

Balance Sheet

Sunday, January 31, 2010

Quincy Lake HOA

Accrual Accounting Year Starts January 1, 2010

ASSETS

Operating Cash & Investmt		
1010 Quincy Lake Operating Acc	\$472,972.84	
1020 RBC Wealth Work Captial	\$50,414.22	
Total Operating Cash & Investmt		\$523,387.06
Accounts Receivable		
1210 Accounts Receivable	\$64,254.67	
1299 Allowance For Bad Debts	(\$15,000.00)	
Total Accounts Receivable		\$49,254.67
Other Assets		
1320 Prepaid Insurance	\$4,389.59	
Total Other Assets		\$4,389.59
TOTAL ASSETS		<u>\$577,031.32</u>

LIABILITIES

Operating Liabilities		
2010 Accounts Payable	\$11,279.85	
2030 Advance Payments	\$12,237.56	
2040 Open Credits	\$230.00	
2050 Taxes Payable	(\$80.00)	
Total Operating Liabilities		\$23,667.41
TOTAL LIABILITIES		<u>\$23,667.41</u>

EQUITY

Operating Current Yr Earn	\$428,251.74	
Prior Yr Earnings	\$125,112.17	
TOTAL EQUITY		<u>\$553,363.91</u>
TOTAL LIABILITIES AND EQUITY		<u>\$577,031.32</u>

Balance Sheet

Sunday, January 31, 2010

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2010

ASSETS

Reserve Cash & Investmt

1110 RBC Wealth Money Mkt

\$151,042.36

Total Reserve Cash & Investmt

\$151,042.36

TOTAL ASSETS

\$151,042.36

EQUITY

Prior Yr Earnings

\$151,042.36

TOTAL EQUITY

\$151,042.36

TOTAL LIABILITIES AND EQUITY

\$151,042.36

Unexpended Budget Report

Sunday, January 31, 2010

Quincy Lake 2010 Operating Budget

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Dues	28,944	28,444	500	28,944	28,444	500	341,328	312,384
4066 Insur Claim: Roof	407,934	0	407,934	407,934	0	407,934	0	(407,934)
4080 Late Fee Income	445	0	445	445	0	445	0	(445)
4100 Legal Fee Reimb Income	913	400	513	913	400	513	4,800	3,887
Total Operating Income	438,235	28,844	409,391	438,235	28,844	409,391	346,128	(92,107)
TOTAL INCOME	438,235	28,844	409,391	438,235	28,844	409,391	346,128	(92,107)
EXPENSES								
Admin Expense								
7021 Admininstration Expense	189	333	(145)	189	333	(145)	4,000	3,811
7030 Audit Fees	0	208	(208)	0	208	(208)	2,500	2,500
7040 Bad Debt Expense	0	1,101	(1,101)	0	1,101	(1,101)	13,216	13,216
7060 Copies & Printing	0	50	(50)	0	50	(50)	600	600
7100 Income Tax Expense	0	75	(75)	0	75	(75)	900	900
7110 Insurance Expense	1,794	1,788	6	1,794	1,788	6	21,452	19,658
7119 Legal Collection Fees	735	400	335	735	400	335	4,800	4,065
7120 Legal Fees	100	150	(50)	100	150	(50)	1,800	1,700
7140 Management Fees	2,200	2,200	0	2,200	2,200	0	26,400	24,200
7250 Postage & Mail	85	125	(40)	85	125	(40)	1,500	1,415
Total Admin Expense	5,103	6,431	(1,328)	5,103	6,431	(1,328)	77,168	72,065
Pool								
6440 Pool Chemicals	0	133	(133)	0	133	(133)	1,600	1,600
6450 Pool Repairs	0	107	(107)	0	107	(107)	1,284	1,284
6460 Pool Operations & Mgmt	0	375	(375)	0	375	(375)	4,500	4,500
Total Pool	0	615	(615)	0	615	(615)	7,384	7,384
Utilities								
5021 Gas/Electricity	456	520	(64)	456	520	(64)	6,240	5,784
5090 Water & Sewer	1,656	8,667	(7,010)	1,656	8,667	(7,010)	104,000	102,344
Total Utilities	2,112	9,187	(7,075)	2,112	9,187	(7,075)	110,240	108,128

Unexpended Budget Report

Sunday, January 31, 2010

Quincy Lake 2010 Operating Budget (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense								
6050 Building Repairs/Maint.	0	625	(625)	0	625	(625)	7,500	7,500
6080 Concrete Work	0	0	0	0	0	0	750	750
6150 Fences	0	150	(150)	0	150	(150)	1,800	1,800
6240 Grounds Maintenance	0	600	(600)	0	600	(600)	7,200	7,200
6315 Keys & Locks	0	0	0	0	0	0	113	113
6360 Light Repair	0	38	(38)	0	38	(38)	450	450
6390 Maintenance & Repairs	0	375	(375)	0	375	(375)	4,500	4,500
6400 Painting	0	3,750	(3,750)	0	3,750	(3,750)	45,000	45,000
6430 Plumbing Repairs Cmn Area	0	360	(360)	0	360	(360)	1,919	1,919
6480 Roof/Gutter/Downspout	385	250	135	385	250	135	3,000	2,615
6512 Sprinkler Repairs	0	188	(188)	0	188	(188)	2,250	2,250
6560 Tree Maintenance	0	0	0	0	0	0	3,000	3,000
Total Maintenance Expense	385	6,335	(5,950)	385	6,335	(5,950)	77,481	77,096
Contract Services								
5040 Trash Removal	1,617	1,250	367	1,617	1,250	367	15,000	13,383
6135 Exterminate/Pest Control	0	250	(250)	0	250	(250)	3,000	3,000
6340 Lawn Mtce & Landscaping	0	1,417	(1,417)	0	1,417	(1,417)	17,000	17,000
6490 Security Services	0	809	(809)	0	809	(809)	9,712	9,712
6510 Snow Plowing	768	1,533	(766)	768	1,533	(766)	18,400	17,633
Total Contract Services	2,384	5,259	(2,875)	2,384	5,259	(2,875)	63,112	60,728
Reserve Contribution								
5900 Reserve Contribution	0	0	0	0	0	0	10,743	10,743
Total Reserve Contribution	0	0	0	0	0	0	10,743	10,743
TOTAL EXPENSES	9,984	27,827	(17,843)	9,984	27,827	(17,843)	346,128	336,144
NET INCOME (LOSS)	428,252	1,017	427,235	428,252	1,017	427,235		
UNEXPENDED (OVER EXPENDED)								(428,252)

Unexpended Budget Report

Sunday, January 31, 2010

2010 Reserve Fund Budget

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	0.00	0.00	0.00	0.00	0.00	0.00	10,743.00	10,743.00
Total Reserve Income	0.00	0.00	0.00	0.00	0.00	0.00	10,743.00	10,743.00
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	10,743.00	10,743.00
NET INCOME (LOSS)							10,743.00	
UNEXPENDED (OVER EXPENDED)								10,743.00