

Balance Sheet

Friday, February 28, 2014

Quincy Lake HOA

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt		
1010 Quincy Lake CW Operating	\$67,074.04	
	Total Operating Cash & Investmt	\$67,074.04
Accounts Receivable		
1210 Accounts Receivable	\$46,313.85	
1299 Allowance For Bad Debts	(\$46,000.00)	
1770 Due from Reserve Fund	\$5,926.00	
	Total Accounts Receivable	\$6,239.85
Other Assets		
1320 Prepaid Insurance	\$11,846.78	
1330 Prepaid Expense	\$145.60	
	Total Other Assets	\$11,992.38
	TOTAL ASSETS	\$85,306.27

LIABILITIES

Operating Liabilities		
2010 Accounts Payable	\$15,717.79	
2030 Advance Payments	\$13,888.84	
2035 LockBox Error Clearing	\$449.35	
2040 Open Credits	\$324.56	
	Total Operating Liabilities	\$30,380.54
	TOTAL LIABILITIES	\$30,380.54

EQUITY

Operating Current Yr Earn	\$9,546.38	
Prior Yr Earnings	\$45,379.35	
	TOTAL EQUITY	\$54,925.73
	TOTAL LIABILITIES AND EQUITY	\$85,306.27

Balance Sheet

Friday, February 28, 2014

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserve Cash & Investmt		
1115 Quincy Lake CW Reserve	\$111,540.39	
Total Reserve Cash & Investmt		\$111,540.39
TOTAL ASSETS		<u>\$111,540.39</u>

LIABILITIES

Reserve Liabilities		
2750 Due to Operating Fund	\$5,926.00	
Total Reserve Liabilities		\$5,926.00
TOTAL LIABILITIES		<u>\$5,926.00</u>

EQUITY

Reserve Current Yr Earnin	\$7,395.88	
Prior Yr Earnings	\$98,218.51	
TOTAL EQUITY		<u>\$105,614.39</u>
TOTAL LIABILITIES AND EQUITY		<u>\$111,540.39</u>

Unexpended Budget Report

Friday, February 28, 2014

Quincy Lake 2014 Operating

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Dues	35,712	35,712	0	71,424	71,424	0	428,544	357,120
4080 Late Fee Income	250	0	250	625	0	625	0	(625)
4100 Legal Fee Reimb Income	340	833	(493)	773	1,670	(897)	10,000	9,227
4110 Misc Income	0	26	(26)	0	52	(52)	309	309
4150 Working Capital Interest	0	0	0	0	1	(1)	3	3
Total Operating Income	36,302	36,571	(269)	72,822	73,146	(324)	438,856	366,034
TOTAL INCOME	36,302	36,571	(269)	72,822	73,146	(324)	438,856	366,034
EXPENSES								
Admin Expense								
7021 Administration Expense	95	354	(259)	115	708	(593)	4,250	4,135
7030 Audit Fees	0	0	0	0	0	0	3,500	3,500
7040 Bad Debt Expense	0	1,458	(1,458)	5,753	2,917	2,837	17,500	11,747
7060 Copies & Printing	301	104	197	343	208	134	1,250	907
7110 Insurance Expense	6,057	6,250	(193)	11,489	12,500	(1,011)	75,000	63,511
7119 Legal Collection Fees	340	1,042	(702)	773	2,083	(1,310)	12,500	11,727
7120 Legal Fees	451	693	(242)	701	1,386	(685)	8,320	7,619
7130 Licenses/Taxes/Fees	0	0	0	0	0	0	114	114
7140 Management Fees	2,200	2,425	(225)	4,400	4,850	(450)	29,120	24,720
7250 Postage & Mail	325	125	200	346	250	96	1,560	1,214
Total Admin Expense	9,769	12,451	(2,682)	23,920	24,903	(982)	153,114	129,194
Pool								
6070 Clubhouse/Pool Utilities	73	167	(94)	146	333	(188)	2,000	1,854
6440 Pool Chemicals	0	0	0	0	0	0	3,500	3,500
6450 Pool Repairs	0	0	0	0	0	0	1,500	1,500
6460 Pool Operations & Mgmt	0	0	0	0	0	0	5,000	5,000
Total Pool	73	167	(94)	146	333	(188)	12,000	11,854
Utilities								
5021 Gas/Electricity	466	541	(75)	659	1,082	(423)	6,490	5,831
5090 Water & Sewer	9,609	8,744	865	12,147	17,552	(5,405)	105,000	92,853

Unexpended Budget Report

Friday, February 28, 2014

Quincy Lake 2014 Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Utilities	10,075	9,285	790	12,806	18,634	(5,828)	111,490	98,684
Maintenance Expense								
6050 Building Repairs/Maint.	2,495	1,667	828	2,495	3,333	(838)	20,000	17,505
6080 Concrete Work	0	0	0	0	0	0	4,400	4,400
6150 Fences	0	84	(84)	0	168	(168)	1,000	1,000
6220 Misc Maintenance & Repair	0	125	(125)	0	250	(250)	1,500	1,500
6240 Grounds Maintenance	0	0	0	0	0	0	3,500	3,500
6315 Keys & Locks	0	83	(83)	0	167	(167)	1,000	1,000
6360 Light Repair	0	42	(42)	0	83	(83)	500	500
6390 Maintenance & Repairs	0	167	(167)	722	333	389	2,000	1,278
6430 Plumbing Repairs Cmn Area	1,707	167	1,540	2,077	333	1,744	2,000	(77)
6480 Roof/Gutter/Downspout	0	3,000	(3,000)	0	7,500	(7,500)	7,500	7,500
6512 Sprinkler Repairs	0	0	0	0	0	0	5,000	5,000
6560 Tree Maintenance	0	0	0	0	200	(200)	3,000	3,000
Total Maintenance Expense	4,202	5,334	(1,132)	5,294	12,368	(7,074)	51,400	46,106
Contract Services								
5040 Trash Removal	2,183	1,820	363	4,305	3,640	665	21,840	17,535
6135 Exterminate/Pest Control	530	0	530	1,100	1,400	(300)	5,000	3,900
6340 Lawn Mtce & Landscaping	964	1,667	(703)	1,928	3,333	(1,405)	20,000	18,072
6510 Snow Plowing	2,320	2,000	320	6,440	4,950	1,490	20,000	13,560
Total Contract Services	5,997	5,487	510	13,773	13,323	450	66,840	53,067
Reserve Contribution								
5900 Reserve Contribution	3,668	3,668	0	7,336	7,336	0	44,012	36,676
Total Reserve Contribution	3,668	3,668	0	7,336	7,336	0	44,012	36,676
TOTAL EXPENSES	33,783	36,392	(2,608)	63,276	76,897	(13,622)	438,856	375,580
NET INCOME (LOSS)	2,519	179	2,339	9,546	(3,751)	13,298		
UNEXPENDED (OVER EXPENDED)								(9,546)

Unexpended Budget Report

Friday, February 28, 2014

2014 Reserve Fund Budget

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,668	3,668	0	7,336	7,336	0	44,012	36,676
9440 Reserve Interest Income	27	0	27	60	0	60	0	(60)
Total Reserve Income	3,695	3,668	27	7,396	7,336	60	44,012	36,616
TOTAL INCOME	3,695	3,668	27	7,396	7,336	60	44,012	36,616
NET INCOME (LOSS)	3,695	3,668	27	7,396	7,336	60	44,012	
UNEXPENDED (OVER EXPENDED)								36,616