

Balance Sheet

Sunday, March 31, 2013

Quailridge Twnhmes OP

Accrual Accounting Year Starts May 1, 2012

ASSETS

CASH & CASH EQUIVALENTS

1005 NSB Operating Checking	\$1,345.04	
1010 Quailridge Townhomes Op	\$50,442.23	
1200 Accounts Receivable	\$10,608.24	
Total CASH & CASH EQUIVALENTS		\$62,395.51

ACCOUNTS RECEIVABLE

1215 Accounts Receivable Other	\$59.00	
Total ACCOUNTS RECEIVABLE		\$59.00

CURRENT ASSETS

1105 Prepaid Insurance	\$3,316.25	
Total CURRENT ASSETS		\$3,316.25

TOTAL ASSETS		<u>\$65,770.76</u>
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LIABILITIES

CURRENT LIABILITIES

2000 Accounts Payable	\$10,696.03	
2035 Lockbox Clearing	\$275.00	
2100 Advanced Payments	\$5,586.11	
2300 Open Credit	\$0.02	
2770 Due to Reserves	\$16,750.02	
Total CURRENT LIABILITIES		\$33,307.18

TOTAL LIABILITIES		<u>\$33,307.18</u>
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EQUITY

Current Year Earnings	(\$11,645.25)	
Prior Years Earnings	\$44,108.83	

TOTAL EQUITY		<u>\$32,463.58</u>
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TOTAL LIABILITIES AND EQUITY		<u><u>\$65,770.76</u></u>
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Balance Sheet

