

QUAILRIDGE TOWNHOME CONDOMINIUM ASSOCIATION 2015-2016 ADOPTED BUDGET

May 1, 2015 - April 31, 2016

112 units

	2014-2015 Budget	2015-2016 Adopted	
HOA DUES INCOME			
90 units .0083798		\$ 237,616.91	
per unit per month -->		\$ 220.02	\$220.00
22 units .0111735		\$ 77,451.58	
per unit per month -->		\$ 293.38	\$293.40

ALL INCOME

Total HOA Dues Income	\$ 293,217.60	\$ 315,100.00
4040 Covenant Violation	\$ -	\$ -
4050 Clubhouse Fees	\$ -	\$ -
4080 Late Fee Income	\$ -	\$ -
4100 Legal Income	\$ -	\$ -
4105 Lien Income	\$ -	\$ -
4110 Miscellaneous Income	\$ -	\$ -
4140 NSF Fees	\$ -	\$ -
4115 Operating Interest	\$ -	\$ -
Monthly Garage 28 units @\$15.00		\$ 5,040.00
Total INCOME	\$ 293,217.60	\$ 320,140.00

EXPENSES

UTILITIES

5021 Electric and Gas	\$ 7,519.00	\$ 8,250.00
5030 Telephone	\$ 700.00	\$ 750.00
5040 Trash Removal	\$ 9,500.00	\$ 9,500.00
5090 Water & Sewer	\$ 64,000.00	\$ 64,500.00
Total UTILITIES	\$ 81,719.00	\$ 83,000.00

OTHER EXPENSES

5900 Transfer to Reserves	\$ 67,000.00	\$ 94,000.00
7110 Insurance	\$ 43,936.00	\$ 46,213.00
Total OTHER EXPENSES	\$ 110,936.00	\$ 140,213.00

BUILDING

6050 Exterior Repair & Maint.	\$ 8,547.60	\$ 8,500.00
6052 Interior Maintenance	\$ 1,800.00	\$ 1,500.00
6125 Exterior - Lighting	\$ 250.00	\$ 250.00
6290 Gutter Cleaning	\$ 5,000.00	\$ 5,000.00
6295 Gutter Repairs	\$ 1,000.00	\$ 1,000.00
6365 Skylight Repairs	\$ 300.00	\$ 300.00
6480 Roof Repairs	\$ 1,000.00	\$ 2,000.00
Total BUILDING	\$ 17,897.60	\$ 18,550.00

CLUBHOUSE/COURTS

6070 Clubhouse Maintenance	\$ 2,000.00	\$ 1,500.00
6071 Clubhouse Carpet Cleaning	\$ 550.00	\$ 550.00
6072 Clubhouse Cleaning	\$ 500.00	\$ 500.00
6550 Tennis Ct - Repairs/Maint	\$ 500.00	\$ 500.00
Total CLUBHOUSE/COURTS	\$ 3,550.00	\$ 3,050.00

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		2014-2015	2015-2016
LANDSCAPING & GROUNDS			
6135	Exterminating/Pest	\$ 1,000.00	\$ 1,000.00
6150	Fence Repairs	\$ 100.00	\$ 100.00
6240	Landscape Contract	\$ 14,000.00	\$ 14,757.00
6250	Winter Watering	\$ 1,000.00	\$ 1,000.00
6260	Grounds-Mtce Supplies	\$ -	\$ -
6500	Landscape Beautification	\$ 1,500.00	\$ 1,250.00
6505	Signage	\$ 125.00	\$ 125.00
6510	Snow Removal	\$ 10,000.00	\$ 15,000.00
6512	Sprinkler Repairs	\$ 5,000.00	\$ 4,500.00
6560	Tree Maintenance	\$ 4,000.00	\$ 3,750.00
	Total LANDSCAPING & GROUNDS	\$ 35,725.00	\$ 40,482.00
POOL			
6450	Pool Repairs/Maintenance	\$ 500.00	\$ 1,000.00
6460	Pool Contract	\$ 5,745.00	\$ 5,745.00
	Total POOL	\$ 6,245.00	\$ 6,745.00
ADMINISTRATION			
7000	Administrative Expense	\$ 75.00	\$ 250.00
7030	Audit and Tax Filing	\$ 2,900.00	\$ 2,900.00
7040	Bad Debt Expense	\$ 5,000.00	\$ 1,000.00
7060	Copies & Printing	\$ 1,250.00	\$ 2,000.00
7082	Filing Fees	\$ 50.00	\$ 50.00
7119	Legal Collection Expenses	\$ 1,250.00	\$ 750.00
7120	Legal General Expenses	\$ 2,000.00	\$ 2,000.00
7140	Management Fee	\$ 18,000.00	\$ 18,400.00
7190	Newsletter	\$ -	\$ -
7235	Office Expenses	\$ -	\$ -
7250	Postage & Mail	\$ 600.00	\$ 750.00
7280	Social Events	\$ -	\$ -
	Total ADMINISTRATION	\$ 31,125.00	\$ 28,100.00
	TOTAL EXPENSES	\$ 280,952.60	\$ 320,140.00
	NET INCOME (LOSS)	\$ 12,265.00	\$ -