

Balance Sheet

Thursday, January 31, 2013

Quincy Lake HOA

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Investmt			
1010 Quincy Lake CW Operating	\$137,912.60		
		Total Operating Cash & Investmt	\$137,912.60
Accounts Receivable			
1210 Accounts Receivable	\$68,526.78		
1299 Allowance For Bad Debts	(\$30,000.00)		
		Total Accounts Receivable	\$38,526.78
Other Assets			
1320 Prepaid Insurance	\$4,564.10		
1330 Prepaid Expense	\$218.43		
		Total Other Assets	\$4,782.53
		TOTAL ASSETS	<u>\$181,221.91</u>

LIABILITIES

Operating Liabilities			
2010 Accounts Payable	\$30,090.63		
2030 Advance Payments	\$13,175.62		
2035 LockBox Error Clearing	\$449.35		
		Total Operating Liabilities	\$43,715.60
		TOTAL LIABILITIES	<u>\$43,715.60</u>

EQUITY

Operating Current Yr Earn	(\$6,851.59)		
Prior Yr Earnings	\$144,357.90		
		TOTAL EQUITY	<u>\$137,506.31</u>
		TOTAL LIABILITIES AND EQUITY	<u>\$181,221.91</u>

Balance Sheet

Thursday, January 31, 2013

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserve Cash & Investmt		
1115 Quincy Lake CW Reserve	\$130,569.01	
Total Reserve Cash & Investmt		\$130,569.01
TOTAL ASSETS		<u>\$130,569.01</u>

EQUITY

Reserve Current Yr Earnin	\$3,104.83	
Prior Yr Earnings	\$127,464.18	
TOTAL EQUITY		<u>\$130,569.01</u>
TOTAL LIABILITIES AND EQUITY		<u>\$130,569.01</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Thursday, January 31, 2013

Quincy Lake 2013 Operating

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Dues	34,034	34,034	0	34,034	34,034	0	408,408	374,374
4080 Late Fee Income	600	0	600	600	0	600	0	(600)
4100 Legal Fee Reimb Income	2,136	837	1,299	2,136	837	1,299	10,000	7,864
4110 Misc Income	50	0	50	50	0	50	25	(25)
4150 Working Capital Interest	0	0	0	0	0	0	3	3
Total Operating Income	36,820	34,871	1,949	36,820	34,871	1,949	418,436	381,616
TOTAL INCOME	36,820	34,871	1,949	36,820	34,871	1,949	418,436	381,616
EXPENSES								
Admin Expense								
7021 Administration Expense	30	347	(317)	30	347	(317)	4,160	4,130
7030 Audit Fees	0	0	0	0	0	0	2,600	2,600
7040 Bad Debt Expense	0	430	(430)	0	430	(430)	5,200	5,200
7060 Copies & Printing	30	250	(220)	30	250	(220)	624	594
7110 Insurance Expense	3,795	2,687	1,108	3,795	2,687	1,108	32,240	28,445
7119 Legal Collection Fees	2,136	837	1,299	2,136	837	1,299	10,400	8,264
7120 Legal Fees	100	693	(593)	100	693	(593)	8,320	8,220
7130 Licenses/Taxes/Fees	0	0	0	0	0	0	114	114
7140 Management Fees	2,200	2,425	(225)	2,200	2,425	(225)	29,120	26,920
7250 Postage & Mail	12	125	(113)	12	125	(113)	1,560	1,548
Total Admin Expense	8,303	7,794	509	8,303	7,794	509	94,338	86,035
Pool								
6070 Clubhouse/Pool Utilities	69	334	(265)	69	334	(265)	4,160	4,091
6440 Pool Chemicals	0	0	0	0	0	0	1,664	1,664
6450 Pool Repairs	0	0	0	0	0	0	1,352	1,352
6460 Pool Operations & Mgmt	0	0	0	0	0	0	5,720	5,720
Total Pool	69	334	(265)	69	334	(265)	12,896	12,827
Utilities								
5021 Gas/Electricity	180	541	(361)	180	541	(361)	6,490	6,310
5090 Water & Sewer	2,420	8,744	(6,324)	2,420	8,744	(6,324)	104,936	102,516

Unexpended Budget Report

Thursday, January 31, 2013

Quincy Lake 2013 Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Utilities	2,600	9,285	(6,685)	2,600	9,285	(6,685)	111,426	108,826
Maintenance Expense								
6050 Building Repairs/Maint.	19,391	2,300	17,091	19,391	2,300	17,091	12,480	(6,911)
6080 Concrete Work	0	0	0	0	0	0	1,000	1,000
6150 Fences	0	84	(84)	0	84	(84)	1,000	1,000
6220 Misc Maintenance & Repair	0	125	(125)	0	125	(125)	1,500	1,500
6240 Grounds Maintenance	0	0	0	0	0	0	8,320	8,320
6315 Keys & Locks	0	0	0	0	0	0	312	312
6390 Maintenance & Repairs	0	437	(437)	0	437	(437)	5,200	5,200
6400 Painting	0	3,900	(3,900)	0	3,900	(3,900)	46,800	46,800
6430 Plumbing Repairs Cmn Area	0	300	(300)	0	300	(300)	3,640	3,640
6480 Roof/Gutter/Downspout	5,645	1,000	4,645	5,645	1,000	4,645	12,480	6,835
6512 Sprinkler Repairs	0	0	0	0	0	0	3,640	3,640
6560 Tree Maintenance	0	200	(200)	0	200	(200)	3,000	3,000
Total Maintenance Expense	25,036	8,346	16,690	25,036	8,346	16,690	99,372	74,336
Contract Services								
5040 Trash Removal	1,903	1,820	83	1,903	1,820	83	21,840	19,937
6135 Exterminate/Pest Control	1,065	1,400	(335)	1,065	1,400	(335)	5,000	3,935
6340 Lawn Mtce & Landscaping	964	0	964	964	0	964	17,680	16,716
6510 Snow Plowing	670	4,350	(3,680)	670	4,350	(3,680)	19,136	18,466
Total Contract Services	4,602	7,570	(2,968)	4,602	7,570	(2,968)	63,656	59,054
Reserve Contribution								
5900 Reserve Contribution	3,062	3,062	0	3,062	3,062	0	36,748	33,686
Total Reserve Contribution	3,062	3,062	0	3,062	3,062	0	36,748	33,686
TOTAL EXPENSES	43,672	36,391	7,281	43,672	36,391	7,281	418,436	374,764
NET INCOME (LOSS)	(6,852)	(1,520)	(5,332)	(6,852)	(1,520)	(5,332)		
UNEXPENDED (OVER EXPENDED)								6,852

Unexpended Budget Report

Thursday, January 31, 2013

2013 Reserve Fund Budget

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,062	3,062	0	3,062	3,062	0	36,748	33,686
9440 Reserve Interest Income	43	0	43	43	0	43	0	(43)
Total Reserve Income	3,105	3,062	43	3,105	3,062	43	36,748	33,643
TOTAL INCOME	3,105	3,062	43	3,105	3,062	43	36,748	33,643
NET INCOME (LOSS)	3,105	3,062	43	3,105	3,062	43	36,748	
UNEXPENDED (OVER EXPENDED)								33,643