Sunday, March 31, 2013

Quailridge Twnhms Reserve

Accrual Accounting Year Starts May 1, 2012

ASSETS

Reserve Cash & Equivalent

1110 Quailridge Townhomes Rese

\$95,314.16

1110 RBC Wealth Reserve

\$126,681.68

1115 1st Bank Reserve

\$54,779.68

TOTAL ASSETS

\$276,775.52

EQUITY

Current Year Earnings-Res

\$28,051.65

Current Year Earnings

\$67,134.60

Prior Years Earnings

\$181,589.27

TOTAL EQUITY

\$276,775.52

TOTAL LIABILITIES AND EQUITY

\$276,775.52

Unaudited - For Management Purposes Only

Twelve Month Budget And Actuals

Sunday, March 31, 2013

Quailridge Townhomes Operating

Quailridge Twnhmes OP Accrual Budget Year Starts May 1, 2012

		<u>May 2012</u>	<u>Jun 2012</u>	<u>Jul 2012</u>	<u>Aug 2012</u>	<u>Sep 2012</u>	<u>Oct 2012</u>	<u>Nov 2012</u>	<u>Dec 2012</u>	<u>Jan 2013</u>	<u>Feb 2013</u>	<u>Mar 2013</u>	<u>Apr 2013</u>	<u>Total</u>
INCOME														
INCOME														
4000 HOA Dues Income	Actual	21,985.36	21,957.04	23,705.82	22,814.82	22,814.82	22,814.82	22,814.82	22,814.82	22,814.82	22,814.82	22,814.82		250,166.78
	Budget	22,772.52	22,772.52	22,772.52	22,772.52	22,772.52	22,772.52	22,772.52	22,772.52	22,772.52	22,772.52	22,772.52	22,772.52	273,270.24
4040 Covenant Violation	Actual	155.00	(25.00)	(60.00)										70.00
	Budget													
4050 Clubhouse Fees	Actual	110.00	90.00	5.00					110.00			25.00		340.00
	Budget													
4080 Late Fee Income	Actual	1,470.18	(845.00)	1,990.00		385.00	65.00	480.00	260.00	320.00	200.00	220.00		4,545.18
	Budget													
4100 Legal Income	Actual	120.00		(55.00)							20.00	70.00		155.00
	Budget													
4105 Lien Income	Actual		(100.00)											(100.00)
	Budget	16.67	16.67	16.67	16.67	16.67	16.66	16.67	16.66	16.67	16.66	16.67	16.66	200.00
4110 Miscellaneous Income	Actual	262.00						160.00						422.00
	Budget													
Total INCOME		24,102.54	21,077.04	25,585.82	22,814.82	23,199.82	22,879.82	23,454.82	23,184.82	23,134.82	23,034.82	23,129.82	0.00	255,598.96
TOTAL INCOME		24,102.54	21,077.04	25,585.82	22,814.82	23,199.82	22,879.82	23,454.82	23,184.82	23,134.82	23,034.82	23,129.82	0.00	255,598.96
EXPENSES														
General & Administration Expenses														
7021 Administrative Expense	Actual													
	Budget	66.67	66.67	66.67	66.67	66.67	66.66	66.67	66.66	66.67	66.66	66.67	66.66	800.00
7030 Audit & Tax Filing	Actual													
	Budget						1,600.00							1,600.00
7040 Bad Debt Expense	Actual			711.36	(155.00)		96.24	776.56	2,222.30					3,651.46
	Budget	34.42	34.42	34.42	34.42	34.42	34.41	34.42	34.41	34.42	34.41	34.42	34.41	413.00
7050 Bank Charges	Actual			140.00										140.00
	Budget													
7060 Copies & Printing	Actual	110.60	715.23		289.43	23.64	106.65	121.77	246.61	33.38	102.88	66.08		1,816.27
	Budget	70.83	70.83	70.83	70.83	70.83	70.84	70.83	70.84	70.83	70.84	70.83	70.84	850.00
7082 Filing Fees	Actual	100.00		100.00	10.00							10.00		220.00
	Budget											50.00		50.00
7100 Income Taxes - ST & FED	Actual													
	Budget										250.00			250.00
7118 Lien Filing Expense	Actual	606.36	100.00	(706.36)										
	Budget													
7119 Legal Collection Expenses	Actual	240.00	645.00								75.00			960.00
	Budget													
7120 Legal General Expenses	Actual							990.00	70.00	200.00	266.44			1,526.44
	Budget													
7140 Management Fee	Actual	1,180.00	2,349.50	531.80	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00		16,061.30
	Budget	1,223.17	1,223.17	1,223.17	1,223.17	1,223.17	1,223.16	1,223.17	1,223.16	1,223.17	1,223.16	1,223.17	1,223.16	14,678.00

Twelve Month Budget And Actuals

Sunday, March 31, 2013

Quailridge Townhomes Operating (Continued)

