

Quincy Lake Condominium Association, Inc.

2015 Budget

	2014 Budget	2014 YTD Actual	Difference	2015 Budget	Change
INCOME					
Operating Income					
4000 Association Dues	428,544	321,408	107,136	428,544	0
4066 Insur Claim:	0		0	0	0
4080 Late Fee Income	0	2,936	(2,936)	0	0
4100 Legal Fee Reimb Income	10,000	10,268	(268)	10,000	0
4110 Misc Income	25	40	(15)	25	0
4110 Owner Admin Fee	0	0	0	0	0
4160 Working Capital Interest	3	0	3	3	0
Total Operating Income	438,572	334,652	103,920	438,572	0
EXPENSES					
Admin Expense					
7021 Administration Expense	4,250	340	3,910	4,250	0
7030 Audit Fees	3,500	3,470	30	3,500	0
7040 Bad Debt Expense	17,500	6,189	11,311	17,500	0
7060 Printing	1,250	1,122	128	1,250	0
7100 Income Tax Expense	0	0	0	0	0
7110 Insurance Expense	75,000	38,496	36,504	75,000	0
7119 Legal Collection Fees	12,500	10,284	2,216	12,500	0
7120 Legal Fees	8,320	1,618	6,702	8,320	0
7130 Taxes/Licenses/Fees	114	0	114	114	0
7140 Management Fees	29,120	19,800	9,320	29,120	0
7250 Postage & Mail	1,560	619	941	1,560	0
Total Admin Expense	153,114	81,938	71,176	153,114	0
Operating Expenses					
6300 Insur Claim	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0
Pool					
6070 Clubhouse/Pool Utilities	2,000	677	1,323	2,000	0
6440 Pool Chemicals	3,500	369	3,131	3,500	0
6450 Pool Repairs	1,500	1,551	(51)	1,500	0
6460 Pool Operations & Mgmt	5,000	3,275	1,725	5,000	0
Total Pool	12,000	5,872	6,128	12,000	0
Utilities					
5021 Gas/Electricity	6,490	4,542	1,948	6,490	0
5089 Water & Sewer	105,000	93,208	11,792	105,000	0
Total Utilities	111,490	97,750	13,740	111,490	0
Maintenance Expense					
6050 Building Repairs/Main.	20,000	14,833	5,167	20,000	0
6080 Concrete Work	4,400	950	3,450	4,400	0
6150 Fences	1,000	35	965	1,000	0
6220 Misc Maintenance & Repairs	1,500	0	1,500	1,500	0
6240 Grounds Maintenance	3,500	0	3,500	3,500	0
6315 Locks & Keys	1,000	0	1,000	1,000	0
6360 Light Repair	500	541	(41)	500	0
6390 Maintenance & Repairs	2,000	722	1,278	2,000	0
6430 Plumbing Repairs Common Areas	2,000	7,630	(5,630)	2,000	0

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6480 Roof/Gutter/Downspout	7,500	0	7,500	7,500	0
6512 Sprinkler Repairs	5,000	2,366	2,634	5,000	0
6560 Tree Maintenance	3,000	0	3,000	3,000	0
Total Maintenance Expense	51,400	27,077	24,323	51,400	0
Contract Services					
5040 Trash Removal	21,840	19,994	1,846	21,840	0
6135 Pest Control/Exterminat	5,000	1,890	3,110	5,000	0
6340 Lawn Mtce & Landscaping	20,000	19,296	704	20,000	0
6510 Snow Plowing	20,000	6,440	13,560	20,000	0
Total Contract Services	66,840	47,620	19,220	66,840	0
Reserve Contribution					
5900 Reserve Contribution	44,012	33,012	31,850	44,012	0
Total Reserve Contribution	44,012	33,012	31,850	44,012	0
TOTAL EXPENSES	438,856	293,269	166,437	438,856	0

Monthly Fee 2015 Budget		
12	\$195	\$2,340
30	\$232	\$6,960
124	\$213	\$26,412
	Monthly	\$35,712
	Annual	\$428,544

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