

Sunday September 30, 2007

Balance Sheet

Lawsuit Assessments

Cash Accounting Year Starts January 1, 2007

ASSETS

Oper.Cash - Lawsuit Asses		
1060 RIVERROCK LAWSUIT ACCT CW	\$227.66	
Total Oper.Cash - Lawsuit Asses		\$227.66
Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$90.00	
Total Operating Cash & Invest		\$90.00
Accounts Receivable		
1085 Due From Operating	\$180.00	
Total Accounts Receivable		\$180.00
TOTAL ASSETS		\$497.66

LIABILITIES

Current Liabilities		
2750 Due to Operating	\$26,161.38	
2770 Due to Reserves	\$1,000.00	
Total Current Liabilities		\$27,161.38
TOTAL LIABILITIES		\$27,161.38

EQUITY

Ret.Earnings-Assoc	(\$4,058.00)	
Ret.Earnings-Lawsuit	(\$355.00)	
Ret.Earnings-PRYR-Lawsuit	(\$22,250.72)	
TOTAL EQUITY		(\$26,663.72)
TOTAL LIABILITIES AND EQUITY		\$497.66

Sunday September 30, 2007

Reserves

Cash Accounting Year Starts January 1, 2007

ASSETS

Reserve Cash & Investment		
1050 RIVER ROCK UBS RES ACCT	\$173,776.17	
Total Reserve Cash & Investment		\$173,776.17
Accounts Receivable		
1085 Due From Operating	\$63,007.57	
1095 Due from Lawsuit Assessmt	\$1,000.00	
Total Accounts Receivable		\$64,007.57
TOTAL ASSETS		\$237,783.74

LIABILITIES

Current Liabilities		
2750 Due to Operating	\$3,505.41	
Total Current Liabilities		\$3,505.41
TOTAL LIABILITIES		\$3,505.41

EQUITY

Current Year Earnings	\$139,166.37	
Ret.Earnings-Assoc	(\$150.00)	
Ret.Earnings-Reserves	\$20,874.80	
Ret.Earnings-PRYR-Res	\$74,387.16	
TOTAL EQUITY		\$234,278.33
TOTAL LIABILITIES AND EQUITY		\$237,783.74

Sunday September 30, 2007

Unexpended Budget Report

River Rock Condominiums

Cash Accounting Year Starts January 1, 2007

ASSETS

Operating Cash & Invest			
1010 River Rock CW Oper Acct	\$5,735.02		
	Total Operating Cash & Invest		\$5,735.02
Accounts Receivable			
1090 Due from Reserves	\$3,313.35		
1095 Due from Lawsuit Assessmt	\$26,161.38		
	Total Accounts Receivable		\$29,474.73
Other Assets			
1230 Prepaid Insurance	\$41,206.06		
1240 Prepaid Taxes	\$500.00		
	Total Other Assets		\$41,706.06
	TOTAL ASSETS		\$76,915.81

LIABILITIES

Current Liabilities			
2020 AP Other	\$266.00		
2760 Due to Lawsuit Assessment	\$180.00		
2770 Due to Reserves	\$61,615.51		
	Total Current Liabilities		\$62,061.51
	TOTAL LIABILITIES		\$62,061.51

EQUITY

Current Year Earnings	(\$675.00)		
Ret.Earnings-Assoc	\$28,328.09		
Ret.Earnings-Lawsuit	(\$7,980.56)		
Ret.Earnings-PRYR-Assn	(\$4,818.23)		
	TOTAL EQUITY		\$14,854.30
	TOTAL LIABILITIES AND EQUITY		\$76,915.81