Quailridge Twnhmes OP Accrual Budget Year Starts May 1, 2012

		<u>May 2012</u>	<u>Jun 2012</u>	<u>Jul 2012</u>	<u>Aug 2012</u>	<u>Sep 2012</u>	<u>Oct 2012</u>	<u>Nov 2012</u>	<u>Dec 2012</u>	<u>Jan 2013</u>	<u>Feb 2013</u>	<u>Mar 2013</u>	<u>Apr 2013</u>	<u>Total</u>
EXPENSES (Continued)														
General & Administration Expenses (Continued)														
7190 Newsletter	Actual		389.84	(389.84)										
	Budget													
7235 Office Expenses	Actual	101.29			20.00	20.00	20.00	2,467.92		(2,418.64)				210.57
	Budget													
7250 Postage & Mail	Actual	10.80	15.30		76.65	6.40	108.65	38.25	20.15		41.54	13.94		331.68
	Budget	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
7280 Social Events	Actual													
	Budget			150.00										150.00
Total General & Administration Expenses		2,349.05	4,214.87	386.96	1,741.08	1,550.04	1,831.54	4,904.50	4,979.06	(815.26)	1,919.42	1,856.46	0.00	24,917.72
FIXED EXPENSES														
7110 Insurance Expense/Deduct	Actual	764.68	506.00	4,852.05	3,456.15	14,781.17	3,322.25	3,328.25	3,316.25	3,304.27	3,316.25	3,316.25		44,263.57
	Budget	14,654.70	2,371.70	2,371.70	2,371.70	2,371.70	2,371.70	2,371.70	2,371.70	2,371.70	2,371.70			36,000.00
7430 Payroll-On Site Staff	Actual		11,679.23	(84.75)	875.00			250.00						12,719.48
	Budget	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	3,900.00
Total FIXED EXPENSES		764.68	12,185.23	4,767.30	4,331.15	14,781.17	3,322.25	3,578.25	3,316.25	3,304.27	3,316.25	3,316.25	0.00	56,983.05
UTILITIES														
5021 Electric and Gas	Actual	352.57	711.70	792.56	871.36		377.49	444.42	463.31	580.03	490.95	488.63		5,573.02
	Budget	608.33	608.33	608.33	608.33	608.34	608.33	608.34	608.33	608.34	608.33	608.34	608.33	7,300.00
5030 Telephone	Actual	56.60	56.60	71.59	26.12		(162.06)	234.67	103.93	161.86	57.44	55.11		661.86
	Budget	56.67	56.67	56.67	56.67	56.67	56.66	56.67	56.66	56.67	56.66	56.67	56.66	680.00
5040 Trash Removal	Actual	772.00		1,544.00	772.00	772.00	772.00	772.00	772.00	772.00	772.00	772.00		8,492.00
	Budget	791.67	791.67	791.67	791.67	791.67	791.66	791.67	791.66	791.67	791.66	791.67	791.66	9,500.00
5090 Water & Sewer	Actual		3,848.21	7,720.61		15,193.29	3,076.21	9,609.75	3,076.21	6,383.46	5,696.71	5,772.92		60,377.37
	Budget	5,333.33	5,333.33	5,333.33	5,333.33	5,333.34	5,333.33	5,333.34	5,333.33	5,333.34	5,333.33	5,333.34	5,333.33	64,000.00
Total UTILITIES		1,181.17	4,616.51	10,128.76	1,669.48	15,965.29	4,063.64	11,060.84	4,415.45	7,897.35	7,017.10	7,088.66	0.00	75,104.25
LANDSCAPING														
6135 Exterminating/Pest	Actual													
	Budget	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
6240 Landscape Contract	Actual	1,126.33		1,150.16	1,126.33	1,126.33	1,126.33	1,126.33	1,126.33	1,126.33	1,126.37	1,126.33		11,287.17
	Budget	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	15,000.00
6500 Landscape Beautification	Actual											1,595.00		1,595.00
	Budget	2,000.00	1,000.00											3,000.00
6512 Sprinkler Repairs	Actual		317.57	176.15	408.08	119.50	320.00							1,341.30
	Budget	1,500.00	500.00	500.00	250.00	500.00	750.00							4,000.00
Total LANDSCAPING		1,126.33	317.57	1,326.31	1,534.41	1,245.83	1,446.33	1,126.33	1,126.33	1,126.33	1,126.37	2,721.33	0.00	14,223.47
GROUNDS														
6150 Fence Repairs	Actual								78.00					78.00
	Budget	500.00												500.00
6260 Grounds-Mtce Supplies	Actual				100.00									100.00
	Budget	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00

Twelve Month Budget And Actuals

Sunday, March 31, 2013

Quailridge Townhomes Operating (Continued)

