

**2014 REVISED BUDGET
PROVENCE TOWNHOUSE ASSOCIATION**

	2012 ACTUALS	YTD ACTUAL JAN-AUG/SEP	2013 BUDGET	2014 at \$325 BUDGET
INCOME				
Assessments	\$194,880.00	\$142,310.00	\$194,880.00	\$226,200.00
Late Fee Income	\$590.00	\$350.00	\$250.00	\$250.00
TOTAL INCOME	\$195,470.00	\$142,660.00	\$195,130.00	\$226,450.00
EXPENSES				
UTILITIES				
Electricity	\$897.54	\$666.95	\$1,000.00	\$1,000.00
Waste Water	\$5,973.95	\$0.00	\$5,900.00	\$6,000.00
Water / Sewer	\$30,921.37	\$20,292.12	\$28,000.00	\$29,000.00
TOTAL UTILITIES	\$37,792.86	\$20,959.07	\$34,900.00	\$36,000.00
GROUND				
Fence Maintenance	\$180.00	\$606.00	\$1,000.00	\$1,000.00
Landscape Contract	\$11,156.68	\$10,813.08	\$11,500.00	\$11,500.00
Landscape Plants/Other	\$7,712.00	\$472.43	\$3,000.00	\$4,000.00
Lighting - Common Areas	\$1,179.75	\$1,066.43	\$1,000.00	\$1,400.00
Snow Removal	\$11,909.03	\$9,459.44	\$13,000.00	\$13,000.00
Sprinkler Repairs	\$4,189.55	\$4,243.07	\$6,000.00	\$6,000.00
Mudjacking/Concrete		\$2,060.00	\$2,000.00	\$2,000.00
Tree Maintenance	\$5,921.00	\$3,195.00	\$7,000.00	\$6,000.00
TOTAL GROUND	\$42,248.01	\$31,915.45	\$44,500.00	\$44,900.00
MAINTENANCE				
Building Maintenance	\$7,282.27	\$7,207.71	\$5,000.00	\$8,000.00
Gutter & Downspouts	\$3,105.00	\$8,610.00	\$5,000.00	\$6,000.00
Painting	\$3,835.00	\$15,000.00	\$15,000.00	\$16,000.00
Plumbing/Sewer	\$1,095.00	\$0.00	\$0.00	\$1,500.00
Roof & Skylights	\$3,830.00	\$1,712.88	\$5,000.00	\$3,000.00
TOTAL MAINTENANCE	\$19,147.27	\$32,530.59	\$30,000.00	\$34,500.00
POOL & SPA				
Pool Electric & Gas	\$1,710.26	\$1,793.22	\$1,400.00	\$1,800.00
Pool Repairs	\$3,258.65	\$135.00	\$2,000.00	\$2,000.00
Pool Contract/Chemicals	\$7,302.23	\$4,237.91	\$5,200.00	\$5,000.00
TOTAL POOL & SPA	\$12,271.14	\$6,166.13	\$8,600.00	\$8,800.00
ADMINISTRATIVE				
Administrative Expenses	\$2,517.27	\$5,998.58	\$2,000.00	\$2,000.00
Accounting	\$375.00	\$0.00	\$500.00	\$500.00
Insurance	\$31,620.55	\$38,056.99	\$33,500.00	\$40,000.00
Legal Fees	\$4,365.00	\$4,517.00	\$2,000.00	\$2,500.00
Management Fees	\$13,080.00	\$13,800.00	\$13,800.00	\$13,800.00
Social Community Activity	\$1,329.34	\$625.29	\$1,000.00	\$1,200.00
TOTAL ADMINISTRATIVE	\$53,287.16	\$62,997.86	\$52,800.00	\$60,000.00
RESERVE CONTRIBUTION				
Transfers to Reserves	\$32,103.00	\$18,270.00	\$24,360.00	\$42,250.00
TOTAL RESERVES	\$32,103.00	\$18,270.00	\$24,360.00	\$42,250.00
TOTAL EXPENSES	\$196,849.44	\$172,839.10	\$195,160.00	\$226,450.00
NET INCOME	<u>-\$1,379.44</u>	<u>-\$30,179.10</u>	<u>-\$30.00</u>	<u>\$0.00</u>