

Balance Sheet

Tuesday, June 30, 2015

Provence Townhouse Assoc.

Cash Accounting Year Starts January 1, 2015

ASSETS

Current Assets

1010 CW Provence Checking Acct

\$17,006.80

Total Current Assets

\$17,006.80

TOTAL ASSETS

\$17,006.80

LIABILITIES

Current Liabilities

2040 Open Credits

\$1,004.25

2770 Due to Reserves

\$45,000.00

Total Current Liabilities

\$46,004.25

TOTAL LIABILITIES

\$46,004.25

EQUITY

Current Year Earnings

(\$44,702.79)

Prior Year Earnings

\$15,705.34

TOTAL EQUITY

(\$28,997.45)

TOTAL LIABILITIES AND EQUITY

\$17,006.80

Balance Sheet

Tuesday, June 30, 2015

Reserve

Cash Accounting Year Starts January 1, 2015

ASSETS

Current Assets

1132 Edward Jones CDs	\$100,498.06
1150 Edward Jones Reserve	\$97,255.53

Total Current Assets	\$197,753.59
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Other Assets

1750 Due from Operating	\$45,000.00
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Total Other Assets	\$45,000.00
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TOTAL ASSETS	<u>\$242,753.59</u>
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EQUITY

Current Year Earnings	(\$795.67)
Prior Year Earnings	\$243,549.26

TOTAL EQUITY	<u>\$242,753.59</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$242,753.59</u>
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Unexpended Budget Report

Tuesday, June 30, 2015

Provence Townhouse Association Operating

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
4010 Dues	19,410.25	19,415.50	(5.25)	115,819.90	116,493.00	(673.10)	232,986.00	117,166.10
4040 Violations & Fines	0.00	0.00	0.00	0.00	100.00	(100.00)	200.00	200.00
4080 Late Fees	75.50	25.00	50.50	390.75	150.00	240.75	300.00	(90.75)
Total Revenue	19,485.75	19,440.50	45.25	116,210.65	116,743.00	(532.35)	233,486.00	117,275.35
TOTAL INCOME	19,485.75	19,440.50	45.25	116,210.65	116,743.00	(532.35)	233,486.00	117,275.35
EXPENSES								
Utilities								
5010 Electric	71.91	83.33	(11.42)	430.28	499.99	(69.71)	1,000.00	569.72
5035 Wastewater	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	6,000.00
5090 Water & Sewer	1,624.59	2,416.66	(792.07)	9,747.73	14,500.01	(4,752.28)	29,000.00	19,252.27
Total Utilities	1,696.50	2,499.99	(803.49)	10,178.01	15,000.00	(4,821.99)	36,000.00	25,821.99
Grounds								
6150 Fence Maintenance	0.00	200.00	(200.00)	675.00	1,200.00	(525.00)	2,500.00	1,825.00
6340 Landscape Contract	2,502.00	1,083.33	1,418.67	8,750.00	6,499.99	2,250.01	13,000.00	4,250.00
6345 Landscape plants & other	889.40	416.66	472.74	889.40	2,500.01	(1,610.61)	5,000.00	4,110.60
6380 Lighting - Common Areas	0.00	100.00	(100.00)	727.34	600.00	127.34	1,200.00	472.66
6399 Mudjacking	0.00	166.66	(166.66)	1,900.00	1,000.01	899.99	2,000.00	100.00
6510 Snow Removal	0.00	1,000.00	(1,000.00)	15,809.00	6,800.00	9,009.00	13,000.00	(2,809.00)
6512 Sprinkler Repairs	0.00	500.00	(500.00)	974.82	3,000.00	(2,025.18)	6,000.00	5,025.18
6560 Tree Maintenance	770.00	500.00	270.00	8,232.50	3,000.00	5,232.50	6,000.00	(2,232.50)
Total Grounds	4,161.40	3,966.65	194.75	37,958.06	24,600.01	13,358.05	48,700.00	10,741.94
Maintenance								
6050 Building Maintenance	125.00	583.33	(458.33)	491.54	3,499.99	(3,008.45)	7,000.00	6,508.46
6290 Gutters & Downspouts	0.00	500.00	(500.00)	3,674.98	3,000.00	674.98	6,000.00	2,325.02
6400 Painting	0.00	2,000.00	(2,000.00)	0.00	12,000.00	(12,000.00)	24,000.00	24,000.00
6430 Plumbing	0.00	291.66	(291.66)	8,162.39	1,750.01	6,412.38	3,500.00	(4,662.39)
6480 Roof & Skylights	0.00	700.00	(700.00)	0.00	2,200.00	(2,200.00)	4,000.00	4,000.00
Total Maintenance	125.00	4,074.99	(3,949.99)	12,328.91	22,450.00	(10,121.09)	44,500.00	32,171.09