Quailridge Twnhmes OP Accrual Budget Year Starts May 1, 2012

		<u>May 2012</u>	<u>Jun 2012</u>	<u>Jul 2012</u>	<u>Aug 2012</u>	<u>Sep 2012</u>	<u>Oct 2012</u>	<u>Nov 2012</u>	<u>Dec 2012</u>	<u>Jan 2013</u>	<u>Feb 2013</u>	<u>Mar 2013</u>	<u>Apr 2013</u>	<u>Total</u>
EXPENSES (Continued)														
 GROUND'S (Continued)														
6505 Signage	Actual								171.29	87.00				258.29
	Budget	58.33	58.33	58.33	58.33	58.34	58.33	58.34	58.33	58.34	58.33	58.34	58.33	700.00
6510 Snow Removal	Actual							19.20	1,582.50		2,852.50	930.00		5,384.20
	Budget							1,500.00	2,500.00	3,000.00	3,000.00	2,000.00	1,000.00	13,000.00
6560 Tree Maintenance	Actual							1,009.00				1,446.71		2,455.71
	Budget	1,500.00				1,000.00	1,000.00					500.00	1,000.00	5,000.00
 Total GROUND'S		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,028.20</u>	<u>1,831.79</u>	<u>87.00</u>	<u>2,852.50</u>	<u>2,376.71</u>	<u>0.00</u>	<u>8,276.20</u>
BUILDING														
6050 Exterior Repairs & Maint	Actual		10,256.00	17,028.86	741.80	8,536.68	696.43		500.00					37,759.77
	Budget	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
6052 Interior Maintenance	Actual		448.42	(448.42)			162.50							162.50
	Budget	425.35	425.35	425.35	425.35	425.36	425.35	425.36	425.35	425.36	425.35	425.36	425.35	5,104.24
6125 Exterior - Lighting	Actual						147.00							147.00
	Budget	41.67	41.67	41.67	41.67	41.67	41.66	41.67	41.66	41.67	41.66	41.67	41.66	500.00
6130 Exterior - Painting	Actual													
	Budget		250.00											250.00
6290 Gutter Cleaning	Actual		100.00	(100.00)				2,788.00						2,788.00
	Budget			1,000.00	1,000.00	1,000.00								3,000.00
6365 Skylight Repairs	Actual				125.00									125.00
	Budget		500.00	500.00										1,000.00
6430 Plumbing	Actual													
	Budget	41.67	41.67	41.67	41.67	41.67	41.66	41.67	41.66	41.67	41.66	41.67	41.66	500.00
6480 Roof Repairs	Actual	1,932.00	250.00	(250.00)										1,932.00
	Budget	500.00												500.00
 Total BUILDING		<u>1,932.00</u>	<u>11,054.42</u>	<u>16,230.44</u>	<u>866.80</u>	<u>8,536.68</u>	<u>1,005.93</u>	<u>2,788.00</u>	<u>500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>42,914.27</u>
CLUBHOUSE/COURTS														
6070 Clubhouse Maintenance	Actual				187.19			24.64		66.00				277.83
	Budget		650.00											650.00
6071 Clubhouse Carpet Cleaning	Actual					210.00								210.00
	Budget	250.00					300.00							550.00
6072 Clubhouse Cleaning	Actual													
	Budget	20.83	20.83	20.83	20.83	20.84	20.83	20.84	20.83	20.84	20.83	20.84	20.83	250.00
6550 Tennis Ct - Repairs/Maint	Actual							40.88						40.88
	Budget		650.00											650.00
 Total CLUBHOUSE/COURTS		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>187.19</u>	<u>210.00</u>	<u>0.00</u>	<u>65.52</u>	<u>0.00</u>	<u>66.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>528.71</u>
Pool Expenses														
6450 Pool Repairs/Maintenance	Actual	3,150.00	3,000.00											6,150.00
	Budget	500.00												500.00
6460 Pool Contract	Actual		1,149.00	1,149.00	1,149.00	1,149.00								4,596.00
	Budget	1,149.00	1,149.00	1,149.00	1,149.00								1,149.00	5,745.00
 Total Pool Expenses		<u>3,150.00</u>	<u>4,149.00</u>	<u>1,149.00</u>	<u>1,149.00</u>	<u>1,149.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,746.00</u>

Twelve Month Budget And Actuals

Sunday, March 31, 2013

Quailridge Townhomes Operating (Continued)

