

Balance Sheet

Wednesday, December 31, 2014

Quincy Lake HOA

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt		
1010 Quincy Lake CW Operating	\$55,380.22	
	Total Operating Cash & Investmt	\$55,380.22
Accounts Receivable		
1210 Accounts Receivable	\$56,408.10	
1299 Allowance For Bad Debts	(\$34,942.67)	
	Total Accounts Receivable	\$21,465.43
Other Assets		
1320 Prepaid Insurance	\$3,767.93	
1330 Prepaid Expense	\$2,862.52	
	Total Other Assets	\$6,630.45
	TOTAL ASSETS	<u>\$83,476.10</u>

LIABILITIES

Operating Liabilities		
2010 Accounts Payable	\$25,578.56	
2030 Advance Payments	\$12,838.49	
2035 LockBox Error Clearing	\$449.35	
2040 Open Credits	\$173.06	
	Total Operating Liabilities	\$39,039.46
	TOTAL LIABILITIES	<u>\$39,039.46</u>

EQUITY

Operating Current Yr Earn	(\$942.71)	
Prior Yr Earnings	\$45,379.35	
	TOTAL EQUITY	<u>\$44,436.64</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$83,476.10</u>

Balance Sheet

Wednesday, December 31, 2014

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserve Cash & Investmt		
1115 Quincy Lake CW Reserve	\$108,295.71	
Total Reserve Cash & Investmt		\$108,295.71
TOTAL ASSETS		<u>\$108,295.71</u>

EQUITY

Reserve Current Yr Earnin	\$10,077.20	
Prior Yr Earnings	\$98,218.51	
TOTAL EQUITY		<u>\$108,295.71</u>
TOTAL LIABILITIES AND EQUITY		<u>\$108,295.71</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Wednesday, December 31, 2014

Quincy Lake 2014 Operating

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Fees	35,712	35,712	0	428,544	428,544	0	428,544	0
4080 Late Fee Income	419	0	419	4,255	0	4,255	0	(4,255)
4100 Legal Fee Reimb Income	650	833	(183)	12,273	10,000	2,273	10,000	(2,273)
4110 Misc Income	0	26	(26)	40	309	(269)	309	269
4150 Working Capital Interest	0	0	0	0	3	(3)	3	3
Total Operating Income	36,781	36,571	210	445,112	438,856	6,256	438,856	(6,256)
TOTAL INCOME	36,781	36,571	210	445,112	438,856	6,256	438,856	(6,256)
EXPENSES								
Admin Expense								
7021 Administration Expense	40	354	(314)	495	4,250	(3,755)	4,250	3,755
7030 Audit Fees	0	0	0	3,470	3,500	(30)	3,500	30
7040 Bad Debt Expense	(8,113)	1,458	(9,572)	(1,924)	17,500	(19,424)	17,500	19,424
7060 Copies & Printing	489	104	385	1,734	1,250	484	1,250	(484)
7110 Insurance Expense	3,775	6,250	(2,475)	49,987	75,000	(25,013)	75,000	25,013
7119 Legal Collection Fees	650	1,042	(392)	12,289	12,500	(211)	12,500	211
7120 Legal Fees	100	697	(597)	3,192	8,320	(5,128)	8,320	5,128
7130 Licenses/Taxes/Fees	0	0	0	0	114	(114)	114	114
7140 Management Fees	2,200	2,445	(245)	26,400	29,120	(2,720)	29,120	2,720
7250 Postage & Mail	265	125	140	954	1,560	(606)	1,560	606
Total Admin Expense	(594)	12,475	(13,070)	96,598	153,114	(56,516)	153,114	56,516
Pool								
6070 Clubhouse/Pool Utilities	77	167	(89)	910	2,000	(1,090)	2,000	1,090
6440 Pool Chemicals	0	0	0	758	3,500	(2,742)	3,500	2,742
6450 Pool Repairs	0	0	0	1,551	1,500	51	1,500	(51)
6460 Pool Operations & Mgmt	0	0	0	4,120	5,000	(880)	5,000	880
Total Pool	77	167	(89)	7,339	12,000	(4,661)	12,000	4,661
Utilities								
5021 Gas/Electricity	716	540	176	5,999	6,490	(491)	6,490	491
5090 Water & Sewer	17,691	8,744	8,947	132,060	105,000	27,060	105,000	(27,060)