Unexpended Budget Report

Tuesday, June 30, 2015

Provence Townhouse Association Operating (Continued)

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Other Expense								
5900 Reserve Contributions	2,382.00	2,382.00	0.00	24,853.00	14,292.00	10,561.00	28,586.00	3,733.00
Total Other Expenses	2,382.00	2,382.00	0.00	24,853.00	14,292.00	10,561.00	28,586.00	3,733.00
Pool & Spa								
6445 Pool Electric & Gas	313.11	150.00	163.11	633.16	900.00	(266.84)	1,800.00	1,166.84
6450 Pool Repairs	1,050.00	125.00	925.00	1,050.00	750.00	300.00	1,500.00	450.00
6460 Pool Contract	2,372.25	416.66	1,955.59	2,372.25	2,500.01	(127.76)	5,000.00	2,627.75
Total Pool & Spa	3,735.36	691.66	3,043.70	4,055.41	4,150.01	(94.60)	8,300.00	4,244.59
Administration								
7021 Administrative Expenses	121.11	200.00	(78.89)	1,083.03	1,200.00	(116.97)	2,500.00	1,416.97
7030 Audit	0.00	0.00	0.00	250.00	500.00	(250.00)	500.00	250.00
7110 Insurance	0.00	3,941.66	(3,941.66)	58,667.00	23,650.01	35,016.99	47,300.00	(11,367.00)
7120 Legal Fees	795.00	125.00	670.00	4,265.00	750.00	3,515.00	1,500.00	(2,765.00)
7140 Management Fees	1,200.00	1,200.00	0.00	7,200.00	7,200.00	0.00	14,400.00	7,200.00
7280 Social Community Activity	0.00	100.00	(100.00)	75.02	600.00	(524.98)	1,200.00	1,124.98
Total Administration	2,116.11	5,566.66	(3,450.55)	71,540.05	33,900.01	37,640.04	67,400.00	(4,140.05)
TOTAL EXPENSES	14,216.37	19,181.95	(4,965.58)	160,913.44	114,392.03	46,521.41	233,486.00	72,572.56
NET INCOME (LOSS)	5,269.38	258.55	5,010.83	(44,702.79)	2,350.97	(47,053.76)		
UNEXPENDED (OVER EXPENDED)								44,702.79

Unexpended Budget Report

Tuesday, June 30, 2015

Provence Townhouse Association Reserve

Reserve Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
9410 Reserve Income	2,382.00	2,382.00	0.00	14,292.00	14,292.00	0.00	28,586.00	14,294.00
9440 Reserve Interest Income	0.98	0.00	0.98	471.43	0.00	471.43	0.00	(471.43)
Total Revenue	2,382.98	2,382.00	0.98	14,763.43	14,292.00	471.43	28,586.00	13,822.57
TOTAL INCOME	2,382.98	2,382.00	0.98	14,763.43	14,292.00	471.43	28,586.00	13,822.57
EXPENSES								
Expenses								
9652 Reserve Drainage Project	13,929.00	0.00	13,929.00	15,559.10	0.00	15,559.10	0.00	(15,559.10)
Total Expenses	13,929.00	0.00	13,929.00	15,559.10	0.00	15,559.10	0.00	(15,559.10)
TOTAL EXPENSES	13,929.00	0.00	13,929.00	15,559.10	0.00	15,559.10	0.00	(15,559.10)
NET INCOME (LOSS)	(11,546.02)	2,382.00	(13,928.02)	(795.67)	14,292.00	(15,087.67)	28,586.00	
UNEXPENDED (OVER EXPENDED)								29,381.67