

Quincy Lake HOA meeting: August 10, 2010

Present: Tracy Williams, Jolie Hendricks, David Slattery, Chris Ricketts.

Meeting was called to order at 7:07. Tracy moved to approve the minutes, Jolie seconded the motion. Tracy moved to accept the financial statement, Jolie seconded.

The budget meeting will take place during the October meeting. The dues will likely increase in order to adhere to new FHA guidelines, and we will need to increase our reserves to comply. This will make it possible for buyers to get FHA loans. Discussion followed with those present to explain the FHA guidelines, and our reasoning for proposing an increase.

Open to homeowners in attendance: Sally is concerned about water coming down by her chimney, and there is now mold, mildew and rotten wood on her front porch that needs to be repaired or replaced. Mary's siding needs repaired/replaced. We will have these issues looked at in the morning. Heather's gutters are leaking. Ladders and railing in pool is loose.

Fence replacement: We have 3 bids. We would like the option of having a 6 foot fence around the pool, and panels surrounding the deck. We would like to know how much extra it would cost to put in an additional pillar for added support, adding additional panels around deck area, and putting in a landing and ramp to replace the current stairs that lead down to the pool. We will make a final determination of fencing companies as soon as we have this additional information. The fencing project will take place after the pool has closed for the year to minimize costs and disruption to homeowners. Once this is done, the next project will be to remove the old ramp, which is in bad shape and is a safety issue.

Tracy made a motion to adjourn the regular meeting and go into the executive session. Jolie seconded the motion. The meeting was adjourned at 7:45.