Unexpended Budget Report

Wednesday, December 31, 2014

Quincy Lake 2014 Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Utilities	18,407	9,284	9,123	138,060	111,490	26,570	111,490	(26,570)
Maintenance Expense								
6050 Building Repairs/Maint.	0	1,667	(1,667)	20,222	20,000	222	20,000	(222)
6080 Concrete Work	0	0	0	950	4,400	(3,450)	4,400	3,450
6150 Fences	0	76	(76)	0	1,000	(1,000)	1,000	1,000
6220 Misc Maintenance & Repair	514	125	389	514	1,500	(986)	1,500	986
6240 Grounds Maintenance	0	0	0	7,276	3,500	3,776	3,500	(3,776)
6315 Keys & Locks	0	83	(83)	35	1,000	(965)	1,000	965
6360 Light Repair	0	42	(42)	541	500	41	500	(41)
6390 Maintenance & Repairs	296	167	130	1,018	2,000	(982)	2,000	982
6430 Plumbing Repairs Cmn Area	0	167	(167)	8,735	2,000	6,735	2,000	(6,735)
6480 Roof/Gutter/Downspout	0	0	0	4,500	7,500	(3,000)	7,500	3,000
6512 Sprinkler Repairs	0	0	0	3,170	5,000	(1,830)	5,000	1,830
6560 Tree Maintenance	6,791	0	6,791	6,791	3,000	3,791	3,000	(3,791)
Total Maintenance Expense	7,601	2,326	5,275	53,751	51,400	2,351	51,400	(2,351)
Contract Services								
5040 Trash Removal	2,320	1,820	500	26,892	21,840	5,052	21,840	(5,052)
6135 Exterminate/Pest Control	0	0	0	3,020	5,000	(1,980)	5,000	1,980
6340 Lawn Mtce & Landscaping	964	1,667	(703)	25,728	20,000	5,728	20,000	(5,728)
6510 Snow Plowing	3,020	2,000	1,020	10,655	20,000	(9,345)	20,000	9,345
Total Contract Services	6,304	5,487	818	66,295	66,840	(545)	66,840	545
Reserve Contribution								
5900 Reserve Contribution	43,664	3,664	40,000	84,012	44,012	40,000	44,012	(40,000)
Total Reserve Contribution	43,664	3,664	40,000	84,012	44,012	40,000	44,012	(40,000)
TOTAL EXPENSES	75,459	33,403	42,056	446,055	438,856	7,199	438,856	(7,199)
NET INCOME (LOSS)	(38,678)	3,168	(41,846)	(943)		(943)		
UNEXPENDED (OVER EXPENDED)								943

Unexpended Budget Report

Wednesday, December 31, 2014

2014 Reserve Fund Budget

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	43,664	3,664	40,000	84,012	44,012	40,000	44,012	(40,000)
9440 Reserve Interest Income	18	0	18	228	0	228	0	(228)
Total Reserve Income	43,682	3,664	40,018	84,240	44,012	40,228	44,012	(40,228)
TOTAL INCOME	43,682	3,664	40,018	84,240	44,012	40,228	44,012	(40,228)
EXPENSES								
Reserve Expense								
9610 Reserve Asphalt	0	0	0	32,210	0	32,210	0	(32,210)
9800 Reserve Expense	27,300	0	27,300	41,953	0	41,953	0	(41,953)
Total Reserve Expense	27,300	0	27,300	74,163	0	74,163	0	(74,163)
TOTAL EXPENSES	27,300	0	27,300	74,163	0	74,163	0	(74,163)
NET INCOME (LOSS)	16,382	3,664	12,718	10,077	44,012	(33,935)	44,012	
UNEXPENDED (OVER EXPENDED)								33,935