Quailridge Twnhmes OP Accrual Budget Year Starts May 1, 2012

		<u>May 2012</u>	<u>Jun 2012</u>	<u>Jul 2012</u>	<u>Aug 2012</u>	<u>Sep 2012</u>	<u>Oct 2012</u>	<u>Nov 2012</u>	<u>Dec 2012</u>	<u>Jan 2013</u>	<u>Feb 2013</u>	<u>Mar 2013</u>	<u>Apr 2013</u>	<u>Total</u>
EXPENSES (Continued)														
INTERFUND TRANSFER														
5900 Transfer to Reserves	Actual					50.00	5,583.34	5,583.34	5,583.34	5,583.34	5,583.84	5,583.34		33,550.54
	Budget	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	67,200.00
Total INTERFUND TRANSFER		0.00	0.00	0.00	0.00	50.00	5,583.34	5,583.34	5,583.34	5,583.34	5,583.84	5,583.34	0.00	33,550.54
TOTAL EXPENSES		10,503.23	36,537.60	33,988.77	11,579.11	43,488.01	17,253.03	30,134.98	21,752.22	17,249.03	21,815.48	22,942.75	0.00	267,244.21
NET INCOME (LOSS)		<u>13,599.31</u>	<u>15,460.56</u>	<u>(8,402.95)</u>	<u>11,235.71</u>	<u>20,288.19</u>	<u>5,626.79</u>	<u>(6,680.16)</u>	<u>1,432.60</u>	<u>5,885.79</u>	<u>1,219.34</u>	<u>187.07</u>	<u>0.00</u>	<u>(11,645.25)</u>

Unaudited - For Management Purposes Only

Twelve Month Budget And Actuals

Sunday, March 31, 2013

Quailridge Townhomes Reserves

Quailridge Twnhms Reserve Accrual Budget Year Starts May 1, 2012

		<u>May 2012</u>	<u>Jun 2012</u>	<u>Jul 2012</u>	<u>Aug 2012</u>	<u>Sep 2012</u>	<u>Oct 2012</u>	<u>Nov 2012</u>	<u>Dec 2012</u>	<u>Jan 2013</u>	<u>Feb 2013</u>	<u>Mar 2013</u>	<u>Apr 2013</u>	<u>Total</u>
INCOME														
Reserve Income														
9410 Reserve Income	Actual						5,583.34	5,583.34	5,583.34	5,583.34	5,583.84	5,583.34		33,500.54
	Budget	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	67,200.00
9440 Reserve Interest Income	Actual		3.17			14.58	20.88	20.92	22.95	22.12	21.03	32.39		158.04
	Budget													
Total Reserve Income		0.00	3.17	0.00	0.00	14.58	5,604.22	5,604.26	5,606.29	5,605.46	5,604.87	5,615.73	0.00	33,658.58
TOTAL INCOME		0.00	3.17	0.00	0.00	14.58	5,604.22	5,604.26	5,606.29	5,605.46	5,604.87	5,615.73	0.00	33,658.58
EXPENSES														
General & Administration Expenses														
7050 Bank Charges	Actual				12.00	12.00	(24.00)							
	Budget													
Total General & Administration Expenses		0.00	0.00	0.00	12.00	12.00	(24.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND TRANSFER														
5900 Transfer to Reserves	Actual					67,134.60)								(67,134.60)
	Budget													
Total INTERFUND TRANSFER		0.00	0.00	0.00	0.00	67,134.60)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(67,134.60)
RESERVE EXPENSES														
9800 Reserve Expenses	Actual		140.00											140.00
	Budget													
9810 Reserve Lndscpe/Sprinkler	Actual											5,466.93		5,466.93
	Budget													
Total RESERVE EXPENSES		0.00	140.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,466.93	0.00	5,606.93
TOTAL EXPENSES		0.00	140.00	0.00	12.00	67,122.60)	(24.00)	0.00	0.00	0.00	0.00	5,466.93	0.00	(61,527.67)
NET INCOME (LOSS)		0.00	(136.83)	0.00	(12.00)	67,137.18	5,628.22	5,604.26	5,606.29	5,605.46	5,604.87	148.80	0.00	95,186.25