Sunday September 30, 2007

River Rock Reserve Budget 2007

Reserves Cash Accounting Year Starts January 1, 2007

			Month To Date			Year To Date			Annual Budget	
			Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME										
Income										
8025 Deferred Lawsuit incom			0.00	0.00	0.00	139,166.37	0.00	139,166.37	0.00	(139,166.37)
Total Income			0.00	0.00	0.00	139,166.37	0.00	139,166.37	0.00	(139,166.37)
Reserve Income										
9410 Reserve Income			4,199.67	4,199.67	0.00	20,998.35	37,797.01	(16,798.66)	50,396.00	29,397.65
9440 Reserve Interest Income			619.06	0.00	619.06	3,189.80	0.00	3,189.80	0.00	(3,189.80)
Total Reserve Income			4,818.73	4,199.67	619.06	24,188.15	37,797.01	(13,608.86)	50,396.00	26,207.85
TOTAL INCOME			4,818.73	4,199.67	619.06	163,354.52	37,797.01	125,557.51	50,396.00	(112,958.52)
EXPENSES										
Administration Expense										
7180 Miscellaneous/Activities			0.00	0.00	0.00	150.00	0.00	150.00	0.00	(150.00)
Total Administration Expense			0.00	0.00	0.00	150.00	0.00	150.00	0.00	(150.00)
Reserve Expense										
9800 Reserve Expense			0.00	0.00	0.00	3,313.35	0.00	3,313.35	0.00	(3,313.35)
Total Reserve Expense			0.00	0.00	0.00	3,313.35	0.00	3,313.35	0.00	(3,313.35)
TOTAL EXPENSES			0.00	0.00	0.00	3,463.35	0.00	3,463.35	0.00	(3,463.35)
NET INCOME (LOSS)			4,818.73	4,199.67	619.06	159,891.17	37,797.01	122,094.16		

Sunday September 30, 2007

River Rock Operating Budget 2007

River Rock Condominiums Cash Accounting Year Starts January 1, 2007

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	33,870.98	28,800.00	5,070.98	265,463.44	259,200.00	6,263.44	345,600.00	80,136.56
4039 Carport Parking Income	175.00	160.00	15.00	1,455.00	1,440.00	15.00	1,920.00	465.00
4051 Clubhouse Rental Income	0.00	41.67	(41.67)	200.00	375.01	(175.01)	500.00	300.00
4058 Garage Parking Income	1,134.00	873.00	261.00	8,149.00	7,857.00	292.00	10,476.00	2,327.00
4080 Late Charge Income	460.00	166.67	293.33	2,020.00	1,500.01	519.99	2,000.00	(20.00)
4110 Miscellaneous Income	0.00	41.67	(41.67)	56.00	375.01	(319.01)	500.00	444.00
Total Income	35,639.98	30,083.01	5,556.97	277,343.44	270,747.03	6,596.41	360,996.00	83,652.56
TOTAL INCOME	35,639.98	30,083.01	5,556.97	277,343.44	270,747.03	6,596.41	360,996.00	83,652.56
EXPENSES								
Operating Expenses								
5021 Gas & Electric	961.71	1,250.00	(288.29)	8,647.38	11,250.00	(2,602.62)	15,000.00	6,352.62
5040 Trash Removal	2,692.06	2,750.00	(57.94)	23,874.70	24,750.00	(875.30)	33,000.00	9,125.30
5320 Water & Sewer	5,206.44	3,750.00	1,456.44	41,851.56	33,750.00	8,101.56	45,000.00	3,148.44
6495 Security Guards	0.00	0.00	0.00	675.00	0.00	675.00	0.00	(675.00)
Total Operating Expenses	8,860.21	7,750.00	1,110.21	75,048.64	69,750.00	5,298.64	93,000.00	17,951.36
Maintenance Expense								
6008 Alarm/Fire	1,439.10	1,333.34	105.76	19,669.13	12,000.00	7,669.13	16,000.00	(3,669.13)
6050 General Building Maint	181.26	250.00	(68.74)	1,536.01	2,250.00	(713.99)	3,000.00	1,463.99
6070 Clubhouse	131.18	250.00	(118.82)	1,503.57	2,250.00	(746.43)	3,000.00	1,496.43
6230 General Grounds Maint.	4,275.74	458.34	3,817.40	8,449.39	4,125.00	4,324.39	5,500.00	(2,949.39)
6292 Homeowners Responsibility	125.00	0.00	125.00	12.50	0.00	12.50	0.00	(12.50)
6300 Sprinkler Repairs	552.95	250.00	302.95	2,171.25	2,250.00	(78.75)	3,000.00	828.75
6340 Landscape Contract	2,603.95	1,625.00	978.95	15,623.70	14,625.00	998.70	19,500.00	3,876.30
6360 Common Area Lights	1,181.45	300.00	881.45	4,251.73	2,700.00	1,551.73	3,600.00	(651.73)
6405 Parking Lot Monitoring	125.00	100.00	25.00	5,400.00	900.00	4,500.00	1,200.00	(4,200.00)
6430 Plumbing and Electric	0.00	83.34	(83.34)	9,462.65	750.00	8,712.65	1,000.00	(8,462.65)
6460 Pool/Hot Tub	0.00	958.34	(958.34)	5,401.48	8,625.00	(3,223.52)	11,500.00	6,098.52
6480 Roofs/Gutters	0.00	41.67	(41.67)	0.00	375.01	(375.01)	500.00	500.00
6490 Security Gates	459.38	208.34	251.04	7,786.23	1,875.00	5,911.23	2,500.00	(5,286.23)
6510 Snow Removal	0.00	1,000.00	(1,000.00)	33,094.75	9,000.00	24,094.75	12,000.00	(21,094.75)
6520 Streets	0.00	41.67	(41.67)	1,992.00	375.01	1,616.99	500.00	(1,492.00)

