

Balance Sheet

Saturday, May 31, 2014

Quincy Lake HOA

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt		
1010 Quincy Lake CW Operating	\$85,602.30	
	Total Operating Cash & Investmt	\$85,602.30
Accounts Receivable		
1210 Accounts Receivable	\$53,608.58	
1299 Allowance For Bad Debts	(\$46,000.00)	
	Total Accounts Receivable	\$7,608.58
Other Assets		
1320 Prepaid Insurance	\$10,412.12	
1330 Prepaid Expense	\$153.60	
	Total Other Assets	\$10,565.72
	TOTAL ASSETS	<u>\$103,776.60</u>

LIABILITIES

Operating Liabilities		
2010 Accounts Payable	\$14,413.72	
2030 Advance Payments	\$15,986.84	
2035 LockBox Error Clearing	\$449.35	
2040 Open Credits	\$324.56	
	Total Operating Liabilities	\$31,174.47
	TOTAL LIABILITIES	<u>\$31,174.47</u>

EQUITY

Operating Current Yr Earn	\$27,222.78	
Prior Yr Earnings	\$45,379.35	
	TOTAL EQUITY	<u>\$72,602.13</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$103,776.60</u>

Balance Sheet

Saturday, May 31, 2014

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserve Cash & Investmt		
1115 Quincy Lake CW Reserve	\$84,469.59	
Total Reserve Cash & Investmt		\$84,469.59
TOTAL ASSETS		<u>\$84,469.59</u>

EQUITY

Reserve Current Yr Earnin	(\$13,748.92)	
Prior Yr Earnings	\$98,218.51	
TOTAL EQUITY		<u>\$84,469.59</u>
TOTAL LIABILITIES AND EQUITY		<u>\$84,469.59</u>

Unexpended Budget Report

Saturday, May 31, 2014

Quincy Lake 2014 Operating

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Dues	35,712	35,712	0	178,560	178,560	0	428,544	249,984
4080 Late Fee Income	350	0	350	1,611	0	1,611	0	(1,611)
4100 Legal Fee Reimb Income	1,301	833	468	4,642	4,169	473	10,000	5,358
4110 Misc Income	5	26	(21)	40	129	(89)	309	269
4150 Working Capital Interest	0	0	0	0	1	(1)	3	3
Total Operating Income	37,368	36,571	797	184,853	182,859	1,994	438,856	254,003
TOTAL INCOME	37,368	36,571	797	184,853	182,859	1,994	438,856	254,003
EXPENSES								
Admin Expense								
7021 Administration Expense	20	354	(334)	175	1,771	(1,596)	4,250	4,075
7030 Audit Fees	0	0	0	3,470	3,500	(30)	3,500	30
7040 Bad Debt Expense	0	1,458	(1,458)	5,753	7,292	(1,538)	17,500	11,747
7060 Copies & Printing	44	104	(61)	476	521	(45)	1,250	774
7110 Insurance Expense	3,858	6,250	(2,392)	23,064	31,250	(8,186)	75,000	51,936
7119 Legal Collection Fees	1,301	1,042	259	4,642	5,208	(566)	12,500	7,858
7120 Legal Fees	100	693	(593)	1,218	3,465	(2,247)	8,320	7,102
7130 Licenses/Taxes/Fees	0	0	0	0	0	0	114	114
7140 Management Fees	2,200	2,425	(225)	11,000	12,125	(1,125)	29,120	18,120
7250 Postage & Mail	16	125	(109)	405	685	(280)	1,560	1,155
Total Admin Expense	7,538	12,451	(4,913)	50,203	65,817	(15,614)	153,114	102,911
Pool								
6070 Clubhouse/Pool Utilities	77	167	(90)	368	833	(465)	2,000	1,632
6440 Pool Chemicals	0	300	(300)	0	300	(300)	3,500	3,500
6450 Pool Repairs	909	500	409	909	1,000	(91)	1,500	591
6460 Pool Operations & Mgmt	225	613	(388)	225	1,325	(1,100)	5,000	4,775
Total Pool	1,211	1,579	(369)	1,502	3,458	(1,957)	12,000	10,498
Utilities								
5021 Gas/Electricity	371	541	(170)	1,853	2,705	(852)	6,490	4,637
5090 Water & Sewer	9,433	8,744	689	41,147	43,784	(2,637)	105,000	63,853

