

Quailridge Townhome Condominium Association, Inc.				
	Account	Description	2011 Budget Approved	2012 Budget Approved
Operating Accounts				
Income Accounts				
Assessment Income				
	40-4000-00	Member Assessments	\$265,758.00	\$273,781.38
Income Totals			\$265,758.00	\$273,781.38
Other Income				
	43-4395-00	Lien Income	\$0.00	\$200.00
Other Income Totals			\$0.00	\$200.00
Income Accounts Total			\$265,758.00	\$273,981.38
Expense Accounts				
General & Administrative				
	50-5010-00	Attorney Fees - Collection	\$2,500.00	\$0.00
	50-5020-00	Attorney Fees - General Business	\$2,500.00	\$0.00
	50-5025-00	Audit	\$1,600.00	\$1,600.00
	50-5030-00	Bad Debt Expense	\$700.00	\$413.00
	50-5032-00	Bank Charges	\$0.00	\$0.00
	50-5060-00	Management Fees - Contract	\$13,200.00	\$14,678.00
	50-5061-00	Management Fees - Additional Meeting Hours	\$0.00	\$0.00
	50-5065-00	Miscellaneous G&A	\$0.00	\$800.00
	50-5067-00	Newsletter	\$100.00	\$0.00
	50-5068-00	Office Expenses	\$300.00	\$0.00
	50-5070-00	Postage & Mail	\$400.00	\$600.00
	50-5072-00	Picnic & Other Social Events	\$150.00	\$150.00
	50-5075-00	Printing & Reproduction	\$850.00	\$850.00
	50-5080-00	Professional Dues & Subscriptions	\$100.00	\$0.00
	50-5085-00	Secretary of State & RE Filing Fees	\$100.00	\$50.00
	50-5090-00	Taxes: HOA Preparation & Filing	\$250.00	\$250.00
	50-5093-00	Taxes: State	\$250.00	\$0.00
	51-5100-00	Wages: Onsite Staff		\$3,900.00
General & Administrative Totals			\$23,000.00	\$23,291.00
Fixed Expenses				
	54-5400-00	Insurance Expense (all risk)	\$29,720.00	\$36,000.00
Fixed Exp Totals			\$29,720.00	\$36,000.00
Utilities				
	60-6010-00	Utilities: Water & Sewer	\$51,000.00	\$64,000.00
	60-6020-00	Utilities: Gas & Electric	\$8,000.00	\$7,300.00
	60-6025-00	Utilities: Telephone	\$660.00	\$680.00
	60-6030-00	Utilities: Trash Removal	\$8,820.00	\$9,500.00
Utilities Total			\$68,480.00	\$81,480.00
Landscaping				
	65-6500-00	Landscaping: Beautification	\$4,000.00	\$3,000.00
	65-6510-00	Landscaping: Contract	\$17,000.00	\$15,000.00
	65-6520-00	Landscaping: Sprinkler/Irrigation Repairs	\$6,000.00	\$4,000.00
	65-6530-00	Landscaping: Tree Maintenance	\$5,000.00	\$5,000.00
	65-6540-00	Landscaping: Pest Control	\$500.00	\$3,000.00
	65-6590-00	Landscaping: Winter Watering	\$0.00	\$0.00
Landscaping Total			\$32,500.00	\$30,000.00
Signage				
	69-6900-00	Signage	\$500.00	\$700.00
Signage Total			\$500.00	\$700.00
Grounds				
	70-7030-00	Grounds: Fence	\$500.00	\$500.00
	70-7065-00	Grounds: Snow Removal	\$13,000.00	\$13,000.00
	70-7070-00	Grounds: Maintenance Supplies	\$0.00	\$600.00
Grounds Total			\$13,500.00	\$14,100.00
Building				
	75-7500-00	Building: Repairs & Maint.	\$10,000.00	\$1,500.00
	75-7510-00	Building: Interior Repairs	\$7,500.00	\$5,615.38
	75-7520-00	Building: Equipment and Supplies	\$300.00	\$0.00
	75-7530-00	Building: Exterior Painting	\$600.00	\$250.00
	75-7540-00	Building: Exterior Lighting	\$500.00	\$500.00
	75-7550-00	Building: Plumbing	\$1,000.00	\$500.00
	75-7560-00	Building: Gutter Cleaning July/Aug. 2011	\$7,200.00	\$3,000.00
	75-7570-00	Building: Roof Repairs	\$500.00	\$1,000.00
	75-7580-00	Building: Skylight Repair/Replace	\$1,000.00	\$1,000.00
Building Total			\$28,600.00	\$13,365.38
Clubhouse/Courts				
	78-7800-00	Tennis Court Repairs and Maintenance	\$4,100.00	\$650.00
	79-7900-00	Clubhouse: Maintenance and Repair	\$0.00	\$150.00
	79-7910-00	Clubhouse: Cleaning	\$600.00	\$250.00
	79-7920-00	Clubhouse: Supplies	\$200.00	\$0.00
	79-7930-00	Clubhouse: Carpet Cleaning	\$200.00	\$550.00
Clubhouse/Courts Total			\$5,100.00	\$1,600.00
Pool				
	80-8000-00	Pool - Maintenance Contract	\$5,860.00	\$5,745.00
	80-8010-00	Pool - Chemicals	\$500.00	\$0.00
	80-8020-00	Pool - Repairs & Maintenance	\$500.00	\$500.00
Pool Total			\$6,860.00	\$6,245.00
Interfund Transfers (out)				
	90-9000-00	Operating: Xfer to Reserve	\$60,000.00	\$67,000.00
Xfers OUT Total			\$60,000.00	\$67,000.00
Expense Accounts Total			\$268,260.00	\$273,781.38
Operating Account Net Income				\$0.00