

Balance Sheet

Tuesday, April 30, 2013

Z Dont Use

Accrual Accounting Year Starts May 1, 2012

ASSETS

CASH & CASH EQUIVALENTS

1010 1010 NSB Operating	\$84,483.47
1200 Accounts Receivable	(\$78,275.13)

Total CASH & CASH EQUIVALENTS	\$6,208.34
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CURRENT ASSETS

1105 Prepaid Insurance	\$6,427.75
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Total CURRENT ASSETS	\$6,427.75
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TOTAL ASSETS	<u>\$12,636.09</u>
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LIABILITIES

CURRENT LIABILITIES

2000 Accounts Payable	(\$272,191.16)
2100 Advanced Payments	\$11,412.52
2300 Open Credit	\$627.90

Total CURRENT LIABILITIES	(\$260,150.74)
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TOTAL LIABILITIES	<u>(\$260,150.74)</u>
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EQUITY

Prior Years Earnings	\$272,786.83
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TOTAL EQUITY	<u>\$272,786.83</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$12,636.09</u>
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Balance Sheet

Tuesday, April 30, 2013

Quailridge Townhomes OP

Accrual Accounting Year Starts May 1, 2012

ASSETS

CASH & CASH EQUIVALENTS

1010 Quailridge Townhomes Op	\$55,113.49
1200 Accounts Receivable	\$10,264.31

Total CASH & CASH EQUIVALENTS	\$65,377.80
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TOTAL ASSETS	<u>\$65,377.80</u>
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LIABILITIES

CURRENT LIABILITIES

2000 Accounts Payable	\$8,538.09
2035 Lockbox Clearing	\$275.00
2100 Advanced Payments	\$6,385.63
2300 Open Credit	\$0.02

Total CURRENT LIABILITIES	\$15,198.74
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TOTAL LIABILITIES	<u>\$15,198.74</u>
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EQUITY

Current Year Earnings	(\$2,969.78)
Prior Years Earnings	\$53,148.84

TOTAL EQUITY	<u>\$50,179.06</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$65,377.80</u>
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Balance Sheet

Tuesday, April 30, 2013

Quailridge Twnhms Reserve

Accrual Accounting Year Starts May 1, 2012

ASSETS

Reserve Cash & Equivalent

1110 Quailridge Townhomes Rese

\$100,931.49

1110 RBC Wealth Reserve

\$126,681.68

TOTAL ASSETS

\$227,613.17

EQUITY

Current Year Earnings-Res

\$46,023.90

Prior Years Earnings

\$181,589.27

TOTAL EQUITY

\$227,613.17

TOTAL LIABILITIES AND EQUITY

\$227,613.17

Unaudited - For Management Purposes Only

Unexpended Budget Report

Tuesday, April 30, 2013

Quailridge Townhomes Operating

Quailridge Twnhmes OP Accrual Accounting Year Starts May 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
INCOME								
4000 HOA Dues Income	22,814.82	22,772.52	42.30	272,981.60	273,270.24	(288.64)	273,270.24	288.64
4040 Covenant Violation	0.00	0.00	0.00	70.00	0.00	70.00	0.00	(70.00)
4050 Clubhouse Fees	0.00	0.00	0.00	340.00	0.00	340.00	0.00	(340.00)
4080 Late Fee Income	140.00	0.00	140.00	4,685.18	0.00	4,685.18	0.00	(4,685.18)
4100 Legal Income	0.00	0.00	0.00	155.00	0.00	155.00	0.00	(155.00)
4105 Lien Income	0.00	16.66	(16.66)	(100.00)	200.00	(300.00)	200.00	300.00
4110 Miscellaneous Income	0.00	0.00	0.00	422.00	0.00	422.00	0.00	(422.00)
Total INCOME	22,954.82	22,789.18	165.64	278,553.78	273,470.24	5,083.54	273,470.24	(5,083.54)
TOTAL INCOME	22,954.82	22,789.18	165.64	278,553.78	273,470.24	5,083.54	273,470.24	(5,083.54)
EXPENSES								
General & Administration Expenses								
7021 Administrative Expense	0.00	66.66	(66.66)	0.00	800.00	(800.00)	800.00	800.00
7030 Audit & Tax Filing	0.00	0.00	0.00	0.00	1,600.00	(1,600.00)	1,600.00	1,600.00
7040 Bad Debt Expense	0.00	34.41	(34.41)	3,651.46	413.00	3,238.46	413.00	(3,238.46)
7050 Bank Charges	0.00	0.00	0.00	140.00	0.00	140.00	0.00	(140.00)
7060 Copies & Printing	303.40	70.84	232.56	2,119.67	850.00	1,269.67	850.00	(1,269.67)
7082 Filing Fees	0.00	0.00	0.00	220.00	50.00	170.00	50.00	(170.00)
7100 Income Taxes - ST & FED	0.00	0.00	0.00	0.00	250.00	(250.00)	250.00	250.00
7118 Lien Filing Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7119 Legal Collection Expenses	15.00	0.00	15.00	975.00	0.00	975.00	0.00	(975.00)
7120 Legal General Expenses	320.00	0.00	320.00	1,846.44	0.00	1,846.44	0.00	(1,846.44)
7140 Management Fee	1,500.00	1,223.16	276.84	17,561.30	14,678.00	2,883.30	14,678.00	(2,883.30)
7190 Newsletter	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7235 Office Expenses	59.00	0.00	59.00	269.57	0.00	269.57	0.00	(269.57)
7250 Postage & Mail	146.92	50.00	96.92	478.60	600.00	(121.40)	600.00	121.40
7280 Social Events	0.00	0.00	0.00	0.00	150.00	(150.00)	150.00	150.00
7999 Balancing Account	(6,239.97)	0.00	(6,239.97)	(6,239.97)	0.00	(6,239.97)	0.00	6,239.97
Total General & Administration Expenses	(3,895.65)	1,445.07	(5,340.72)	21,022.07	19,391.00	1,631.07	19,391.00	(1,631.07)
FIXED EXPENSES								
7110 Insurance Expense/Deduct	3,316.25	0.00	3,316.25	47,579.82	36,000.00	11,579.82	36,000.00	(11,579.82)