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6560 Tree Care	330.00	166.67	163.33	1,735.00	1,500.01	234.99	2,000.00	265.00
6580 Pest Control	0.00	29.17	(29.17)	0.00	262.51	(262.51)	350.00	350.00
Total Maintenance Expense	11,405.01	7,095.88	4,309.13	118,089.39	63,862.54	54,226.85	85,150.00	(32,939.39)
Administration Expense								
7030 Audit	0.00	250.00	(250.00)	0.00	2,250.00	(2,250.00)	3,000.00	3,000.00
7045 Bad Debts	(200.00)	500.00	(700.00)	(1,570.78)	4,500.00	(6,070.78)	6,000.00	7,570.78
7059 Contingency	0.00	41.67	(41.67)	0.00	375.01	(375.01)	500.00	500.00
7060 Postage, Printing, Copies	57.49	208.34	(150.85)	848.75	1,875.00	(1,026.25)	2,500.00	1,651.25
7100 Income Tax	0.00	41.67	(41.67)	0.00	375.01	(375.01)	500.00	500.00
7110 Master Insurance	0.00	5,583.34	(5,583.34)	11,297.24	50,250.00	(38,952.76)	67,000.00	55,702.76
7120 Legal	126.39	83.34	43.05	1,206.39	750.00	456.39	1,000.00	(206.39)
7131 Licenses & Inspections	0.00	20.84	(20.84)	210.00	187.50	22.50	250.00	40.00
7140 Management Fee	1,700.00	1,700.00	0.00	15,300.00	15,300.00	0.00	20,400.00	5,100.00
7180 Miscellaneous/Activities	0.00	83.34	(83.34)	178.33	750.00	(571.67)	1,000.00	821.67
7190 Newsletter	0.00	25.00	(25.00)	196.79	225.00	(28.21)	300.00	103.21
Total Administration Expense	1,683.88	8,537.54	(6,853.66)	27,666.72	76,837.52	(49,170.80)	102,450.00	74,783.28
Anticipated Lawsuit Exp								
7301 Anticipated Lawsuit Exp	0.00	2,500.00	(2,500.00)	0.00	22,500.00	(22,500.00)	30,000.00	30,000.00
Total Anticipated Lawsuit Exp	0.00	2,500.00	(2,500.00)	0.00	22,500.00	(22,500.00)	30,000.00	30,000.00
Reserve Contributions								
5900 Reserve Contribution	4,199.67	4,199.67	0.00	25,198.02	37,797.01	(12,598.99)	50,396.00	25,197.98
Total Reserve Contributions	4,199.67	4,199.67	0.00	25,198.02	37,797.01	(12,598.99)	50,396.00	25,197.98
Lawsuit Assessmt Expense								
8040 Lawsuit Assessment Exp	2,782.46	0.00	2,782.46	7,980.56	0.00	7,980.56	0.00	(7,980.56)
Total Lawsuit Assessmt Expense	2,782.46	0.00	2,782.46	7,980.56	0.00	7,980.56	0.00	(7,980.56)
TOTAL EXPENSES	28,931.23	30,083.09	(1,151.86)	253,983.33	270,747.07	(16,763.74)	360,996.00	107,012.67
NET INCOME (LOSS)	6,708.75	(0.08)	6,708.83	23,360.11	(0.04)	23,360.15		