

Balance Sheet

Thursday, February 28, 2013

Quincy Lake HOA

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Investmt			
1010 Quincy Lake CW Operating	\$103,335.05		
		Total Operating Cash & Investmt	\$103,335.05
Accounts Receivable			
1210 Accounts Receivable	\$66,559.84		
1299 Allowance For Bad Debts	(\$30,000.00)		
		Total Accounts Receivable	\$36,559.84
Other Assets			
1320 Prepaid Insurance	\$31,870.33		
1330 Prepaid Expense	\$145.62		
		Total Other Assets	\$32,015.95
		TOTAL ASSETS	<u>\$171,910.84</u>

LIABILITIES

Operating Liabilities			
2010 Accounts Payable	\$20,902.95		
2030 Advance Payments	\$11,461.62		
2035 LockBox Error Clearing	\$449.35		
		Total Operating Liabilities	\$32,813.92
		TOTAL LIABILITIES	<u>\$32,813.92</u>

EQUITY

Operating Current Yr Earn	(\$5,260.98)		
Prior Yr Earnings	\$144,357.90		
		TOTAL EQUITY	<u>\$139,096.92</u>
		TOTAL LIABILITIES AND EQUITY	<u>\$171,910.84</u>

Balance Sheet

Thursday, February 28, 2013

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserve Cash & Investmt		
1115 Quincy Lake CW Reserve	\$133,671.36	
Total Reserve Cash & Investmt		\$133,671.36
TOTAL ASSETS		<u>\$133,671.36</u>

EQUITY

Reserve Current Yr Earnin	\$6,207.18	
Prior Yr Earnings	\$127,464.18	
TOTAL EQUITY		<u>\$133,671.36</u>
TOTAL LIABILITIES AND EQUITY		<u>\$133,671.36</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Thursday, February 28, 2013

Quincy Lake 2013 Operating

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Dues	34,034	34,034	0	68,068	68,068	0	408,408	340,340
4080 Late Fee Income	500	0	500	1,100	0	1,100	0	(1,100)
4100 Legal Fee Reimb Income	896	833	63	3,032	1,670	1,362	10,000	6,968
4110 Misc Income	0	0	0	50	0	50	25	(25)
4150 Working Capital Interest	0	0	0	0	0	0	3	3
Total Operating Income	35,430	34,867	563	72,250	69,738	2,512	418,436	346,186
TOTAL INCOME	35,430	34,867	563	72,250	69,738	2,512	418,436	346,186
EXPENSES								
Admin Expense								
7021 Administration Expense	20	347	(327)	50	694	(644)	4,160	4,110
7030 Audit Fees	3,470	0	3,470	3,470	0	3,470	2,600	(870)
7040 Bad Debt Expense	0	430	(430)	0	860	(860)	5,200	5,200
7060 Copies & Printing	43	24	19	72	274	(202)	624	552
7110 Insurance Expense	4,632	2,687	1,945	8,427	5,374	3,053	32,240	23,813
7119 Legal Collection Fees	896	833	63	3,032	1,670	1,362	10,400	7,368
7120 Legal Fees	100	693	(593)	200	1,386	(1,186)	8,320	8,120
7130 Licenses/Taxes/Fees	0	0	0	0	0	0	114	114
7140 Management Fees	2,200	2,425	(225)	4,400	4,850	(450)	29,120	24,720
7250 Postage & Mail	41	125	(84)	53	250	(197)	1,560	1,507
Total Admin Expense	11,401	7,564	3,837	19,704	15,358	4,346	94,338	74,634
Pool								
6070 Clubhouse/Pool Utilities	73	334	(261)	142	668	(526)	4,160	4,018
6440 Pool Chemicals	0	0	0	0	0	0	1,664	1,664
6450 Pool Repairs	0	0	0	0	0	0	1,352	1,352
6460 Pool Operations & Mgmt	0	0	0	0	0	0	5,720	5,720
Total Pool	73	334	(261)	142	668	(526)	12,896	12,754
Utilities								
5021 Gas/Electricity	399	541	(142)	579	1,082	(503)	6,490	5,911
5090 Water & Sewer	9,237	8,744	493	11,657	17,488	(5,831)	104,936	93,279

Unexpended Budget Report

Thursday, February 28, 2013

Quincy Lake 2013 Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Utilities	9,636	9,285	351	12,236	18,570	(6,334)	111,426	99,190
Maintenance Expense								
6050 Building Repairs/Maint.	2,398	1,060	1,338	21,789	3,360	18,429	12,480	(9,309)
6080 Concrete Work	0	0	0	0	0	0	1,000	1,000
6150 Fences	0	84	(84)	0	168	(168)	1,000	1,000
6220 Misc Maintenance & Repair	0	125	(125)	0	250	(250)	1,500	1,500
6240 Grounds Maintenance	0	1,120	(1,120)	0	1,120	(1,120)	8,320	8,320
6315 Keys & Locks	0	0	0	0	0	0	312	312
6390 Maintenance & Repairs	0	433	(433)	0	870	(870)	5,200	5,200
6400 Painting	0	3,900	(3,900)	0	7,800	(7,800)	46,800	46,800
6430 Plumbing Repairs Cmn Area	0	500	(500)	0	800	(800)	3,640	3,640
6480 Roof/Gutter/Downspout	0	1,000	(1,000)	5,645	2,000	3,645	12,480	6,835
6512 Sprinkler Repairs	0	0	0	0	0	0	3,640	3,640
6560 Tree Maintenance	0	0	0	0	200	(200)	3,000	3,000
Total Maintenance Expense	2,398	8,222	(5,824)	27,434	16,568	10,866	99,372	71,938
Contract Services								
5040 Trash Removal	1,903	1,820	83	3,806	3,640	166	21,840	18,034
6135 Exterminate/Pest Control	0	0	0	1,065	1,400	(335)	5,000	3,935
6340 Lawn Mtce & Landscaping	964	0	964	1,928	0	1,928	17,680	15,752
6510 Snow Plowing	4,403	2,000	2,403	5,073	6,350	(1,278)	19,136	14,064
Total Contract Services	7,269	3,820	3,449	11,871	11,390	481	63,656	51,785
Reserve Contribution								
5900 Reserve Contribution	3,062	3,062	0	6,124	6,124	0	36,748	30,624
Total Reserve Contribution	3,062	3,062	0	6,124	6,124	0	36,748	30,624
TOTAL EXPENSES	33,840	32,287	1,553	77,511	68,678	8,833	418,436	340,925
NET INCOME (LOSS)	1,591	2,580	(989)	(5,261)	1,060	(6,321)		
UNEXPENDED (OVER EXPENDED)								5,261

Unexpended Budget Report

Thursday, February 28, 2013

2013 Reserve Fund Budget

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,062	3,062	0	6,124	6,124	0	36,748	30,624
9440 Reserve Interest Income	40	0	40	83	0	83	0	(83)
Total Reserve Income	3,102	3,062	40	6,207	6,124	83	36,748	30,541
TOTAL INCOME	3,102	3,062	40	6,207	6,124	83	36,748	30,541
NET INCOME (LOSS)	3,102	3,062	40	6,207	6,124	83	36,748	
UNEXPENDED (OVER EXPENDED)								30,541

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