Unexpended Budget Report

Sunday, March 31, 2013

Quailridge Townhomes Operating

Quailridge Twnhmes OP Accrual Accounting Year Starts May 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
INCOME								
4000 HOA Dues Income	22,814.82	22,772.52	42.30	250,166.78	250,497.72	(330.94)	273,270.24	23,103.46
4040 Covenant Violation	0.00	0.00	0.00	70.00	0.00	70.00	0.00	(70.00)
4050 Clubhouse Fees	25.00	0.00	25.00	340.00	0.00	340.00	0.00	(340.00)
4080 Late Fee Income	220.00	0.00	220.00	4,545.18	0.00	4,545.18	0.00	(4,545.18)
4100 Legal Income	70.00	0.00	70.00	155.00	0.00	155.00	0.00	(155.00)
4105 Lien Income	0.00	16.67	(16.67)	(100.00)	183.34	(283.34)	200.00	300.00
4110 Miscellaneous Income	0.00	0.00	0.00	422.00	0.00	422.00	0.00	(422.00)
Total INCOME	23,129.82	22,789.19	340.63	255,598.96	250,681.06	4,917.90	273,470.24	17,871.28
TOTAL INCOME	23,129.82	22,789.19	340.63	255,598.96	250,681.06	4,917.90	273,470.24	17,871.28
EXPENSES								
General & Administration Expenses								
7021 Administrative Expense	0.00	66.67	(66.67)	0.00	733.34	(733.34)	800.00	800.00
7030 Audit & Tax Filing	0.00	0.00	0.00	0.00	1,600.00	(1,600.00)	1,600.00	1,600.00
7040 Bad Debt Expense	0.00	34.42	(34.42)	3,651.46	378.59	3,272.87	413.00	(3,238.46)
7050 Bank Charges	0.00	0.00	0.00	140.00	0.00	140.00	0.00	(140.00)
7060 Copies & Printing	66.08	70.83	(4.75)	1,816.27	779.16	1,037.11	850.00	(966.27)
7082 Filing Fees	10.00	50.00	(40.00)	220.00	50.00	170.00	50.00	(170.00)
7100 Income Taxes - ST & FED	0.00	0.00	0.00	0.00	250.00	(250.00)	250.00	250.00
7118 Lien Filing Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7119 Legal Collection Expenses	0.00	0.00	0.00	960.00	0.00	960.00	0.00	(960.00)
7120 Legal General Expenses	266.44	0.00	266.44	1,526.44	0.00	1,526.44	0.00	(1,526.44)
7140 Management Fee	1,500.00	1,223.17	276.83	16,061.30	13,454.84	2,606.46	14,678.00	(1,383.30)
7190 Newsletter	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7235 Office Expenses	0.00	0.00	0.00	210.57	0.00	210.57	0.00	(210.57)
7250 Postage & Mail	13.94	50.00	(36.06)	331.68	550.00	(218.32)	600.00	268.32
7280 Social Events	0.00	0.00	0.00	0.00	150.00	(150.00)	150.00	150.00
Total General & Administration Expenses	1,856.46	1,495.09	361.37	24,917.72	17,945.93	6,971.79	19,391.00	(5,526.72)
FIXED EXPENSES								
7110 Insurance Expense/Deduct	3,316.25	0.00	3,316.25	44,263.57	36,000.00	8,263.57	36,000.00	(8,263.57)
7430 Payroll-On Site Staff	0.00	325.00	(325.00)	12,719.48	3,575.00	9,144.48	3,900.00	(8,819.48)

