

Balance Sheet

Tuesday, January 31, 2012

Quincy Lake HOA

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt			
1010 Quincy Lake CW Operating	\$227,286.37		
		Total Operating Cash & Investmt	\$227,286.37
Accounts Receivable			
1210 Accounts Receivable	\$48,372.93		
1299 Allowance For Bad Debts	(\$25,000.00)		
		Total Accounts Receivable	\$23,372.93
Other Assets			
1320 Prepaid Insurance	\$1,668.34		
		Total Other Assets	\$1,668.34
		TOTAL ASSETS	<u>\$252,327.64</u>

LIABILITIES

Operating Liabilities			
2010 Accounts Payable	\$23,858.18		
2030 Advance Payments	\$12,646.06		
2040 Open Credits	\$1,353.39		
2050 Taxes Payable	(\$17.00)		
2770 Due to Reserve Fund	\$50.00		
		Total Operating Liabilities	\$37,890.63
		TOTAL LIABILITIES	<u>\$37,890.63</u>

EQUITY

Operating Current Yr Earn	\$19,803.44		
Prior Yr Earnings	\$194,633.57		
		TOTAL EQUITY	<u>\$214,437.01</u>
		TOTAL LIABILITIES AND EQUITY	<u>\$252,327.64</u>

Balance Sheet

Tuesday, January 31, 2012

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserve Cash & Investmt		
1110 RBC Wealth Money Mkt	\$63,726.01	
	Total Reserve Cash & Investmt	\$63,726.01
Reserve Accts Receivable		
1750 Due from Operating Fund	\$50.00	
	Total Reserve Accts Receivable	\$50.00
	TOTAL ASSETS	<u>\$63,776.01</u>

EQUITY

Reserve Current Yr Earnin	\$3,062.87	
Prior Yr Earnings	\$60,713.14	
	TOTAL EQUITY	<u>\$63,776.01</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$63,776.01</u>

Unexpended Budget Report

Tuesday, January 31, 2012

Quincy Lake 2012 Operating

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Dues	34,034	34,034	0	34,034	34,034	0	408,408	374,374
4080 Late Fee Income	695	0	695	695	0	695	0	(695)
4100 Legal Fee Reimb Income	610	837	(227)	610	837	(227)	10,000	9,390
4110 Misc Income	0	0	0	0	0	0	25	25
4150 Working Capital Interest	0	0	0	0	0	0	3	3
Total Operating Income	35,339	34,871	468	35,339	34,871	468	418,436	383,097
TOTAL INCOME	35,339	34,871	468	35,339	34,871	468	418,436	383,097
EXPENSES								
Admin Expense								
7021 Administration Expense	20	347	(327)	20	347	(327)	4,160	4,140
7030 Audit Fees	0	0	0	0	0	0	2,600	2,600
7040 Bad Debt Expense	0	430	(430)	0	430	(430)	5,200	5,200
7060 Copies & Printing	86	250	(164)	86	250	(164)	624	538
7110 Insurance Expense	2,660	2,687	(27)	2,660	2,687	(27)	32,240	29,580
7119 Legal Collection Fees	610	837	(227)	610	837	(227)	10,400	9,790
7120 Legal Fees	0	693	(693)	0	693	(693)	8,320	8,320
7130 Licenses/Taxes/Fees	0	0	0	0	0	0	114	114
7140 Management Fees	2,200	2,425	(225)	2,200	2,425	(225)	29,120	26,920
7250 Postage & Mail	37	125	(88)	37	125	(88)	1,560	1,523
Total Admin Expense	5,613	7,794	(2,181)	5,613	7,794	(2,181)	94,338	88,725
Pool								
6070 Clubhouse/Pool Utilities	65	334	(269)	65	334	(269)	4,160	4,095
6440 Pool Chemicals	0	0	0	0	0	0	1,664	1,664
6450 Pool Repairs	0	0	0	0	0	0	1,352	1,352
6460 Pool Operations & Mgmt	0	0	0	0	0	0	5,720	5,720
Total Pool	65	334	(269)	65	334	(269)	12,896	12,831
Utilities								
5021 Gas/Electricity	162	541	(379)	162	541	(379)	6,490	6,328
5090 Water & Sewer	2,572	8,744	(6,172)	2,572	8,744	(6,172)	104,936	102,364

Unexpended Budget Report

Tuesday, January 31, 2012

Quincy Lake 2012 Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Utilities	2,734	9,285	(6,551)	2,734	9,285	(6,551)	111,426	108,692
Maintenance Expense								
6050 Building Repairs/Maint.	0	2,300	(2,300)	0	2,300	(2,300)	12,480	12,480
6080 Concrete Work	0	0	0	0	0	0	1,000	1,000
6150 Fences	0	84	(84)	0	84	(84)	1,000	1,000
6220 Misc Maintenance & Repair	0	125	(125)	0	125	(125)	1,500	1,500
6240 Grounds Maintenance	503	0	503	503	0	503	8,320	7,817
6315 Keys & Locks	0	0	0	0	0	0	312	312
6390 Maintenance & Repairs	375	437	(62)	375	437	(62)	5,200	4,825
6400 Painting	0	3,900	(3,900)	0	3,900	(3,900)	46,800	46,800
6430 Plumbing Repairs Cmn Area	0	300	(300)	0	300	(300)	3,640	3,640
6480 Roof/Gutter/Downspout	0	1,000	(1,000)	0	1,000	(1,000)	12,480	12,480
6512 Sprinkler Repairs	0	0	0	0	0	0	3,640	3,640
6560 Tree Maintenance	200	200	0	200	200	0	3,000	2,800
Total Maintenance Expense	1,078	8,346	(7,268)	1,078	8,346	(7,268)	99,372	98,294
Contract Services								
5040 Trash Removal	1,778	1,820	(42)	1,778	1,820	(42)	21,840	20,062
6135 Exterminate/Pest Control	280	1,400	(1,120)	280	1,400	(1,120)	5,000	4,720
6340 Lawn Mtce & Landscaping	0	0	0	0	0	0	17,680	17,680
6510 Snow Plowing	924	4,350	(3,426)	924	4,350	(3,426)	19,136	18,212
Total Contract Services	2,982	7,570	(4,588)	2,982	7,570	(4,588)	63,656	60,674
Reserve Contribution								
5900 Reserve Contribution	3,062	3,062	0	3,062	3,062	0	36,748	33,686
Total Reserve Contribution	3,062	3,062	0	3,062	3,062	0	36,748	33,686
TOTAL EXPENSES	15,535	36,391	(20,856)	15,535	36,391	(20,856)	418,436	402,901
NET INCOME (LOSS)	19,803	(1,520)	21,324	19,803	(1,520)	21,324		
UNEXPENDED (OVER EXPENDED)								(19,803)

Unexpended Budget Report

Tuesday, January 31, 2012

2012 Reserve Fund Budget

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,062	3,062	0	3,062	3,062	0	36,748	33,686
9440 Reserve Interest Income	1	0	1	1	0	1	0	(1)
Total Reserve Income	3,063	3,062	1	3,063	3,062	1	36,748	33,685
TOTAL INCOME	3,063	3,062	1	3,063	3,062	1	36,748	33,685
NET INCOME (LOSS)	3,063	3,062	1	3,063	3,062	1	36,748	
UNEXPENDED (OVER EXPENDED)								33,685