

Monday, March 31, 2014

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt			
1010 Quincy Lake CW Operating		\$83,066.31	
	Total Operating Cash & Investmt		\$83,066.31
Accounts Receivable			
1210 Accounts Receivable		\$49,619.72	
1299 Allowance For Bad Debts		(\$46,000.00)	
	Total Accounts Receivable		\$3,619.72
Other Assets			
1320 Prepaid Insurance		\$11,368.56	
1330 Prepaid Expense		\$72.80	
	Total Other Assets		\$11,441.36
	TOTAL ASSETS		\$98,127.39

LIABILITIES

Operating Liabilities		
2010 Accounts Payable	\$24,942.44	
2030 Advance Payments	\$13,558.18	
2035 LockBox Error Clearing	\$449.35	
2040 Open Credits	\$324.56	
Total Operating Liabilities		\$39,274.53
TOTAL LIABILITIES		\$39,274.53

EQUITY

Operating Current Yr Earn	\$13,473.51	
Prior Yr Earnings	\$45,379.35	
TOTAL EQUITY		\$58,852.86
TOTAL LIABILITIES AND EQUITY		\$98,127.39

Balance Sheet

Monday, March 31, 2014

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserve Cash & Investmt		
1115 Quincy Lake CW Reserve	\$109,308.26	
Total Reserve Cash & Investmt		\$109,308.26
TOTAL ASSETS		<u>\$109,308.26</u>

EQUITY

Reserve Current Yr Earnin	\$11,089.75	
Prior Yr Earnings	\$98,218.51	
TOTAL EQUITY		<u>\$109,308.26</u>
TOTAL LIABILITIES AND EQUITY		<u>\$109,308.26</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Monday, March 31, 2014

Quincy Lake 2014 Operating

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Dues	35,712	35,712	0	107,136	107,136	0	428,544	321,408
4080 Late Fee Income	375	0	375	1,000	0	1,000	0	(1,000)
4100 Legal Fee Reimb Income	731	833	(102)	1,504	2,503	(999)	10,000	8,496
4110 Misc Income	35	26	9	35	77	(42)	309	274
4150 Working Capital Interest	0	0	0	0	1	(1)	3	3
Total Operating Income	36,853	36,571	282	109,675	109,717	(42)	438,856	329,181
TOTAL INCOME	36,853	36,571	282	109,675	109,717	(42)	438,856	329,181
EXPENSES								
Admin Expense								
7021 Administration Expense	20	354	(334)	135	1,063	(928)	4,250	4,115
7030 Audit Fees	0	3,500	(3,500)	0	3,500	(3,500)	3,500	3,500
7040 Bad Debt Expense	0	1,458	(1,458)	5,753	4,375	1,378	17,500	11,747
7060 Copies & Printing	58	104	(46)	400	313	88	1,250	850
7110 Insurance Expense	3,858	6,250	(2,392)	15,348	18,750	(3,403)	75,000	59,653
7119 Legal Collection Fees	731	1,042	(311)	1,504	3,125	(1,621)	12,500	10,996
7120 Legal Fees	317	693	(376)	1,018	2,079	(1,061)	8,320	7,302
7130 Licenses/Taxes/Fees	0	0	0	0	0	0	114	114
7140 Management Fees	2,200	2,425	(225)	6,600	7,275	(675)	29,120	22,520
7250 Postage & Mail	22	125	(103)	369	375	(6)	1,560	1,191
Total Admin Expense	7,206	15,951	(8,745)	31,126	40,854	(9,728)	153,114	121,988
Pool								
6070 Clubhouse/Pool Utilities	73	167	(94)	218	500	(282)	2,000	1,782
6440 Pool Chemicals	0	0	0	0	0	0	3,500	3,500
6450 Pool Repairs	0	0	0	0	0	0	1,500	1,500
6460 Pool Operations & Mgmt	0	100	(100)	0	100	(100)	5,000	5,000
Total Pool	73	267	(194)	218	600	(382)	12,000	11,782
Utilities								
5021 Gas/Electricity	427	541	(114)	1,087	1,623	(537)	6,490	5,404
5090 Water & Sewer	9,934	8,744	1,190	22,081	26,296	(4,215)	105,000	82,919

Unexpended Budget Report

Monday, March 31, 2014

Quincy Lake 2014 Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Utilities	10,361	9,285	1,076	23,167	27,919	(4,752)	111,490	88,323
Maintenance Expense								
6050 Building Repairs/Maint.	3,760	1,667	2,094	6,255	5,000	1,255	20,000	13,745
6080 Concrete Work	0	0	0	0	0	0	4,400	4,400
6150 Fences	0	84	(84)	0	252	(252)	1,000	1,000
6220 Misc Maintenance & Repair	0	125	(125)	0	375	(375)	1,500	1,500
6240 Grounds Maintenance	0	0	0	0	0	0	3,500	3,500
6315 Keys & Locks	0	83	(83)	0	250	(250)	1,000	1,000
6360 Light Repair	0	42	(42)	0	125	(125)	500	500
6390 Maintenance & Repairs	0	167	(167)	722	500	222	2,000	1,278
6430 Plumbing Repairs Cmn Area	4,167	167	4,000	6,244	500	5,744	2,000	(4,244)
6480 Roof/Gutter/Downspout	0	0	0	0	7,500	(7,500)	7,500	7,500
6512 Sprinkler Repairs	500	300	200	500	300	200	5,000	4,500
6560 Tree Maintenance	0	0	0	0	200	(200)	3,000	3,000
Total Maintenance Expense	8,427	2,634	5,793	13,721	15,002	(1,281)	51,400	37,679
Contract Services								
5040 Trash Removal	2,228	1,820	408	6,533	5,460	1,073	21,840	15,307
6135 Exterminate/Pest Control	0	0	0	1,100	1,400	(300)	5,000	3,900
6340 Lawn Mtce & Landscaping	964	1,667	(703)	2,892	5,000	(2,108)	20,000	17,108
6510 Snow Plowing	0	4,350	(4,350)	6,440	9,300	(2,860)	20,000	13,560
Total Contract Services	3,192	7,837	(4,645)	16,965	21,160	(4,195)	66,840	49,875
Reserve Contribution								
5900 Reserve Contribution	3,668	3,668	0	11,004	11,004	0	44,012	33,008
Total Reserve Contribution	3,668	3,668	0	11,004	11,004	0	44,012	33,008
TOTAL EXPENSES	32,926	39,642	(6,716)	96,201	116,539	(20,338)	438,856	342,655
NET INCOME (LOSS)	3,927	(3,071)	6,998	13,474	(6,822)	20,296		
UNEXPENDED (OVER EXPENDED)								(13,474)

Unexpended Budget Report

Monday, March 31, 2014

2014 Reserve Fund Budget

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,668	3,668	0	11,004	11,004	0	44,012	33,008
9440 Reserve Interest Income	26	0	26	86	0	86	0	(86)
Total Reserve Income	3,694	3,668	26	11,090	11,004	86	44,012	32,922
TOTAL INCOME	3,694	3,668	26	11,090	11,004	86	44,012	32,922
NET INCOME (LOSS)	3,694	3,668	26	11,090	11,004	86	44,012	
UNEXPENDED (OVER EXPENDED)								32,922