

Quincy Lake Homeowners Association
Board Meeting: January 11, 2011

Call to order:

The meeting was called to order at 7:00 pm by Tracy Williams.

Approval of previous minutes:

Minutes for the October 12, 2010 and November 9, 2010 meetings were approved by David and seconded by Tracy.

Financial Report:

Checks were reviewed and signed by Jolie and Tracy.

New Business:

-Neptune contract for pool: Put over to a future meeting to allow time to obtain 3 bids. We have 1 bid now.

-Insurance renewal: The Board unanimously voted to keep Peliton Insurance.

-Online payment option to homeowners: Will include information

and form in next newsletter. \$2 fee for using checking account;

\$7 charge if using credit card - will be paid by homeowners,

so there is no additional expense to the Association. If

homeowner wishes to send in check or has automatic deduction,

so additional fees will be charged. This is only for online

payments at homeowner discretion.

-CCIOA HOA registration requirement: A new law applying to all

HOAs in Colorado. Registration cost is \$8.93 plus \$15. Attorney

will take care of registration requirement.

Approved by Board.

- ADT rate increase - \$3.41 monthly: Board approved to continue service.

-We need bids for concrete repair in pool area.

Next Meeting: March 8, 2011 at 7:00 at the clubhouse.

Executive Session:

Representatives from Reconstruction Experts, Inc. came to discuss their bid and method for repairs for two units. There were also bids from Complete Business Systems and Palace Construction, both which were substantially more costly. The Board unanimously decided to hire Reconstruction Experts for the work. This will include basement, crawl space, and other general property repairs.

Adjournment:

Meeting was adjourned at 7:55.