Unexpended Budget Report

Saturday, May 31, 2014

Quincy Lake 2014 Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Utilities	9,804	9,285	519	43,001	46,489	(3,488)	111,490	68,489
Maintenance Expense								
6050 Building Repairs/Maint.	0	1,667	(1,667)	8,974	8,333	641	20,000	11,026
6080 Concrete Work	0	0	0	0	4,400	(4,400)	4,400	4,400
6150 Fences	0	84	(84)	0	420	(420)	1,000	1,000
6220 Misc Maintenance & Repair	0	125	(125)	0	625	(625)	1,500	1,500
6240 Grounds Maintenance	0	0	0	0	3,500	(3,500)	3,500	3,500
6315 Keys & Locks	35	83	(48)	35	417	(382)	1,000	965
6360 Light Repair	176	42	135	176	208	(32)	500	324
6390 Maintenance & Repairs	0	167	(167)	722	833	(111)	2,000	1,278
6430 Plumbing Repairs Cmn Area	856	167	689	7,100	833	6,266	2,000	(5,100)
6480 Roof/Gutter/Downspout	0	0	0	0	7,500	(7,500)	7,500	7,500
6512 Sprinkler Repairs	0	300	(300)	500	1,400	(900)	5,000	4,500
6560 Tree Maintenance	0	1,500	(1,500)	0	1,700	(1,700)	3,000	3,000
Total Maintenance Expense	1,067	4,134	(3,067)	17,507	30,170	(12,663)	51,400	33,893
Contract Services								
5040 Trash Removal	2,198	1,820	378	10,883	9,100	1,783	21,840	10,957
6135 Exterminate/Pest Control	0	0	0	1,395	2,000	(605)	5,000	3,605
6340 Lawn Mtce & Landscaping	2,734	1,667	1,067	8,360	8,333	27	20,000	11,640
6510 Snow Plowing	0	4,350	(4,350)	6,440	18,000	(11,560)	20,000	13,560
Total Contract Services	4,932	7,837	(2,905)	27,078	37,433	(10,355)	66,840	39,762
Reserve Contribution								
5900 Reserve Contribution	3,668	3,668	0	18,340	18,340	0	44,012	25,672
Total Reserve Contribution	3,668	3,668	0	18,340	18,340	0	44,012	25,672
TOTAL EXPENSES	28,220	38,954	(10,734)	157,630	201,707	(44,077)	438,856	281,226
NET INCOME (LOSS)	9,148	(2,383)	11,531	27,223	(18,848)	46,071		
UNEXPENDED (OVER EXPENDED)								(27,223)

Unexpended Budget Report

Saturday, May 31, 2014

2014 Reserve Fund Budget

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,668	3,668	0	18,340	18,340	0	44,012	25,672
9440 Reserve Interest Income	14	0	14	121	0	121	0	(121)
Total Reserve Income	3,682	3,668	14	18,461	18,340	121	44,012	25,551
TOTAL INCOME	3,682	3,668	14	18,461	18,340	121	44,012	25,551
EXPENSES								
Reserve Expense								
9610 Reserve Asphalt	0	0	0	32,210	0	32,210	0	(32,210)
Total Reserve Expense	0	0	0	32,210	0	32,210	0	(32,210)
TOTAL EXPENSES	0	0	0	32,210	0	32,210	0	(32,210)
NET INCOME (LOSS)	3,682	3,668	14	(13,749)	18,340	(32,089)	44,012	
UNEXPENDED (OVER EXPENDED)								57,761