

Balance Sheet

Saturday, February 28, 2015

Quincy Lake HOA

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt		
1010 Quincy Lake CW Operating	\$13,372.65	
	Total Operating Cash & Investmt	\$13,372.65
Accounts Receivable		
1210 Accounts Receivable	\$53,027.06	
1299 Allowance For Bad Debts	(\$34,942.67)	
	Total Accounts Receivable	\$18,084.39
Other Assets		
1320 Prepaid Insurance	\$60,477.02	
1330 Prepaid Expense	\$153.60	
	Total Other Assets	\$60,630.62
	TOTAL ASSETS	<u>\$92,087.66</u>

LIABILITIES

Operating Liabilities		
2010 Accounts Payable	\$32,142.43	
2030 Advance Payments	\$13,064.02	
2035 LockBox Error Clearing	\$449.35	
2040 Open Credits	\$173.06	
	Total Operating Liabilities	\$45,828.86
	TOTAL LIABILITIES	<u>\$45,828.86</u>

EQUITY

Operating Current Yr Earn	\$1,905.51	
Prior Yr Earnings	\$44,353.29	
	TOTAL EQUITY	<u>\$46,258.80</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$92,087.66</u>

Balance Sheet

Saturday, February 28, 2015

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserve Cash & Investmt		
1115 Quincy Lake CW Reserve	\$115,669.04	
Total Reserve Cash & Investmt		\$115,669.04
TOTAL ASSETS		<u>\$115,669.04</u>

EQUITY

Reserve Current Yr Earnin	\$7,373.33	
Prior Yr Earnings	\$108,295.71	
TOTAL EQUITY		<u>\$115,669.04</u>
TOTAL LIABILITIES AND EQUITY		<u>\$115,669.04</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Saturday, February 28, 2015

2015 Quincy Lake Operating

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Fees	35,712	35,712	0	71,424	71,424	0	428,544	357,120
4080 Late Fee Income	514	0	514	914	0	914	0	(914)
4100 Legal Fee Reimb Income	0	833	(833)	480	1,670	(1,190)	10,000	9,520
4110 Misc Income	0	26	(26)	0	52	(52)	309	309
4150 Working Capital Interest	0	0	0	0	1	(1)	3	3
Total Operating Income	36,226	36,571	(345)	72,818	73,146	(328)	438,856	366,038
TOTAL INCOME	36,226	36,571	(345)	72,818	73,146	(328)	438,856	366,038
EXPENSES								
Admin Expense								
7021 Administration Expense	20	354	(334)	20	708	(688)	4,250	4,230
7030 Audit Fees	3,500	0	3,500	3,500	0	3,500	3,500	0
7040 Bad Debt Expense	3,519	1,458	2,061	3,519	2,917	603	17,500	13,981
7060 Copies & Printing	307	104	203	307	208	99	1,250	943
7110 Insurance Expense	5,504	6,250	(746)	9,255	12,500	(3,245)	75,000	65,745
7119 Legal Collection Fees	30	1,042	(1,012)	510	2,083	(1,573)	12,500	11,990
7120 Legal Fees	228	693	(466)	1,258	1,386	(129)	8,320	7,063
7130 Licenses/Taxes/Fees	0	0	0	0	0	0	114	114
7140 Management Fees	2,200	2,425	(225)	4,400	4,850	(450)	29,120	24,720
7250 Postage & Mail	33	125	(92)	33	250	(217)	1,560	1,527
Total Admin Expense	15,340	12,451	2,889	22,801	24,903	(2,101)	153,114	130,313
Pool								
6070 Clubhouse/Pool Utilities	77	167	(90)	154	333	(179)	2,000	1,846
6440 Pool Chemicals	0	0	0	0	0	0	3,500	3,500
6450 Pool Repairs	0	0	0	0	0	0	1,500	1,500
6460 Pool Operations & Mgmt	0	0	0	0	0	0	5,000	5,000
Total Pool	77	167	(90)	154	333	(179)	12,000	11,846
Utilities								
5021 Gas/Electricity	415	541	(126)	1,037	1,082	(45)	6,490	5,453
5090 Water & Sewer	10,355	8,744	1,611	22,294	17,552	4,742	105,000	82,706

Unexpended Budget Report

Saturday, February 28, 2015

2015 Quincy Lake Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Utilities	10,769	9,285	1,484	23,332	18,634	4,698	111,490	88,158
Maintenance Expense								
6050 Building Repairs/Maint.	500	1,667	(1,167)	2,144	3,333	(1,190)	20,000	17,856
6080 Concrete Work	0	0	0	0	0	0	4,400	4,400
6150 Fences	0	84	(84)	0	168	(168)	1,000	1,000
6220 Misc Maintenance & Repair	197	125	72	(425)	250	(675)	1,500	1,925
6240 Grounds Maintenance	0	0	0	0	0	0	3,500	3,500
6315 Keys & Locks	0	83	(83)	0	167	(167)	1,000	1,000
6360 Light Repair	0	42	(42)	0	83	(83)	500	500
6390 Maintenance & Repairs	139	167	(27)	139	333	(194)	2,000	1,861
6430 Plumbing Repairs Cmn Area	373	167	206	373	333	40	2,000	1,627
6480 Roof/Gutter/Downspout	0	3,000	(3,000)	125	7,500	(7,375)	7,500	7,375
6512 Sprinkler Repairs	0	0	0	0	0	0	5,000	5,000
6560 Tree Maintenance	360	0	360	360	200	160	3,000	2,640
Total Maintenance Expense	1,569	5,334	(3,765)	2,716	12,368	(9,652)	51,400	48,684
Contract Services								
5040 Trash Removal	2,265	1,820	445	4,605	3,640	965	21,840	17,235
6135 Exterminate/Pest Control	0	0	0	0	1,400	(1,400)	5,000	5,000
6340 Lawn Mtce & Landscaping	964	1,667	(703)	1,928	3,333	(1,405)	20,000	18,072
6510 Snow Plowing	6,760	2,000	4,760	8,040	4,950	3,090	20,000	11,960
Total Contract Services	9,989	5,487	4,503	14,573	13,323	1,250	66,840	52,267
Reserve Contribution								
5900 Reserve Contribution	3,668	3,668	0	7,336	7,336	0	44,012	36,676
Total Reserve Contribution	3,668	3,668	0	7,336	7,336	0	44,012	36,676
TOTAL EXPENSES	41,413	36,392	5,021	70,913	76,897	(5,984)	438,856	367,943
NET INCOME (LOSS)	(5,186)	179	(5,366)	1,906	(3,751)	5,657		
UNEXPENDED (OVER EXPENDED)								(1,906)

Unexpended Budget Report

Saturday, February 28, 2015

2015 Reserve Fund

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,668	3,668	0	7,336	7,336	0	44,012	36,676
9440 Reserve Interest Income	17	0	17	37	0	37	0	(37)
Total Reserve Income	3,685	3,668	17	7,373	7,336	37	44,012	36,639
TOTAL INCOME	3,685	3,668	17	7,373	7,336	37	44,012	36,639
NET INCOME (LOSS)	3,685	3,668	17	7,373	7,336	37	44,012	
UNEXPENDED (OVER EXPENDED)								36,639

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