

Balance Sheet

Saturday, January 31, 2015

Quincy Lake HOA

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt		
1010 Quincy Lake CW Operating	\$2,714.06	
	Total Operating Cash & Investmt	\$2,714.06
Accounts Receivable		
1210 Accounts Receivable	\$57,844.63	
1299 Allowance For Bad Debts	(\$34,942.67)	
	Total Accounts Receivable	\$22,901.96
Other Assets		
1320 Prepaid Insurance	\$65,980.95	
1330 Prepaid Expense	\$230.40	
	Total Other Assets	\$66,211.35
	TOTAL ASSETS	<u>\$91,827.37</u>

LIABILITIES

Operating Liabilities		
2010 Accounts Payable	\$23,633.22	
2030 Advance Payments	\$14,820.09	
2035 LockBox Error Clearing	\$449.35	
2040 Open Credits	\$298.99	
	Total Operating Liabilities	\$39,201.65
	TOTAL LIABILITIES	<u>\$39,201.65</u>

EQUITY

Operating Current Yr Earn	\$8,189.08	
Prior Yr Earnings	\$44,436.64	
	TOTAL EQUITY	<u>\$52,625.72</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$91,827.37</u>

Balance Sheet

Saturday, January 31, 2015

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserve Cash & Investmt		
1115 Quincy Lake CW Reserve	\$111,983.91	
Total Reserve Cash & Investmt		\$111,983.91
TOTAL ASSETS		<u>\$111,983.91</u>

EQUITY

Reserve Current Yr Earnin	\$3,688.20	
Prior Yr Earnings	\$108,295.71	
TOTAL EQUITY		<u>\$111,983.91</u>
TOTAL LIABILITIES AND EQUITY		<u>\$111,983.91</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Saturday, January 31, 2015

2015 Quincy Lake Operating

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Fees	35,712	35,712	0	35,712	35,712	0	428,544	392,832
4080 Late Fee Income	400	0	400	400	0	400	0	(400)
4100 Legal Fee Reimb Income	480	837	(357)	480	837	(357)	10,000	9,520
4110 Misc Income	0	26	(26)	0	26	(26)	309	309
4150 Working Capital Interest	0	0	0	0	0	0	3	3
Total Operating Income	36,592	36,575	17	36,592	36,575	17	438,856	402,264
TOTAL INCOME	36,592	36,575	17	36,592	36,575	17	438,856	402,264
EXPENSES								
Admin Expense								
7021 Administration Expense	0	354	(354)	0	354	(354)	4,250	4,250
7030 Audit Fees	0	0	0	0	0	0	3,500	3,500
7040 Bad Debt Expense	0	1,458	(1,458)	0	1,458	(1,458)	17,500	17,500
7060 Copies & Printing	0	104	(104)	0	104	(104)	1,250	1,250
7110 Insurance Expense	3,834	6,250	(2,416)	3,834	6,250	(2,416)	75,000	71,166
7119 Legal Collection Fees	480	1,042	(562)	480	1,042	(562)	12,500	12,020
7120 Legal Fees	1,030	693	337	1,030	693	337	8,320	7,290
7130 Licenses/Taxes/Fees	0	0	0	0	0	0	114	114
7140 Management Fees	2,200	2,425	(225)	2,200	2,425	(225)	29,120	26,920
7250 Postage & Mail	0	125	(125)	0	125	(125)	1,560	1,560
Total Admin Expense	7,544	12,451	(4,907)	7,544	12,451	(4,907)	153,114	145,570
Pool								
6070 Clubhouse/Pool Utilities	77	167	(89)	77	167	(89)	2,000	1,923
6440 Pool Chemicals	0	0	0	0	0	0	3,500	3,500
6450 Pool Repairs	0	0	0	0	0	0	1,500	1,500
6460 Pool Operations & Mgmt	0	0	0	0	0	0	5,000	5,000
Total Pool	77	167	(89)	77	167	(89)	12,000	11,923
Utilities								
5021 Gas/Electricity	406	541	(135)	406	541	(135)	6,490	6,084
5090 Water & Sewer	11,940	8,808	3,132	11,940	8,808	3,132	105,000	93,060

Unexpended Budget Report

Saturday, January 31, 2015

2015 Quincy Lake Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Utilities	12,346	9,349	2,997	12,346	9,349	2,997	111,490	99,144
Maintenance Expense								
6050 Building Repairs/Maint.	1,644	1,667	(23)	1,644	1,667	(23)	20,000	18,356
6080 Concrete Work	0	0	0	0	0	0	4,400	4,400
6150 Fences	0	84	(84)	0	84	(84)	1,000	1,000
6220 Misc Maintenance & Repair	(621)	125	(746)	(621)	125	(746)	1,500	2,121
6240 Grounds Maintenance	0	0	0	0	0	0	3,500	3,500
6315 Keys & Locks	0	83	(83)	0	83	(83)	1,000	1,000
6360 Light Repair	0	42	(42)	0	42	(42)	500	500
6390 Maintenance & Repairs	0	167	(167)	0	167	(167)	2,000	2,000
6430 Plumbing Repairs Cmn Area	0	167	(167)	0	167	(167)	2,000	2,000
6480 Roof/Gutter/Downspout	125	4,500	(4,375)	125	4,500	(4,375)	7,500	7,375
6512 Sprinkler Repairs	0	0	0	0	0	0	5,000	5,000
6560 Tree Maintenance	0	200	(200)	0	200	(200)	3,000	3,000
Total Maintenance Expense	1,147	7,034	(5,887)	1,147	7,034	(5,887)	51,400	50,253
Contract Services								
5040 Trash Removal	2,340	1,820	520	2,340	1,820	520	21,840	19,500
6135 Exterminate/Pest Control	0	1,400	(1,400)	0	1,400	(1,400)	5,000	5,000
6340 Lawn Mtce & Landscaping	0	1,667	(1,667)	0	1,667	(1,667)	20,000	20,000
6510 Snow Plowing	1,280	2,950	(1,670)	1,280	2,950	(1,670)	20,000	18,720
Total Contract Services	3,620	7,837	(4,216)	3,620	7,837	(4,216)	66,840	63,220
Reserve Contribution								
5900 Reserve Contribution	3,668	3,668	0	3,668	3,668	0	44,012	40,344
Total Reserve Contribution	3,668	3,668	0	3,668	3,668	0	44,012	40,344
TOTAL EXPENSES	28,403	40,506	(12,103)	28,403	40,506	(12,103)	438,856	410,453
NET INCOME (LOSS)	8,189	(3,931)	12,120	8,189	(3,931)	12,120		
UNEXPENDED (OVER EXPENDED)								(8,189)

Unexpended Budget Report

Saturday, January 31, 2015

2015 Reserve Fund

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,668	3,668	0	3,668	3,668	0	44,012	40,344
9440 Reserve Interest Income	20	0	20	20	0	20	0	(20)
Total Reserve Income	3,688	3,668	20	3,688	3,668	20	44,012	40,324
TOTAL INCOME	3,688	3,668	20	3,688	3,668	20	44,012	40,324
NET INCOME (LOSS)	3,688	3,668	20	3,688	3,668	20	44,012	
UNEXPENDED (OVER EXPENDED)								40,324