

Balance Sheet

Wednesday, April 30, 2014

Quincy Lake HOA

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt		
1010 Quincy Lake CW Operating	\$89,522.94	
	Total Operating Cash & Investmt	\$89,522.94
Accounts Receivable		
1210 Accounts Receivable	\$51,785.23	
1299 Allowance For Bad Debts	(\$46,000.00)	
	Total Accounts Receivable	\$5,785.23
Other Assets		
1320 Prepaid Insurance	\$10,890.34	
1330 Prepaid Expense	\$230.40	
	Total Other Assets	\$11,120.74
	TOTAL ASSETS	<u>\$106,428.91</u>

LIABILITIES

Operating Liabilities		
2010 Accounts Payable	\$26,717.08	
2030 Advance Payments	\$15,483.84	
2035 LockBox Error Clearing	\$449.35	
2040 Open Credits	\$324.56	
	Total Operating Liabilities	\$42,974.83
	TOTAL LIABILITIES	<u>\$42,974.83</u>

EQUITY

Operating Current Yr Earn	\$18,074.73	
Prior Yr Earnings	\$45,379.35	
	TOTAL EQUITY	<u>\$63,454.08</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$106,428.91</u>

Balance Sheet

Wednesday, April 30, 2014

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserve Cash & Investmt		
1115 Quincy Lake CW Reserve	\$80,787.39	
Total Reserve Cash & Investmt		\$80,787.39
TOTAL ASSETS		<u>\$80,787.39</u>

EQUITY

Reserve Current Yr Earnin	(\$17,431.12)	
Prior Yr Earnings	\$98,218.51	
TOTAL EQUITY		<u>\$80,787.39</u>
TOTAL LIABILITIES AND EQUITY		<u>\$80,787.39</u>

Unexpended Budget Report

Wednesday, April 30, 2014

Quincy Lake 2014 Operating

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Dues	35,712	35,712	0	142,848	142,848	0	428,544	285,696
4080 Late Fee Income	261	0	261	1,261	0	1,261	0	(1,261)
4100 Legal Fee Reimb Income	1,837	833	1,004	3,341	3,336	5	10,000	6,659
4110 Misc Income	0	26	(26)	35	103	(68)	309	274
4150 Working Capital Interest	0	0	0	0	1	(1)	3	3
Total Operating Income	37,810	36,571	1,239	147,485	146,288	1,197	438,856	291,371
TOTAL INCOME	37,810	36,571	1,239	147,485	146,288	1,197	438,856	291,371
EXPENSES								
Admin Expense								
7021 Administration Expense	20	354	(334)	155	1,417	(1,262)	4,250	4,095
7030 Audit Fees	3,470	0	3,470	3,470	3,500	(30)	3,500	30
7040 Bad Debt Expense	0	1,458	(1,458)	5,753	5,833	(80)	17,500	11,747
7060 Copies & Printing	32	104	(72)	433	417	16	1,250	817
7110 Insurance Expense	3,858	6,250	(2,392)	19,206	25,000	(5,794)	75,000	55,794
7119 Legal Collection Fees	1,837	1,042	796	3,341	4,167	(825)	12,500	9,159
7120 Legal Fees	100	693	(593)	1,118	2,772	(1,654)	8,320	7,202
7130 Licenses/Taxes/Fees	0	0	0	0	0	0	114	114
7140 Management Fees	2,200	2,425	(225)	8,800	9,700	(900)	29,120	20,320
7250 Postage & Mail	20	185	(165)	389	560	(171)	1,560	1,171
Total Admin Expense	11,538	12,511	(973)	42,665	53,365	(10,701)	153,114	110,449
Pool								
6070 Clubhouse/Pool Utilities	73	167	(94)	291	667	(375)	2,000	1,709
6440 Pool Chemicals	0	0	0	0	0	0	3,500	3,500
6450 Pool Repairs	0	500	(500)	0	500	(500)	1,500	1,500
6460 Pool Operations & Mgmt	0	613	(613)	0	713	(713)	5,000	5,000
Total Pool	73	1,279	(1,206)	291	1,879	(1,588)	12,000	11,709
Utilities								
5021 Gas/Electricity	396	541	(145)	1,482	2,164	(682)	6,490	5,008
5090 Water & Sewer	9,634	8,744	890	31,715	35,040	(3,325)	105,000	73,285

