

Balance Sheet

Sunday, August 31, 2014

Quincy Lake HOA

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt			
1010 Quincy Lake CW Operating	\$107,893.75		
		Total Operating Cash & Investmt	\$107,893.75
Accounts Receivable			
1210 Accounts Receivable	\$57,171.08		
1299 Allowance For Bad Debts	(\$46,000.00)		
		Total Accounts Receivable	\$11,171.08
Other Assets			
1320 Prepaid Insurance	\$8,977.46		
1330 Prepaid Expense	\$155.91		
		Total Other Assets	\$9,133.37
		TOTAL ASSETS	<u>\$128,198.20</u>

LIABILITIES

Operating Liabilities			
2010 Accounts Payable	\$25,490.40		
2030 Advance Payments	\$16,137.15		
2035 LockBox Error Clearing	\$449.35		
2040 Open Credits	\$194.06		
		Total Operating Liabilities	\$42,270.96
		TOTAL LIABILITIES	<u>\$42,270.96</u>

EQUITY

Operating Current Yr Earn	\$40,547.89		
Prior Yr Earnings	\$45,379.35		
		TOTAL EQUITY	<u>\$85,927.24</u>
		TOTAL LIABILITIES AND EQUITY	<u>\$128,198.20</u>

Balance Sheet

Sunday, August 31, 2014

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserve Cash & Investmt		
1115 Quincy Lake CW Reserve	\$95,518.23	
Total Reserve Cash & Investmt		\$95,518.23
TOTAL ASSETS		<u>\$95,518.23</u>

EQUITY

Reserve Current Yr Earnin	(\$2,700.28)	
Prior Yr Earnings	\$98,218.51	
TOTAL EQUITY		<u>\$95,518.23</u>
TOTAL LIABILITIES AND EQUITY		<u>\$95,518.23</u>

Unexpended Budget Report

Sunday, August 31, 2014

Quincy Lake 2014 Operating

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Dues	35,712	35,712	0	285,696	285,696	0	428,544	142,848
4080 Late Fee Income	425	0	425	2,536	0	2,536	0	(2,536)
4100 Legal Fee Reimb Income	2,911	833	2,078	9,208	6,668	2,540	10,000	792
4110 Misc Income	0	26	(26)	40	206	(166)	309	269
4150 Working Capital Interest	0	0	0	0	2	(2)	3	3
Total Operating Income	39,048	36,571	2,477	297,480	292,572	4,908	438,856	141,376
TOTAL INCOME	39,048	36,571	2,477	297,480	292,572	4,908	438,856	141,376
EXPENSES								
Admin Expense								
7021 Administration Expense	95	354	(259)	320	2,833	(2,513)	4,250	3,930
7030 Audit Fees	0	0	0	3,470	3,500	(30)	3,500	30
7040 Bad Debt Expense	0	1,458	(1,458)	5,753	11,667	(5,913)	17,500	11,747
7060 Copies & Printing	260	104	156	1,018	833	184	1,250	232
7110 Insurance Expense	3,858	6,250	(2,392)	34,638	50,000	(15,362)	75,000	40,362
7119 Legal Collection Fees	2,927	1,042	1,885	9,224	8,333	891	12,500	3,276
7120 Legal Fees	100	693	(593)	1,518	5,544	(4,026)	8,320	6,802
7130 Licenses/Taxes/Fees	0	0	0	0	114	(114)	114	114
7140 Management Fees	2,200	2,425	(225)	17,600	19,400	(1,800)	29,120	11,520
7250 Postage & Mail	17	125	(108)	585	1,060	(475)	1,560	975
Total Admin Expense	9,457	12,451	(2,994)	74,126	103,285	(29,159)	153,114	78,988
Pool								
6070 Clubhouse/Pool Utilities	78	167	(89)	600	1,333	(734)	2,000	1,400
6440 Pool Chemicals	297	1,100	(803)	369	3,200	(2,831)	3,500	3,131
6450 Pool Repairs	0	0	0	1,551	1,500	51	1,500	(51)
6460 Pool Operations & Mgmt	125	613	(488)	2,330	3,163	(833)	5,000	2,670
Total Pool	500	1,879	(1,379)	4,850	9,196	(4,346)	12,000	7,150
Utilities								
5021 Gas/Electricity	640	541	99	3,918	4,328	(410)	6,490	2,572
5090 Water & Sewer	13,997	8,744	5,253	79,760	70,024	9,736	105,000	25,240

