

Balance Sheet

Tuesday, March 31, 2015

Quincy Lake HOA

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt		
1010 Quincy Lake CW Operating	\$26,007.26	
	Total Operating Cash & Investmt	\$26,007.26
Accounts Receivable		
1210 Accounts Receivable	\$36,636.33	
1299 Allowance For Bad Debts	(\$34,942.67)	
	Total Accounts Receivable	\$1,693.66
Other Assets		
1320 Prepaid Insurance	\$54,559.75	
1330 Prepaid Expense	\$76.80	
	Total Other Assets	\$54,636.55
	TOTAL ASSETS	<u>\$82,337.47</u>

LIABILITIES

Operating Liabilities		
2010 Accounts Payable	\$26,139.13	
2030 Advance Payments	\$15,420.07	
2035 LockBox Error Clearing	\$449.35	
2040 Open Credits	\$173.06	
	Total Operating Liabilities	\$42,181.61
	TOTAL LIABILITIES	<u>\$42,181.61</u>

EQUITY

Operating Current Yr Earn	(\$4,197.43)	
Prior Yr Earnings	\$44,353.29	
	TOTAL EQUITY	<u>\$40,155.86</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$82,337.47</u>

Balance Sheet

Tuesday, March 31, 2015

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserve Cash & Investmt		
1115 Quincy Lake CW Reserve	\$119,356.03	
Total Reserve Cash & Investmt		\$119,356.03
TOTAL ASSETS		<u>\$119,356.03</u>

EQUITY

Reserve Current Yr Earnin	\$11,060.32	
Prior Yr Earnings	\$108,295.71	
TOTAL EQUITY		<u>\$119,356.03</u>
TOTAL LIABILITIES AND EQUITY		<u>\$119,356.03</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Tuesday, March 31, 2015

2015 Quincy Lake Operating

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Fees	35,712	35,712	0	107,136	107,136	0	428,544	321,408
4066 Insur Claim Income	4,408	0	4,408	4,408	0	4,408	0	(4,408)
4080 Late Fee Income	651	0	651	1,565	0	1,565	0	(1,565)
4100 Legal Fee Reimb Income	0	833	(833)	480	2,503	(2,023)	10,000	9,520
4110 Misc Income	0	26	(26)	0	77	(77)	309	309
4150 Working Captial Interest	0	0	0	0	1	(1)	3	3
Total Operating Income	40,771	36,571	4,200	113,589	109,717	3,872	438,856	325,267
TOTAL INCOME	40,771	36,571	4,200	113,589	109,717	3,872	438,856	325,267
EXPENSES								
Admin Expense								
7021 Admininstration Expense	20	354	(334)	40	1,063	(1,023)	4,250	4,210
7030 Audit Fees	0	3,500	(3,500)	3,500	3,500	0	3,500	0
7040 Bad Debt Expense	4,965	1,458	3,507	8,485	4,375	4,110	17,500	9,015
7060 Copies & Printing	356	104	252	663	313	350	1,250	587
7110 Insurance Expense	5,421	6,250	(829)	14,676	18,750	(4,074)	75,000	60,324
7119 Legal Collection Fees	909	1,042	(132)	1,419	3,125	(1,706)	12,500	11,081
7120 Legal Fees	263	693	(430)	1,520	2,079	(559)	8,320	6,800
7130 Licenses/Taxes/Fees	0	0	0	0	0	0	114	114
7140 Management Fees	2,200	2,425	(225)	6,600	7,275	(675)	29,120	22,520
7250 Postage & Mail	20	125	(105)	53	375	(322)	1,560	1,507
Total Admin Expense	14,154	15,951	(1,797)	36,956	40,854	(3,898)	153,114	116,158
Pool								
6070 Clubhouse/Pool Utilities	77	167	(90)	231	500	(269)	2,000	1,769
6440 Pool Chemicals	0	0	0	0	0	0	3,500	3,500
6450 Pool Repairs	0	0	0	0	0	0	1,500	1,500
6460 Pool Operations & Mgmt	0	100	(100)	0	100	(100)	5,000	5,000
Total Pool	77	267	(190)	231	600	(369)	12,000	11,769
Utilities								
5021 Gas/Electricity	354	541	(187)	1,391	1,623	(232)	6,490	5,099

Unexpended Budget Report

Tuesday, March 31, 2015

2015 Quincy Lake Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Utilities (Continued)								
5090 Water & Sewer	9,375	8,744	631	31,669	26,296	5,373	105,000	73,331
Total Utilities	9,729	9,285	444	33,060	27,919	5,141	111,490	78,430
Maintenance Expense								
6050 Building Repairs/Maint.	1,570	1,667	(97)	3,713	5,000	(1,287)	20,000	16,287
6080 Concrete Work	0	0	0	0	0	0	4,400	4,400
6150 Fences	0	84	(84)	0	252	(252)	1,000	1,000
6220 Misc Maintenance & Repair	6,500	125	6,375	6,075	375	5,700	1,500	(4,575)
6240 Grounds Maintenance	0	0	0	0	0	0	3,500	3,500
6315 Keys & Locks	0	83	(83)	0	250	(250)	1,000	1,000
6360 Light Repair	0	42	(42)	0	125	(125)	500	500
6390 Maintenance & Repairs	0	167	(167)	139	500	(361)	2,000	1,861
6430 Plumbing Repairs Cmn Area	959	167	793	1,332	500	832	2,000	668
6480 Roof/Gutter/Downspout	337	0	337	462	7,500	(7,038)	7,500	7,038
6512 Sprinkler Repairs	1,145	300	845	1,145	300	845	5,000	3,855
6560 Tree Maintenance	0	0	0	360	200	160	3,000	2,640
Total Maintenance Expense	10,512	2,634	7,878	13,228	15,002	(1,774)	51,400	38,172
Contract Services								
5040 Trash Removal	2,295	1,820	475	6,901	5,460	1,441	21,840	14,939
6135 Exterminate/Pest Control	525	0	525	525	1,400	(875)	5,000	4,475
6340 Lawn Mtce & Landscaping	964	1,667	(703)	2,892	5,000	(2,108)	20,000	17,108
6510 Snow Plowing	4,950	4,350	600	12,990	9,300	3,690	20,000	7,010
Total Contract Services	8,734	7,837	898	23,308	21,160	2,148	66,840	43,532
Reserve Contribution								
5900 Reserve Contribution	3,668	3,668	0	11,004	11,004	0	44,012	33,008
Total Reserve Contribution	3,668	3,668	0	11,004	11,004	0	44,012	33,008
TOTAL EXPENSES	46,874	39,642	7,232	117,787	116,539	1,248	438,856	321,069

Unexpended Budget Report

Tuesday, March 31, 2015

NET INCOME (LOSS)	(6,103)	(3,071)	(3,032)	(4,197)	(6,822)	2,625	
UNEXPENDED (OVER EXPENDED)							4,197

Unaudited - For Management Purposes Only

Unexpended Budget Report

Tuesday, March 31, 2015

2015 Reserve Fund

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,668	3,668	0	11,004	11,004	0	44,012	33,008
9440 Reserve Interest Income	19	0	19	56	0	56	0	(56)
Total Reserve Income	3,687	3,668	19	11,060	11,004	56	44,012	32,952
TOTAL INCOME	3,687	3,668	19	11,060	11,004	56	44,012	32,952
NET INCOME (LOSS)	3,687	3,668	19	11,060	11,004	56	44,012	
UNEXPENDED (OVER EXPENDED)								32,952