

Balance Sheet

Thursday, April 30, 2015

Quincy Lake HOA

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt			
1010 Quincy Lake CW Operating	\$34,571.64		
		Total Operating Cash & Investmt	\$34,571.64
Accounts Receivable			
1210 Accounts Receivable	\$36,462.11		
1299 Allowance For Bad Debts	(\$34,942.67)		
		Total Accounts Receivable	\$1,519.44
Other Assets			
1320 Prepaid Insurance	\$49,097.15		
		Total Other Assets	\$49,097.15
		TOTAL ASSETS	<u>\$85,188.23</u>

LIABILITIES

Operating Liabilities			
2010 Accounts Payable	\$22,506.24		
2030 Advance Payments	\$16,095.15		
2035 LockBox Error Clearing	\$449.35		
2040 Open Credits	\$143.06		
		Total Operating Liabilities	\$39,193.80
		TOTAL LIABILITIES	<u>\$39,193.80</u>

EQUITY

Operating Current Yr Earn	\$1,641.14		
Prior Yr Earnings	\$44,353.29		
		TOTAL EQUITY	<u>\$45,994.43</u>
		TOTAL LIABILITIES AND EQUITY	<u>\$85,188.23</u>

Balance Sheet

Thursday, April 30, 2015

Quincy Lake Reserve Fund

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserve Cash & Investmt		
1115 Quincy Lake CW Reserve	\$123,043.61	
Total Reserve Cash & Investmt		\$123,043.61
TOTAL ASSETS		<u>\$123,043.61</u>

EQUITY

Reserve Current Yr Earnin	\$14,747.90	
Prior Yr Earnings	\$108,295.71	
TOTAL EQUITY		<u>\$123,043.61</u>
TOTAL LIABILITIES AND EQUITY		<u>\$123,043.61</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Thursday, April 30, 2015

2015 Quincy Lake Operating

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Operating Income								
4010 Association Fees	35,712	35,712	0	142,848	142,848	0	428,544	285,696
4066 Insur Claim Income	0	0	0	4,408	0	4,408	0	(4,408)
4080 Late Fee Income	639	0	639	2,204	0	2,204	0	(2,204)
4100 Legal Fee Reimb Income	1,169	833	336	1,649	3,336	(1,687)	10,000	8,351
4110 Misc Income	0	26	(26)	0	103	(103)	309	309
4150 Working Captial Interest	0	0	0	0	1	(1)	3	3
Total Operating Income	37,520	36,571	949	151,109	146,288	4,821	438,856	287,747
TOTAL INCOME	37,520	36,571	949	151,109	146,288	4,821	438,856	287,747
EXPENSES								
Admin Expense								
7021 Admininstration Expense	331	354	(23)	371	1,417	(1,046)	4,250	3,879
7030 Audit Fees	0	0	0	3,500	3,500	0	3,500	0
7040 Bad Debt Expense	0	1,458	(1,458)	8,485	5,833	2,651	17,500	9,015
7060 Copies & Printing	94	104	(11)	756	417	340	1,250	494
7110 Insurance Expense	5,463	6,250	(787)	20,139	25,000	(4,861)	75,000	54,861
7119 Legal Collection Fees	1,090	1,042	48	2,509	4,167	(1,658)	12,500	9,991
7120 Legal Fees	931	693	238	2,451	2,772	(321)	8,320	5,869
7130 Licenses/Taxes/Fees	0	0	0	0	0	0	114	114
7140 Management Fees	2,200	2,425	(225)	8,800	9,700	(900)	29,120	20,320
7250 Postage & Mail	30	185	(155)	83	560	(477)	1,560	1,477
Total Admin Expense	10,138	12,511	(2,373)	47,094	53,365	(6,272)	153,114	106,020
Pool								
6070 Clubhouse/Pool Utilities	77	167	(90)	308	667	(359)	2,000	1,692
6440 Pool Chemicals	0	0	0	0	0	0	3,500	3,500
6450 Pool Repairs	0	500	(500)	0	500	(500)	1,500	1,500
6460 Pool Operations & Mgmt	0	613	(613)	0	713	(713)	5,000	5,000
Total Pool	77	1,279	(1,202)	308	1,879	(1,571)	12,000	11,692
Utilities								
5021 Gas/Electricity	0	541	(541)	1,391	2,164	(773)	6,490	5,099