Unexpended Budget Report

Sunday, August 31, 2014

Quincy Lake 2014 Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Utilities	14,637	9,285	5,352	83,679	74,352	9,327	111,490	27,811
Maintenance Expense								
6050 Building Repairs/Maint.	2,001	1,667	334	11,225	13,333	(2,108)	20,000	8,775
6080 Concrete Work	0	0	0	950	4,400	(3,450)	4,400	3,450
6150 Fences	0	84	(84)	0	672	(672)	1,000	1,000
6220 Misc Maintenance & Repair	0	125	(125)	0	1,000	(1,000)	1,500	1,500
6240 Grounds Maintenance	0	0	0	0	3,500	(3,500)	3,500	3,500
6315 Keys & Locks	0	83	(83)	35	667	(632)	1,000	965
6360 Light Repair	364	42	323	541	333	207	500	(41)
6390 Maintenance & Repairs	0	167	(167)	722	1,333	(611)	2,000	1,278
6430 Plumbing Repairs Cmn Area	0	167	(167)	7,100	1,333	5,766	2,000	(5,100)
6480 Roof/Gutter/Downspout	0	0	0	0	7,500	(7,500)	7,500	7,500
6512 Sprinkler Repairs	335	800	(465)	2,061	4,100	(2,039)	5,000	2,939
6560 Tree Maintenance	0	0	0	0	1,700	(1,700)	3,000	3,000
Total Maintenance Expense	2,700	3,134	(434)	22,633	39,872	(17,239)	51,400	28,767
Contract Services								
5040 Trash Removal	2,352	1,820	532	17,729	14,560	3,169	21,840	4,111
6135 Exterminate/Pest Control	0	0	0	1,570	3,500	(1,930)	5,000	3,430
6340 Lawn Mtce & Landscaping	2,734	1,667	1,067	16,562	13,333	3,229	20,000	3,438
6510 Snow Plowing	0	0	0	6,440	18,000	(11,560)	20,000	13,560
Total Contract Services	5,086	3,487	1,600	42,301	49,393	(7,093)	66,840	24,539
Reserve Contribution								
5900 Reserve Contribution	3,668	3,668	0	29,344	29,344	0	44,012	14,668
Total Reserve Contribution	3,668	3,668	0	29,344	29,344	0	44,012	14,668
TOTAL EXPENSES	36,049	33,904	2,145	256,932	305,442	(48,510)	438,856	181,924
NET INCOME (LOSS)	2,999	2,667	332	40,548	(12,870)	53,418		
UNEXPENDED (OVER EXPENDED)								(40,548)

Unexpended Budget Report

Sunday, August 31, 2014

2014 Reserve Fund Budget

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,668	3,668	0	29,344	29,344	0	44,012	14,668
9440 Reserve Interest Income	16	0	16	166	0	166	0	(166)
Total Reserve Income	3,684	3,668	16	29,510	29,344	166	44,012	14,502
TOTAL INCOME	3,684	3,668	16	29,510	29,344	166	44,012	14,502
EXPENSES								
Reserve Expense								
9610 Reserve Asphalt	0	0	0	32,210	0	32,210	0	(32,210)
Total Reserve Expense	0	0	0	32,210	0	32,210	0	(32,210)
TOTAL EXPENSES	0	0	0	32,210	0	32,210	0	(32,210)
NET INCOME (LOSS)	3,684	3,668	16	(2,700)	29,344	(32,044)	44,012	
UNEXPENDED (OVER EXPENDED)								46,712