | 0.00         | 10,000.00 | (10,000.00) | 24,000.00     | 24,000.00  |
| 6430 Plumbing                 | 7,797.39      | 291.67    | 7,505.72   | 8,162.39     | 1,458.35  | 6,704.04    | 3,500.00      | (4,662.39) |
| 6480 Roof & Skylights         | 0.00          | 300.00    | (300.00)   | 0.00         | 1,500.00  | (1,500.00)  | 4,000.00      | 4,000.00   |
| Total Maintenance             | 8,217.39      | 3,675.01  | 4,542.38   | 12,203.91    | 18,375.01 | (6,171.10)  | 44,500.00     | 32,296.09  |

# Unexpended Budget Report

Sunday, May 31, 2015

## Provence Townhouse Association Operating (Continued)

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2015

|                                | Month To Date |           |            | Year To Date |           |             | Annual Budget |             |
|--------------------------------|---------------|-----------|------------|--------------|-----------|-------------|---------------|-------------|
|                                | Actual        | Budget    | Variance   | Actual       | Budget    | Variance    | Budget        | Unexpended  |
| <b>EXPENSES (Continued)</b>    |               |           |            |              |           |             |               |             |
| Other Expense                  |               |           |            |              |           |             |               |             |
| 5900 Reserve Contributions     | 2,382.00      | 2,382.00  | 0.00       | 22,471.00    | 11,910.00 | 10,561.00   | 28,586.00     | 6,115.00    |
| Total Other Expenses           | 2,382.00      | 2,382.00  | 0.00       | 22,471.00    | 11,910.00 | 10,561.00   | 28,586.00     | 6,115.00    |
| Pool & Spa                     |               |           |            |              |           |             |               |             |
| 6445 Pool Electric & Gas       | 62.96         | 150.00    | (87.04)    | 320.05       | 750.00    | (429.95)    | 1,800.00      | 1,479.95    |
| 6450 Pool Repairs              | 0.00          | 125.00    | (125.00)   | 0.00         | 625.00    | (625.00)    | 1,500.00      | 1,500.00    |
| 6460 Pool Contract             | 0.00          | 416.67    | (416.67)   | 0.00         | 2,083.35  | (2,083.35)  | 5,000.00      | 5,000.00    |
| Total Pool & Spa               | 62.96         | 691.67    | (628.71)   | 320.05       | 3,458.35  | (3,138.30)  | 8,300.00      | 7,979.95    |
| Administration                 |               |           |            |              |           |             |               |             |
| 7021 Administrative Expenses   | 365.60        | 200.00    | 165.60     | 961.92       | 1,000.00  | (38.08)     | 2,500.00      | 1,538.08    |
| 7030 Audit                     | 0.00          | 0.00      | 0.00       | 250.00       | 500.00    | (250.00)    | 500.00        | 250.00      |
| 7110 Insurance                 | 0.00          | 3,941.67  | (3,941.67) | 58,667.00    | 19,708.35 | 38,958.65   | 47,300.00     | (11,367.00) |
| 7120 Legal Fees                | 961.00        | 125.00    | 836.00     | 3,470.00     | 625.00    | 2,845.00    | 1,500.00      | (1,970.00)  |
| 7140 Management Fees           | 1,200.00      | 1,200.00  | 0.00       | 6,000.00     | 6,000.00  | 0.00        | 14,400.00     | 8,400.00    |
| 7280 Social Community Activity | 0.00          | 100.00    | (100.00)   | 75.02        | 500.00    | (424.98)    | 1,200.00      | 1,124.98    |
| Total Administration           | 2,526.60      | 5,566.67  | (3,040.07) | 69,423.94    | 28,333.35 | 41,090.59   | 67,400.00     | (2,023.94)  |
| TOTAL EXPENSES                 | 19,431.54     | 18,982.04 | 449.50     | 146,697.07   | 95,210.08 | 51,486.99   | 233,486.00    | 86,788.93   |
| NET INCOME (LOSS)              | (1,166.35)    | 458.46    | (1,624.81) | (49,972.17)  | 2,092.42  | (52,064.59) |               |             |
| UNEXPENDED (OVER EXPENDED)     |               |           |            |              |           |             |               | 49,972.17   |

# Unexpended Budget Report

Sunday, May 31, 2015

## Provence Townhouse Association Reserve

Reserve Cash Accounting Year Starts January 1, 2015

|                                   | Month To Date |          |            | Year To Date |           |            | Annual Budget |            |
|-----------------------------------|---------------|----------|------------|--------------|-----------|------------|---------------|------------|
|                                   | Actual        | Budget   | Variance   | Actual       | Budget    | Variance   | Budget        | Unexpended |
| <b>INCOME</b>                     |               |          |            |              |           |            |               |            |
| Revenue                           |               |          |            |              |           |            |               |            |
| 9410 Reserve Income               | 2,382.00      | 2,382.00 | 0.00       | 11,910.00    | 11,910.00 | 0.00       | 28,586.00     | 16,676.00  |
| 9440 Reserve Interest Income      | 63.63         | 0.00     | 63.63      | 470.45       | 0.00      | 470.45     | 0.00          | (470.45)   |
| Total Revenue                     | 2,445.63      | 2,382.00 | 63.63      | 12,380.45    | 11,910.00 | 470.45     | 28,586.00     | 16,205.55  |
| <b>TOTAL INCOME</b>               | 2,445.63      | 2,382.00 | 63.63      | 12,380.45    | 11,910.00 | 470.45     | 28,586.00     | 16,205.55  |
| <b>EXPENSES</b>                   |               |          |            |              |           |            |               |            |
| Expenses                          |               |          |            |              |           |            |               |            |
| 9652 Reserve Drainage Project     | 1,630.10      | 0.00     | 1,630.10   | 1,630.10     | 0.00      | 1,630.10   | 0.00          | (1,630.10) |
| Total Expenses                    | 1,630.10      | 0.00     | 1,630.10   | 1,630.10     | 0.00      | 1,630.10   | 0.00          | (1,630.10) |
| <b>TOTAL EXPENSES</b>             | 1,630.10      | 0.00     | 1,630.10   | 1,630.10     | 0.00      | 1,630.10   | 0.00          | (1,630.10) |
| <b>NET INCOME (LOSS)</b>          | 815.53        | 2,382.00 | (1,566.47) | 10,750.35    | 11,910.00 | (1,159.65) | 28,586.00     |            |
| <b>UNEXPENDED (OVER EXPENDED)</b> |               |          |            |              |           |            |               | 17,835.65  |