

Balance Sheet

Saturday, August 31, 2013

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Accrual Accounting Year Starts May 1, 2013

ASSETS

CASH & CASH EQUIVALENTS

1010 1010 NSB Operating

\$84,483.47

Total CASH & CASH EQUIVALENTS

\$84,483.47

ACCOUNTS RECEIVABLE

1200 Accounts Receivable

(\$78,275.13)

Total ACCOUNTS RECEIVABLE

(\$78,275.13)

CURRENT ASSETS

1105 Prepaid Insurance

\$6,427.75

Total CURRENT ASSETS

\$6,427.75

TOTAL ASSETS

\$12,636.09

LIABILITIES

CURRENT LIABILITIES

2000 Accounts Payable

(\$272,191.16)

2100 Advanced Payments

\$11,412.52

2300 Open Credit

\$627.90

Total CURRENT LIABILITIES

(\$260,150.74)

TOTAL LIABILITIES

(\$260,150.74)

EQUITY

Prior Years Earnings

\$272,786.83

TOTAL EQUITY

\$272,786.83

TOTAL LIABILITIES AND EQUITY

\$12,636.09

Balance Sheet

Saturday, August 31, 2013

Quailridge Townhomes OP

Accrual Accounting Year Starts May 1, 2013

ASSETS

CASH & CASH EQUIVALENTS

1010 Quailridge Townhomes Op

\$24,262.71

Total CASH & CASH EQUIVALENTS

\$24,262.71

ACCOUNTS RECEIVABLE

1200 Accounts Receivable

\$10,102.07

1215 Accounts Receivable Other

\$11,021.95

1220 Allowance for Bad Debt

(\$5,200.00)

Total ACCOUNTS RECEIVABLE

\$15,924.02

TOTAL ASSETS

\$40,186.73

LIABILITIES

CURRENT LIABILITIES

2000 Accounts Payable

\$9,122.59

2100 Advanced Payments

\$8,385.22

2770 Due to Reserves

\$67,688.16

Total CURRENT LIABILITIES

\$85,195.97

TOTAL LIABILITIES

\$85,195.97

EQUITY

Current Year Earnings

(\$33,322.09)

Prior Years Earnings

(\$11,687.15)

TOTAL EQUITY

(\$45,009.24)

TOTAL LIABILITIES AND EQUITY

\$40,186.73

Balance Sheet

Saturday, August 31, 2013

Quailridge Twnhms Reserve

Accrual Accounting Year Starts May 1, 2013

ASSETS

Reserve Cash & Equivalent	
1110 Quailridge Townhomes Rese	\$123,419.68
1110 RBC Wealth Reserve	\$126,545.85
1750 Due from Operating	\$67,688.16
TOTAL ASSETS	<u>\$317,653.69</u>

EQUITY

Current Year Earnings-Res	\$22,352.36
Prior Years Earnings	\$295,301.33
TOTAL EQUITY	<u>\$317,653.69</u>
TOTAL LIABILITIES AND EQUITY	<u>\$317,653.69</u>

Unexpended Budget Report

Saturday, August 31, 2013

Quailridge Townhomes Reserves

Quailridge Twnhms Reserve Accrual Accounting Year Starts May 1, 2013

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
Reserve Income		5,583.34	5,583.33	0.01	22,333.36	22,333.32	0.04	67,000.00	44,666.64
Reserve Interest Income		43.34	0.00	43.34	159.00	0.00	159.00	0.00	(159.00)
Total Reserve Income		5,626.68	5,583.33	43.35	22,492.36	22,333.32	159.04	67,000.00	44,507.64
TOTAL INCOME		5,626.68	5,583.33	43.35	22,492.36	22,333.32	159.04	67,000.00	44,507.64
EXPENSES									
RESERVE EXPENSES									
Reserve Expenses		0.00	0.00	0.00	140.00	0.00	140.00	0.00	(140.00)
Total RESERVE EXPENSES		0.00	0.00	0.00	140.00	0.00	140.00	0.00	(140.00)
TOTAL EXPENSES		0.00	0.00	0.00	140.00	0.00	140.00	0.00	(140.00)
NET INCOME (LOSS)		5,626.68	5,583.33	43.35	22,352.36	22,333.32	19.04	67,000.00	
UNEXPENDED (OVER EXPENDED)									44,647.64