Unexpended Budget Report

Sunday, March 31, 2013

Quailridge Townhomes Operating (Continued)

Quailridge Twnhmes OP Accrual Accounting Year Starts May 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total FIXED EXPENSES	3,316.25	325.00	2,991.25	56,983.05	39,575.00	17,408.05	39,900.00	(17,083.05)
UTILITIES								
5021 Electric and Gas	488.63	608.34	(119.71)	5,573.02	6,691.67	(1,118.65)	7,300.00	1,726.98
5030 Telephone	55.11	56.67	(1.56)	661.86	623.34	38.52	680.00	18.14
5040 Trash Removal	772.00	791.67	(19.67)	8,492.00	8,708.34	(216.34)	9,500.00	1,008.00
5090 Water & Sewer	5,772.92	5,333.34	439.58	60,377.37	58,666.67	1,710.70	64,000.00	3,622.63
Total UTILITIES	7,088.66	6,790.02	298.64	75,104.25	74,690.02	414.23	81,480.00	6,375.75
LANDSCAPING								
6135 Exterminating/Pest	0.00	250.00	(250.00)	0.00	2,750.00	(2,750.00)	3,000.00	3,000.00
6240 Landscape Contract	1,126.33	1,250.00	(123.67)	11,287.17	13,750.00	(2,462.83)	15,000.00	3,712.83
6500 Landscape Beautification	1,595.00	0.00	1,595.00	1,595.00	3,000.00	(1,405.00)	3,000.00	1,405.00
6512 Sprinkler Repairs	0.00	0.00	0.00	1,341.30	4,000.00	(2,658.70)	4,000.00	2,658.70
Total LANDSCAPING	2,721.33	1,500.00	1,221.33	14,223.47	23,500.00	(9,276.53)	25,000.00	10,776.53
GROUNDS								
6150 Fence Repairs	0.00	0.00	0.00	78.00	500.00	(422.00)	500.00	422.00
6260 Grounds-Mtce Supplies	0.00	50.00	(50.00)	100.00	550.00	(450.00)	600.00	500.00
6505 Signage	0.00	58.34	(58.34)	258.29	641.67	(383.38)	700.00	441.71
6510 Snow Removal	930.00	2,000.00	(1,070.00)	5,384.20	12,000.00	(6,615.80)	13,000.00	7,615.80
6560 Tree Maintenance	1,446.71	500.00	946.71	2,455.71	4,000.00	(1,544.29)	5,000.00	2,544.29
Total GROUNDS	2,376.71	2,608.34	(231.63)	8,276.20	17,691.67	(9,415.47)	19,800.00	11,523.80
BUILDING								
6050 Exterior Repairs & Maint	0.00	125.00	(125.00)	37,759.77	1,375.00	36,384.77	1,500.00	(36,259.77)
6052 Interior Maintenance	0.00	425.36	(425.36)	162.50	4,678.89	(4,516.39)	5,104.24	4,941.74
6125 Exterior - Lighting	0.00	41.67	(41.67)	147.00	458.34	(311.34)	500.00	353.00
6130 Exterior - Painting	0.00	0.00	0.00	0.00	250.00	(250.00)	250.00	250.00
6290 Gutter Cleaning	0.00	0.00	0.00	2,788.00	3,000.00	(212.00)	3,000.00	212.00
6365 Skylight Repairs	0.00	0.00	0.00	125.00	1,000.00	(875.00)	1,000.00	875.00
6430 Plumbing	0.00	41.67	(41.67)	0.00	458.34	(458.34)	500.00	500.00
6480 Roof Repairs	0.00	0.00	0.00	1,932.00	500.00	1,432.00	500.00	(1,432.00)
Total BUILDING	0.00	633.70	(633.70)	42,914.27	11,720.57	31,193.70	12,354.24	(30,560.03)

Unexpended Budget Report

Sunday, March 31, 2013

Quailridge Townhomes Operating (Continued)