Unexpended Budget Report

Tuesday, April 30, 2013

Quailridge Townhomes Operating (Continued)

Quailridge Twnhmes OP Accrual Accounting Year Starts May 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
FIXED EXPENSES (Continued)								
7430 Payroll-On Site Staff	0.00	325.00	(325.00)	12,719.48	3,900.00	8,819.48	3,900.00	(8,819.48)
Total FIXED EXPENSES	3,316.25	325.00	2,991.25	60,299.30	39,900.00	20,399.30	39,900.00	(20,399.30)
UTILITIES								
5021 Electric and Gas	452.71	608.33	(155.62)	6,025.73	7,300.00	(1,274.27)	7,300.00	1,274.27
5030 Telephone	57.08	56.66	0.42	718.94	680.00	38.94	680.00	(38.94)
5040 Trash Removal	772.00	791.66	(19.66)	9,264.00	9,500.00	(236.00)	9,500.00	236.00
5090 Water & Sewer	3,531.79	5,333.33	(1,801.54)	63,909.16	64,000.00	(90.84)	64,000.00	90.84
Total UTILITIES	4,813.58	6,789.98	(1,976.40)	79,917.83	81,480.00	(1,562.17)	81,480.00	1,562.17
LANDSCAPING								
6135 Exterminating/Pest	0.00	250.00	(250.00)	0.00	3,000.00	(3,000.00)	3,000.00	3,000.00
6240 Landscape Contract	1,126.33	1,250.00	(123.67)	12,413.50	15,000.00	(2,586.50)	15,000.00	2,586.50
6500 Landscape Beautification	0.00	0.00	0.00	1,595.00	3,000.00	(1,405.00)	3,000.00	1,405.00
6512 Sprinkler Repairs	0.00	0.00	0.00	1,341.30	4,000.00	(2,658.70)	4,000.00	2,658.70
Total LANDSCAPING	1,126.33	1,500.00	(373.67)	15,349.80	25,000.00	(9,650.20)	25,000.00	9,650.20
GROUNDS								
6150 Fence Repairs	0.00	0.00	0.00	78.00	500.00	(422.00)	500.00	422.00
6260 Grounds-Mtce Supplies	0.00	50.00	(50.00)	100.00	600.00	(500.00)	600.00	500.00
6505 Signage	0.00	58.33	(58.33)	258.29	700.00	(441.71)	700.00	441.71
6510 Snow Removal	1,362.50	1,000.00	362.50	6,746.70	13,000.00	(6,253.30)	13,000.00	6,253.30
6560 Tree Maintenance	0.00	1,000.00	(1,000.00)	2,455.71	5,000.00	(2,544.29)	5,000.00	2,544.29
Total GROUNDS	1,362.50	2,108.33	(745.83)	9,638.70	19,800.00	(10,161.30)	19,800.00	10,161.30
BUILDING								
6050 Exterior Repairs & Maint	72.00	125.00	(53.00)	37,831.77	1,500.00	36,331.77	1,500.00	(36,331.77)
6052 Interior Maintenance	550.00	425.35	124.65	712.50	5,104.24	(4,391.74)	5,104.24	4,391.74
6125 Exterior - Lighting	0.00	41.66	(41.66)	147.00	500.00	(353.00)	500.00	353.00
6130 Exterior - Painting	0.00	0.00	0.00	0.00	250.00	(250.00)	250.00	250.00
6290 Gutter Cleaning	0.00	0.00	0.00	2,788.00	3,000.00	(212.00)	3,000.00	212.00
6365 Skylight Repairs	0.00	0.00	0.00	125.00	1,000.00	(875.00)	1,000.00	875.00
6430 Plumbing	0.00	41.66	(41.66)	0.00	500.00	(500.00)	500.00	500.00
6480 Roof Repairs	0.00	0.00	0.00	1,932.00	500.00	1,432.00	500.00	(1,432.00)

