

Balance Sheet

Sunday, March 31, 2013

Quincy Lake HOA

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Investmt			
1010 Quincy Lake CW Operating	\$104,258.93		
		Total Operating Cash & Investmt	\$104,258.93
Accounts Receivable			
1210 Accounts Receivable	\$69,546.69		
1299 Allowance For Bad Debts	(\$30,000.00)		
		Total Accounts Receivable	\$39,546.69
Other Assets			
1320 Prepaid Insurance	\$29,837.08		
1330 Prepaid Expense	\$72.81		
		Total Other Assets	\$29,909.89
		TOTAL ASSETS	<u>\$173,715.51</u>

LIABILITIES

Operating Liabilities			
2010 Accounts Payable	\$15,614.84		
2030 Advance Payments	\$11,905.62		
2035 LockBox Error Clearing	\$449.35		
		Total Operating Liabilities	\$27,969.81
		TOTAL LIABILITIES	<u>\$27,969.81</u>

EQUITY

Operating Current Yr Earn	\$1,387.80		
Prior Yr Earnings	\$144,357.90		
		TOTAL EQUITY	<u>\$145,745.70</u>
		TOTAL LIABILITIES AND EQUITY	<u>\$173,715.51</u>

Balance Sheet

Sunday, March 31, 2013

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserve Cash & Investmt

1115 Quincy Lake CW Reserve

\$136,778.77

Total Reserve Cash & Investmt

\$136,778.77

TOTAL ASSETS

\$136,778.77

EQUITY

Reserve Current Yr Earnin

\$9,314.59

Prior Yr Earnings

\$127,464.18

TOTAL EQUITY

\$136,778.77

TOTAL LIABILITIES AND EQUITY

\$136,778.77

Unaudited - For Management Purposes Only

Unexpended Budget Report

Sunday, March 31, 2013

Quincy Lake 2013 Operating

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Dues	34,034	34,034	0	102,102	102,102	0	408,408	306,306
4080 Late Fee Income	650	0	650	1,750	0	1,750	0	(1,750)
4100 Legal Fee Reimb Income	1,087	833	254	4,119	2,503	1,616	10,000	5,881
4110 Misc Income	0	25	(25)	50	25	25	25	(25)
4150 Working Capital Interest	0	3	(3)	0	3	(3)	3	3
Total Operating Income	35,771	34,895	876	108,021	104,633	3,388	418,436	310,415
TOTAL INCOME	35,771	34,895	876	108,021	104,633	3,388	418,436	310,415
EXPENSES								
Admin Expense								
7021 Administration Expense	20	347	(327)	70	1,041	(971)	4,160	4,090
7030 Audit Fees	0	2,600	(2,600)	3,470	2,600	870	2,600	(870)
7040 Bad Debt Expense	0	430	(430)	0	1,290	(1,290)	5,200	5,200
7060 Copies & Printing	48	50	(2)	120	324	(204)	624	504
7110 Insurance Expense	5,217	2,687	2,530	13,643	8,061	5,582	32,240	18,597
7119 Legal Collection Fees	1,087	833	254	4,119	2,503	1,616	10,400	6,281
7120 Legal Fees	116	693	(577)	316	2,079	(1,763)	8,320	8,004
7130 Licenses/Taxes/Fees	0	0	0	0	0	0	114	114
7140 Management Fees	2,200	2,425	(225)	6,600	7,275	(675)	29,120	22,520
7250 Postage & Mail	21	125	(104)	74	375	(301)	1,560	1,486
Total Admin Expense	8,709	10,190	(1,481)	28,413	25,548	2,865	94,338	65,925
Pool								
6070 Clubhouse/Pool Utilities	73	334	(261)	215	1,002	(787)	4,160	3,945
6440 Pool Chemicals	0	0	0	0	0	0	1,664	1,664
6450 Pool Repairs	0	0	0	0	0	0	1,352	1,352
6460 Pool Operations & Mgmt	0	0	0	0	0	0	5,720	5,720
Total Pool	73	334	(261)	215	1,002	(787)	12,896	12,681
Utilities								
5021 Gas/Electricity	399	541	(142)	978	1,623	(645)	6,490	5,512
5090 Water & Sewer	9,097	8,744	353	20,754	26,232	(5,478)	104,936	84,182

Unexpended Budget Report

Sunday, March 31, 2013

Quincy Lake 2013 Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Utilities	9,496	9,285	211	21,732	27,855	(6,123)	111,426	89,694
Maintenance Expense								
6050 Building Repairs/Maint.	0	960	(960)	21,789	4,320	17,469	12,480	(9,309)
6080 Concrete Work	0	0	0	0	0	0	1,000	1,000
6150 Fences	0	84	(84)	0	252	(252)	1,000	1,000
6220 Misc Maintenance & Repair	0	125	(125)	0	375	(375)	1,500	1,500
6240 Grounds Maintenance	0	800	(800)	0	1,920	(1,920)	8,320	8,320
6315 Keys & Locks	0	0	0	0	0	0	312	312
6390 Maintenance & Repairs	0	433	(433)	0	1,303	(1,303)	5,200	5,200
6400 Painting	0	3,900	(3,900)	0	11,700	(11,700)	46,800	46,800
6430 Plumbing Repairs Cmn Area	0	500	(500)	0	1,300	(1,300)	3,640	3,640
6480 Roof/Gutter/Downspout	0	1,000	(1,000)	5,645	3,000	2,645	12,480	6,835
6512 Sprinkler Repairs	0	300	(300)	0	300	(300)	3,640	3,640
6560 Tree Maintenance	225	0	225	225	200	25	3,000	2,775
Total Maintenance Expense	225	8,102	(7,877)	27,659	24,670	2,989	99,372	71,713
Contract Services								
5040 Trash Removal	1,903	1,820	83	5,708	5,460	248	21,840	16,132
6135 Exterminate/Pest Control	0	0	0	1,065	1,400	(335)	5,000	3,935
6340 Lawn Mtce & Landscaping	964	1,970	(1,006)	2,892	1,970	922	17,680	14,788
6510 Snow Plowing	4,690	2,000	2,690	9,763	8,350	1,413	19,136	9,374
Total Contract Services	7,557	5,790	1,767	19,428	17,180	2,248	63,656	44,228
Reserve Contribution								
5900 Reserve Contribution	3,062	3,062	0	9,186	9,186	0	36,748	27,562
Total Reserve Contribution	3,062	3,062	0	9,186	9,186	0	36,748	27,562
TOTAL EXPENSES	29,122	36,763	(7,641)	106,633	105,441	1,192	418,436	311,803
NET INCOME (LOSS)	6,649	(1,868)	8,517	1,388	(808)	2,196		
UNEXPENDED (OVER EXPENDED)								(1,388)

Unexpended Budget Report

Sunday, March 31, 2013

2013 Reserve Fund Budget

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,062	3,062	0	9,186	9,186	0	36,748	27,562
9440 Reserve Interest Income	45	0	45	129	0	129	0	(129)
Total Reserve Income	3,107	3,062	45	9,315	9,186	129	36,748	27,433
TOTAL INCOME	3,107	3,062	45	9,315	9,186	129	36,748	27,433
NET INCOME (LOSS)	3,107	3,062	45	9,315	9,186	129	36,748	
UNEXPENDED (OVER EXPENDED)								27,433