Unexpended Budget Report

Wednesday, April 30, 2014

Quincy Lake 2014 Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Utilities	10,030	9,285	745	33,197	37,204	(4,007)	111,490	78,293
Maintenance Expense								
6050 Building Repairs/Maint.	2,719	1,667	1,052	8,974	6,667	2,307	20,000	11,026
6080 Concrete Work	0	4,400	(4,400)	0	4,400	(4,400)	4,400	4,400
6150 Fences	0	84	(84)	0	336	(336)	1,000	1,000
6220 Misc Maintenance & Repair	0	125	(125)	0	500	(500)	1,500	1,500
6240 Grounds Maintenance	0	3,500	(3,500)	0	3,500	(3,500)	3,500	3,500
6315 Keys & Locks	0	83	(83)	0	333	(333)	1,000	1,000
6360 Light Repair	0	42	(42)	0	167	(167)	500	500
6390 Maintenance & Repairs	0	167	(167)	722	667	55	2,000	1,278
6430 Plumbing Repairs Cmn Area	0	167	(167)	6,244	667	5,577	2,000	(4,244)
6480 Roof/Gutter/Downspout	0	0	0	0	7,500	(7,500)	7,500	7,500
6512 Sprinkler Repairs	0	800	(800)	500	1,100	(600)	5,000	4,500
6560 Tree Maintenance	0	0	0	0	200	(200)	3,000	3,000
Total Maintenance Expense	2,719	11,034	(8,315)	16,439	26,036	(9,597)	51,400	34,961
Contract Services								
5040 Trash Removal	2,153	1,820	333	8,686	7,280	1,406	21,840	13,154
6135 Exterminate/Pest Control	295	600	(305)	1,395	2,000	(605)	5,000	3,605
6340 Lawn Mtce & Landscaping	2,734	1,667	1,067	5,626	6,667	(1,041)	20,000	14,374
6510 Snow Plowing	0	4,350	(4,350)	6,440	13,650	(7,210)	20,000	13,560
Total Contract Services	5,182	8,437	(3,255)	22,147	29,597	(7,450)	66,840	44,693
Reserve Contribution								
5900 Reserve Contribution	3,668	3,668	0	14,672	14,672	0	44,012	29,340
Total Reserve Contribution	3,668	3,668	0	14,672	14,672	0	44,012	29,340
TOTAL EXPENSES	33,209	46,214	(13,005)	129,411	162,753	(33,343)	438,856	309,445
NET INCOME (LOSS)	4,601	(9,643)	14,244	18,075	(16,465)	34,540		
UNEXPENDED (OVER EXPENDED)								(18,075)

Unexpended Budget Report

Wednesday, April 30, 2014

2014 Reserve Fund Budget

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,668	3,668	0	14,672	14,672	0	44,012	29,340
9440 Reserve Interest Income	21	0	21	107	0	107	0	(107)
Total Reserve Income	3,689	3,668	21	14,779	14,672	107	44,012	29,233
TOTAL INCOME	3,689	3,668	21	14,779	14,672	107	44,012	29,233
EXPENSES								
Reserve Expense								
9610 Reserve Asphalt	32,210	0	32,210	32,210	0	32,210	0	(32,210)
Total Reserve Expense	32,210	0	32,210	32,210	0	32,210	0	(32,210)
TOTAL EXPENSES	32,210	0	32,210	32,210	0	32,210	0	(32,210)
NET INCOME (LOSS)	(28,521)	3,668	(32,189)	(17,431)	14,672	(32,103)	44,012	
UNEXPENDED (OVER EXPENDED)								61,443