

Monday, June 30, 2014

Accrual Accounting Year Starts January 1, 2014

Operating Cash & Investmt

\$99,285.41

\$99,285.41

\$53,881.08

(\$46,000.00)

\$7,881.08

\$9,933.90

\$76.80

\$10,010.70

\$117,177.19

~~\$21,261.97~~

\$15,703.84

\$449.35

\$726.56

\$38,141.72

\$38,141.72

\$33,656.12

\$45,379.35

\$79,035.47

\$117,177.19

Balance Sheet

Monday, June 30, 2014

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserve Cash & Investmt		
1115 Quincy Lake CW Reserve	\$88,151.17	
Total Reserve Cash & Investmt		\$88,151.17
TOTAL ASSETS		<u>\$88,151.17</u>

EQUITY

Reserve Current Yr Earnin	(\$10,067.34)	
Prior Yr Earnings	\$98,218.51	
TOTAL EQUITY		<u>\$88,151.17</u>
TOTAL LIABILITIES AND EQUITY		<u>\$88,151.17</u>

Unexpended Budget Report

Monday, June 30, 2014

Quincy Lake 2014 Operating

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Dues	35,712	35,712	0	214,272	214,272	0	428,544	214,272
4080 Late Fee Income	275	0	275	1,886	0	1,886	0	(1,886)
4100 Legal Fee Reimb Income	580	833	(253)	5,222	5,002	220	10,000	4,778
4110 Misc Income	0	26	(26)	40	155	(115)	309	269
4150 Working Capital Interest	0	0	0	0	2	(2)	3	3
Total Operating Income	36,567	36,571	(4)	221,420	219,430	1,990	438,856	217,436
TOTAL INCOME	36,567	36,571	(4)	221,420	219,430	1,990	438,856	217,436
EXPENSES								
Admin Expense								
7021 Administration Expense	20	354	(334)	195	2,125	(1,930)	4,250	4,055
7030 Audit Fees	0	0	0	3,470	3,500	(30)	3,500	30
7040 Bad Debt Expense	0	1,458	(1,458)	5,753	8,750	(2,997)	17,500	11,747
7060 Copies & Printing	244	104	140	721	625	96	1,250	529
7110 Insurance Expense	3,858	6,250	(2,392)	26,922	37,500	(10,578)	75,000	48,078
7119 Legal Collection Fees	580	1,042	(462)	5,222	6,250	(1,028)	12,500	7,278
7120 Legal Fees	100	693	(593)	1,318	4,158	(2,840)	8,320	7,002
7130 Licenses/Taxes/Fees	0	0	0	0	0	0	114	114
7140 Management Fees	2,200	2,425	(225)	13,200	14,550	(1,350)	29,120	15,920
7250 Postage & Mail	149	125	24	553	810	(257)	1,560	1,007
Total Admin Expense	7,151	12,451	(5,301)	57,354	78,268	(20,914)	153,114	95,760
Pool								
6070 Clubhouse/Pool Utilities	77	167	(90)	445	1,000	(555)	2,000	1,555
6440 Pool Chemicals	72	700	(628)	72	1,000	(928)	3,500	3,428
6450 Pool Repairs	642	500	142	1,551	1,500	51	1,500	(51)
6460 Pool Operations & Mgmt	945	613	333	1,170	1,938	(768)	5,000	3,830
Total Pool	1,736	1,979	(244)	3,237	5,438	(2,200)	12,000	8,763
Utilities								
5021 Gas/Electricity	768	541	227	2,621	3,246	(625)	6,490	3,869
5090 Water & Sewer	11,325	8,752	2,573	52,473	52,536	(63)	105,000	52,527

Unexpended Budget Report

Monday, June 30, 2014

Quincy Lake 2014 Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Utilities	12,093	9,293	2,800	55,094	55,782	(688)	111,490	56,396
Maintenance Expense								
6050 Building Repairs/Maint.	250	1,667	(1,417)	9,224	10,000	(776)	20,000	10,776
6080 Concrete Work	0	0	0	0	4,400	(4,400)	4,400	4,400
6150 Fences	0	84	(84)	0	504	(504)	1,000	1,000
6220 Misc Maintenance & Repair	0	125	(125)	0	750	(750)	1,500	1,500
6240 Grounds Maintenance	0	0	0	0	3,500	(3,500)	3,500	3,500
6315 Keys & Locks	0	83	(83)	35	500	(465)	1,000	965
6360 Light Repair	0	42	(42)	176	250	(74)	500	324
6390 Maintenance & Repairs	0	167	(167)	722	1,000	(278)	2,000	1,278
6430 Plumbing Repairs Cmn Area	0	167	(167)	7,100	1,000	6,100	2,000	(5,100)
6480 Roof/Gutter/Downspout	0	0	0	0	7,500	(7,500)	7,500	7,500
6512 Sprinkler Repairs	319	1,600	(1,281)	819	3,000	(2,181)	5,000	4,181
6560 Tree Maintenance	0	0	0	0	1,700	(1,700)	3,000	3,000
Total Maintenance Expense	569	3,934	(3,365)	18,076	34,104	(16,028)	51,400	33,324
Contract Services								
5040 Trash Removal	2,183	1,820	363	13,066	10,920	2,146	21,840	8,774
6135 Exterminate/Pest Control	0	0	0	1,395	2,000	(605)	5,000	3,605
6340 Lawn Mtce & Landscaping	2,734	1,667	1,067	11,094	10,000	1,094	20,000	8,906
6510 Snow Plowing	0	0	0	6,440	18,000	(11,560)	20,000	13,560
Total Contract Services	4,917	3,487	1,430	31,995	40,920	(8,925)	66,840	34,845
Reserve Contribution								
5900 Reserve Contribution	3,668	3,668	0	22,008	22,008	0	44,012	22,004
Total Reserve Contribution	3,668	3,668	0	22,008	22,008	0	44,012	22,004
TOTAL EXPENSES	30,134	34,812	(4,678)	187,764	236,520	(48,755)	438,856	251,092
NET INCOME (LOSS)	6,433	1,759	4,674	33,656	(17,090)	50,746		
UNEXPENDED (OVER EXPENDED)								(33,656)

Unexpended Budget Report

Monday, June 30, 2014

2014 Reserve Fund Budget

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,668	3,668	0	22,008	22,008	0	44,012	22,004
9440 Reserve Interest Income	14	0	14	135	0	135	0	(135)
Total Reserve Income	3,682	3,668	14	22,143	22,008	135	44,012	21,869
TOTAL INCOME	3,682	3,668	14	22,143	22,008	135	44,012	21,869
EXPENSES								
Reserve Expense								
9610 Reserve Asphalt	0	0	0	32,210	0	32,210	0	(32,210)
Total Reserve Expense	0	0	0	32,210	0	32,210	0	(32,210)
TOTAL EXPENSES	0	0	0	32,210	0	32,210	0	(32,210)
NET INCOME (LOSS)	3,682	3,668	14	(10,067)	22,008	(32,075)	44,012	
UNEXPENDED (OVER EXPENDED)								54,079