

Thursday, June 30, 2011

Accrual Accounting Year Starts January 1, 2011

\$216,432.62

\$33,062.04

\$183,370.58

\$216,432.62

Balance Sheet

Thursday, June 30, 2011

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserve Cash & Investmt		
1110 RBC Wealth Money Mkt	\$79,903.24	
	Total Reserve Cash & Investmt	\$79,903.24
Reserve Accts Receivable		
1750 Due from Operating Fund	\$4,115.46	
	Total Reserve Accts Receivable	\$4,115.46
	TOTAL ASSETS	<u>\$84,018.70</u>

EQUITY

Reserve Current Yr Earnin	(\$10,863.90)	
Prior Yr Earnings	\$94,882.60	
	TOTAL EQUITY	<u>\$84,018.70</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$84,018.70</u>

Unexpended Budget Report

Thursday, June 30, 2011

Quincy Lake 2011 Operating

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Dues	32,356	32,356	0	194,134	194,136	(2)	388,272	194,138
4066 Insur Claim Income	0	0	0	30,365	0	30,365	0	(30,365)
4080 Late Fee Income	531	0	531	2,864	0	2,864	0	(2,864)
4100 Legal Fee Reimb Income	691	833	(142)	3,740	5,002	(1,262)	10,000	6,260
4110 Misc Income	0	0	0	25	25	0	25	0
4150 Working Captial Interest	0	0	0	0	3	(3)	3	3
Total Operating Income	33,578	33,189	389	231,127	199,166	31,961	398,300	167,173
TOTAL INCOME	33,578	33,189	389	231,127	199,166	31,961	398,300	167,173
EXPENSES								
Admin Expense								
7021 Admininstration Expense	27	334	(307)	146	1,996	(1,850)	4,000	3,854
7030 Audit Fees	0	0	0	3,100	2,500	600	2,500	(600)
7040 Bad Debt Expense	0	0	0	3,335	4,500	(1,165)	5,000	1,665
7060 Copies & Printing	24	50	(26)	419	300	119	600	181
7110 Insurance Expense	2,599	2,583	16	15,664	15,502	162	31,000	15,336
7119 Legal Collection Fees	691	833	(142)	3,783	5,002	(1,219)	10,000	6,217
7120 Legal Fees	0	666	(666)	600	4,004	(3,404)	8,000	7,400
7130 Licenses/Taxes/Fees	0	0	0	0	0	0	110	110
7140 Management Fees	2,200	2,333	(133)	13,200	13,998	(798)	28,000	14,800
7250 Postage & Mail	26	125	(99)	647	750	(103)	1,500	853
Total Admin Expense	5,566	6,924	(1,358)	40,893	48,552	(7,659)	90,710	49,817
Operating Expenses								
6300 Insurance Claim	0	0	0	27,785	0	27,785	0	(27,785)
Total Operating Expenses	0	0	0	27,785	0	27,785	0	(27,785)
Pool								
6070 Clubhouse/Pool Utilities	65	334	(269)	389	2,004	(1,615)	4,000	3,611
6440 Pool Chemicals	531	400	131	1,301	800	501	1,600	299
6450 Pool Repairs	137	500	(363)	876	900	(24)	1,300	424
6460 Pool Operations & Mgmt	969	916	53	2,169	2,752	(583)	5,500	3,331

Unexpended Budget Report

Thursday, June 30, 2011

Quincy Lake 2011 Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Pool	1,703	2,150	(447)	4,735	6,456	(1,721)	12,400	7,665
Utilities								
5021 Gas/Electricity	565	520	45	2,046	3,120	(1,074)	6,240	4,194
5090 Water & Sewer	11,656	8,408	3,248	54,877	50,448	4,429	100,900	46,023
Total Utilities	12,221	8,928	3,293	56,923	53,568	3,355	107,140	50,217
Maintenance Expense								
5050 Trash Special Pick-Up	0	250	(250)	0	500	(500)	700	700
6050 Building Repairs/Maint.	0	1,000	(1,000)	1,127	6,000	(4,873)	12,000	10,873
6080 Concrete Work	0	0	0	0	1,000	(1,000)	1,000	1,000
6150 Fences	0	84	(84)	0	504	(504)	1,000	1,000
6240 Grounds Maintenance	0	667	(667)	0	3,998	(3,998)	8,000	8,000
6315 Keys & Locks	0	150	(150)	123	300	(177)	300	177
6360 Light Repair	0	67	(67)	0	398	(398)	800	800
6390 Maintenance & Repairs	805	417	388	1,283	2,498	(1,215)	5,000	3,717
6400 Painting	0	3,750	(3,750)	0	22,500	(22,500)	45,000	45,000
6430 Plumbing Repairs Cmn Area	450	500	(50)	953	3,200	(2,247)	3,500	2,547
6480 Roof/Gutter/Downspout	245	1,000	(755)	862	6,000	(5,138)	12,000	11,138
6512 Sprinkler Repairs	664	300	364	839	1,200	(361)	3,500	2,661
6560 Tree Maintenance	0	0	0	0	1,500	(1,500)	3,000	3,000
Total Maintenance Expense	2,164	8,185	(6,021)	5,186	49,598	(44,412)	95,800	90,614
Contract Services								
5040 Trash Removal	1,743	1,750	(7)	10,718	10,500	218	21,000	10,282
6135 Exterminate/Pest Control	1,560	334	1,226	2,803	1,996	807	4,000	1,197
6340 Lawn Mtce & Landscaping	1,970	2,500	(530)	7,880	7,500	380	17,000	9,120
6510 Snow Plowing	0	0	0	3,748	8,400	(4,652)	18,400	14,652
Total Contract Services	5,273	4,584	689	25,149	28,396	(3,247)	60,400	35,251
Reserve Contribution								
5900 Reserve Contribution	2,650	2,650	0	15,900	15,900	0	31,850	15,950
Total Reserve Contribution	2,650	2,650	0	15,900	15,900	0	31,850	15,950

Unexpended Budget Report

Thursday, June 30, 2011

Quincy Lake 2011 Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
TOTAL EXPENSES	29,577	33,421	(3,844)	176,571	202,470	(25,899)	398,300	221,729
NET INCOME (LOSS)	4,000	(232)	4,232	54,556	(3,304)	57,860		
UNEXPENDED (OVER EXPENDED)								(54,556)

Unexpended Budget Report

Thursday, June 30, 2011

2011 Reserve Fund Budget

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2011

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		2,650.00	2,650.00	0.00	18,550.00	15,900.00	2,650.00	31,850.00	13,300.00
9440 Reserve Interest Income		0.61	0.00	0.61	3.95	0.00	3.95	0.00	(3.95)
Total Reserve Income		2,650.61	2,650.00	0.61	18,553.95	15,900.00	2,653.95	31,850.00	13,296.05
TOTAL INCOME		2,650.61	2,650.00	0.61	18,553.95	15,900.00	2,653.95	31,850.00	13,296.05
EXPENSES									
Reserve Expense									
9800 Reserve Expense		0.00	0.00	0.00	29,417.85	0.00	29,417.85	0.00	(29,417.85)
Total Reserve Expense		0.00	0.00	0.00	29,417.85	0.00	29,417.85	0.00	(29,417.85)
TOTAL EXPENSES		0.00	0.00	0.00	29,417.85	0.00	29,417.85	0.00	(29,417.85)
NET INCOME (LOSS)		2,650.61	2,650.00	0.61	(10,863.90)	15,900.00	(26,763.90)	31,850.00	
UNEXPENDED (OVER EXPENDED)									42,713.90