Unexpended Budget Report

Thursday, April 30, 2015

2015 Quincy Lake Operating (Continued)

Quincy Lake HOA Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Utilities (Continued)								
5090 Water & Sewer	0	8,744	(8,744)	31,669	35,040	(3,371)	105,000	73,331
Total Utilities	0	9,285	(9,285)	33,060	37,204	(4,144)	111,490	78,430
Maintenance Expense								
6050 Building Repairs/Maint.	6,146	1,667	4,479	9,859	6,667	3,192	20,000	10,141
6080 Concrete Work	0	4,400	(4,400)	0	4,400	(4,400)	4,400	4,400
6150 Fences	0	84	(84)	0	336	(336)	1,000	1,000
6220 Misc Maintenance & Repair	4,250	125	4,125	10,325	500	9,825	1,500	(8,825)
6240 Grounds Maintenance	0	3,500	(3,500)	0	3,500	(3,500)	3,500	3,500
6315 Keys & Locks	0	83	(83)	0	333	(333)	1,000	1,000
6360 Light Repair	0	42	(42)	0	167	(167)	500	500
6390 Maintenance & Repairs	0	167	(167)	139	667	(527)	2,000	1,861
6430 Plumbing Repairs Cmn Area	725	167	558	2,057	667	1,391	2,000	(57)
6480 Roof/Gutter/Downspout	0	0	0	462	7,500	(7,038)	7,500	7,038
6512 Sprinkler Repairs	1,499	800	699	2,645	1,100	1,545	5,000	2,355
6560 Tree Maintenance	0	0	0	360	200	160	3,000	2,640
Total Maintenance Expense	12,620	11,034	1,586	25,848	26,036	(188)	51,400	25,552
Contract Services								
5040 Trash Removal	2,310	1,820	490	9,211	7,280	1,931	21,840	12,629
6135 Exterminate/Pest Control	125	600	(475)	650	2,000	(1,350)	5,000	4,350
6340 Lawn Mtce & Landscaping	2,743	1,667	1,076	5,635	6,667	(1,032)	20,000	14,365
6510 Snow Plowing	0	4,350	(4,350)	12,990	13,650	(660)	20,000	7,010
Total Contract Services	5,178	8,437	(3,258)	28,486	29,597	(1,111)	66,840	38,354
Reserve Contribution								
5900 Reserve Contribution	3,668	3,668	0	14,672	14,672	0	44,012	29,340
Total Reserve Contribution	3,668	3,668	0	14,672	14,672	0	44,012	29,340
TOTAL EXPENSES	31,681	46,214	(14,533)	149,468	162,753	(13,285)	438,856	289,388

Unexpended Budget Report

Thursday, April 30, 2015

NET INCOME (LOSS)	<u>5,839</u>	<u>(9,643)</u>	<u>15,482</u>	<u>1,641</u>	<u>(16,465)</u>	<u>18,106</u>	
UNEXPENDED (OVER EXPENDED)							<u>(1,641)</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Thursday, April 30, 2015

2015 Reserve Fund

Quincy Lake Reserve Fund Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,668	3,668	0	14,672	14,672	0	44,012	29,340
9440 Reserve Interest Income	20	0	20	76	0	76	0	(76)
Total Reserve Income	3,688	3,668	20	14,748	14,672	76	44,012	29,264
TOTAL INCOME	3,688	3,668	20	14,748	14,672	76	44,012	29,264
NET INCOME (LOSS)	3,688	3,668	20	14,748	14,672	76	44,012	
UNEXPENDED (OVER EXPENDED)								29,264