Unexpended Budget Report

Tuesday, April 30, 2013

Quailridge Townhomes Operating (Continued)

Quailridge Twnhmes OP Accrual Accounting Year Starts May 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total BUILDING	622.00	633.67	(11.67)	43,536.27	12,354.24	31,182.03	12,354.24	(31,182.03)
CLUBHOUSE/COURTS								
6070 Clubhouse Maintenance	0.00	0.00	0.00	277.83	650.00	(372.17)	650.00	372.17
6071 Clubhouse Carpet Cleaning	0.00	0.00	0.00	210.00	550.00	(340.00)	550.00	340.00
6072 Clubhouse Cleaning	0.00	20.83	(20.83)	0.00	250.00	(250.00)	250.00	250.00
6550 Tennis Ct - Repairs/Maint	0.00	0.00	0.00	40.88	650.00	(609.12)	650.00	609.12
Total CLUBHOUSE/COURTS	0.00	20.83	(20.83)	528.71	2,100.00	(1,571.29)	2,100.00	1,571.29
Pool Expenses								
6450 Pool Repairs/Maintenance	0.00	0.00	0.00	6,150.00	500.00	5,650.00	500.00	(5,650.00)
6460 Pool Contract	1,401.00	1,149.00	252.00	5,997.00	5,745.00	252.00	5,745.00	(252.00)
Total Pool Expenses	1,401.00	1,149.00	252.00	12,147.00	6,245.00	5,902.00	6,245.00	(5,902.00)
INTERFUND TRANSFER								
5900 Transfer to Reserves	5,533.34	5,600.00	(66.66)	39,083.88	67,200.00	(28,116.12)	67,200.00	28,116.12
Total INTERFUND TRANSFER	5,533.34	5,600.00	(66.66)	39,083.88	67,200.00	(28,116.12)	67,200.00	28,116.12
TOTAL EXPENSES	14,279.35	19,571.88	(5,292.53)	281,523.56	273,470.24	8,053.32	273,470.24	(8,053.32)
NET INCOME (LOSS)	8,675.47	3,217.30	5,458.17	(2,969.78)		(2,969.78)		
UNEXPENDED (OVER EXPENDED)								2,969.78

Unexpended Budget Report

Tuesday, April 30, 2013

Quailridge Townhomes Reserves

Quailridge Twnhms Reserve Accrual Accounting Year Starts May 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	5,583.34	5,600.00	(16.66)	39,083.88	67,200.00	(28,116.12)	67,200.00	28,116.12
9440 Reserve Interest Income	33.99	0.00	33.99	192.03	0.00	192.03	0.00	(192.03)
Total Reserve Income	5,617.33	5,600.00	17.33	39,275.91	67,200.00	(27,924.09)	67,200.00	27,924.09
TOTAL INCOME	5,617.33	5,600.00	17.33	39,275.91	67,200.00	(27,924.09)	67,200.00	27,924.09
EXPENSES								
General & Administration Expenses								
7050 Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total General & Administration Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND TRANSFER								
5900 Transfer to Reserves	67,134.60	0.00	67,134.60	0.00	0.00	0.00	0.00	0.00
Total INTERFUND TRANSFER	67,134.60	0.00	67,134.60	0.00	0.00	0.00	0.00	0.00
RESERVE EXPENSES								
9800 Reserve Expenses	0.00	0.00	0.00	140.00	0.00	140.00	0.00	(140.00)
9810 Reserve Lndscpe/Sprinkler	0.00	0.00	0.00	5,466.93	0.00	5,466.93	0.00	(5,466.93)
99999 Reserve Balanceing Acct	(12,354.92)	0.00	(12,354.92)	(12,354.92)	0.00	(12,354.92)	0.00	12,354.92
Total RESERVE EXPENSES	(12,354.92)	0.00	(12,354.92)	(6,747.99)	0.00	(6,747.99)	0.00	6,747.99
TOTAL EXPENSES	54,779.68	0.00	54,779.68	(6,747.99)	0.00	(6,747.99)	0.00	6,747.99
NET INCOME (LOSS)	(49,162.35)	5,600.00	(54,762.35)	46,023.90	67,200.00	(21,176.10)	67,200.00	
UNEXPENDED (OVER EXPENDED)								21,176.10