Quailridge Twnhmes OP Accrual Accounting Year Starts May 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
CLUBHOUSE/COURTS								
6070 Clubhouse Maintenance	0.00	0.00	0.00	277.83	650.00	(372.17)	650.00	372.17
6071 Clubhouse Carpet Cleaning	0.00	0.00	0.00	210.00	550.00	(340.00)	550.00	340.00
6072 Clubhouse Cleaning	0.00	20.84	(20.84)	0.00	229.17	(229.17)	250.00	250.00
6550 Tennis Ct - Repairs/Maint	0.00	0.00	0.00	40.88	650.00	(609.12)	650.00	609.12
Total CLUBHOUSE/COURTS	0.00	20.84	(20.84)	528.71	2,079.17	(1,550.46)	2,100.00	1,571.29
Pool Expenses								
6450 Pool Repairs/Maintenance	0.00	0.00	0.00	6,150.00	500.00	5,650.00	500.00	(5,650.00)
6460 Pool Contract	0.00	0.00	0.00	4,596.00	4,596.00	0.00	5,745.00	1,149.00
Total Pool Expenses	0.00	0.00	0.00	10,746.00	5,096.00	5,650.00	6,245.00	(4,501.00)
INTERFUND TRANSFER								
5900 Transfer to Reserves	5,583.34	5,600.00	(16.66)	33,550.54	61,600.00	(28,049.46)	67,200.00	33,649.46
Total INTERFUND TRANSFER	5,583.34	5,600.00	(16.66)	33,550.54	61,600.00	(28,049.46)	67,200.00	33,649.46
TOTAL EXPENSES	22,942.75	18,972.99	3,969.76	267,244.21	253,898.36	13,345.85	273,470.24	6,226.03
NET INCOME (LOSS)	187.07	3,816.20	(3,629.13)	(11,645.25)	(3,217.30)	(8,427.95)		
UNEXPENDED (OVER EXPENDED)								11,645.25

Unexpended Budget Report

Sunday, March 31, 2013

Quailridge Townhomes Reserves

Quailridge Twnhms Reserve Accrual Accounting Year Starts May 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	5,583.34	5,600.00	(16.66)	33,500.54	61,600.00	(28,099.46)	67,200.00	33,699.46
9440 Reserve Interest Income	32.39	0.00	32.39	158.04	0.00	158.04	0.00	(158.04)
Total Reserve Income	5,615.73	5,600.00	15.73	33,658.58	61,600.00	(27,941.42)	67,200.00	33,541.42
TOTAL INCOME	5,615.73	5,600.00	15.73	33,658.58	61,600.00	(27,941.42)	67,200.00	33,541.42
EXPENSES								
General & Administration Expenses								
7050 Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total General & Administration Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND TRANSFER								
5900 Transfer to Reserves	0.00	0.00	0.00	(67,134.60)	0.00	(67,134.60)	0.00	67,134.60
Total INTERFUND TRANSFER	0.00	0.00	0.00	(67,134.60)	0.00	(67,134.60)	0.00	67,134.60
RESERVE EXPENSES								
9800 Reserve Expenses	0.00	0.00	0.00	140.00	0.00	140.00	0.00	(140.00)
9810 Reserve Lndscpe/Sprinkler	5,466.93	0.00	5,466.93	5,466.93	0.00	5,466.93	0.00	(5,466.93)
Total RESERVE EXPENSES	5,466.93	0.00	5,466.93	5,606.93	0.00	5,606.93	0.00	(5,606.93)
TOTAL EXPENSES	5,466.93	0.00	5,466.93	(61,527.67)	0.00	(61,527.67)	0.00	61,527.67
NET INCOME (LOSS)	148.80	5,600.00	(5,451.20)	95,186.25	61,600.00	33,586.25	67,200.00	
UNEXPENDED (OVER EXPENDED)								(27,986.25)