

Balance Sheet

Thursday, January 31, 2008

Reserves

Accrual Accounting Year Starts January 1, 2008

ASSETS

Reserve Cash & Investment		
1050 River Rock UBS Res Acct	\$180,553.42	
Total Reserve Cash & Investment		\$180,553.42

Accounts Receivable		
1095 Due from Lawsuit Assessmt	\$1,000.00	
1750 Due From Operating	\$52,843.46	
Total Accounts Receivable		\$53,843.46

TOTAL ASSETS		<u>\$234,396.88</u>
--------------	--	---------------------

EQUITY

Current Year Earnings	(\$4,831.63)	
Ret.Earnings-PRYR	\$239,228.51	

TOTAL EQUITY		<u>\$234,396.88</u>
--------------	--	---------------------

TOTAL LIABILITIES AND EQUITY		<u>\$234,396.88</u>
------------------------------	--	---------------------

Balance Sheet

Thursday, January 31, 2008

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2008

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$45,805.56	
	Total Operating Cash & Invest	\$45,805.56
Accounts Receivable		
1095 Due from Lawsuit Assessmt	\$27,839.38	
1210 Accounts Receivable	\$15,966.03	
1770 Due from Reserves	(\$5,458.70)	
	Total Accounts Receivable	\$38,346.71
Other Assets		
1310 Prepaid Taxes	\$500.00	
1320 Prepaid Insurance	\$1,801.58	
1330 Prepaid Expenses	\$553.94	
	Total Other Assets	\$2,855.52
	TOTAL ASSETS	<u>\$87,007.79</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$44,393.65	
2030 Advance Payments	\$8,499.87	
2760 Due to Lawsuit Assessment	\$1,728.00	
2770 Due to Reserves	\$47,384.76	
	Total Current Liabilities	\$102,006.28
	TOTAL LIABILITIES	<u>\$102,006.28</u>

EQUITY

Current Year Earnings	\$4,784.34	
Ret.Earnings-PRYR	(\$19,782.83)	
	TOTAL EQUITY	<u>(\$14,998.49)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$87,007.79</u>

Balance Sheet

Thursday, January 31, 2008

Lawsuit Assessments

Accrual Accounting Year Starts January 1, 2008

ASSETS

Oper.Cash - Lawsuit Asses		
1060 River Rock CW Lawsuit A/C	\$2,567.66	
Total Oper.Cash - Lawsuit Asses		\$2,567.66
Accounts Receivable		
1215 AR-Lawsuit Assessment	\$1,598.00	
1750 Due From Operating	\$50.00	
Total Accounts Receivable		\$1,648.00
TOTAL ASSETS		<u>\$4,215.66</u>

LIABILITIES

Current Liabilities		
2750 Due to Operating	\$26,161.38	
2770 Due to Reserves	\$1,000.00	
Total Current Liabilities		\$27,161.38
TOTAL LIABILITIES		<u>\$27,161.38</u>

EQUITY

Ret.Earnings-PRYR	(\$22,945.72)	
TOTAL EQUITY		<u>(\$22,945.72)</u>
TOTAL LIABILITIES AND EQUITY		<u>\$4,215.66</u>

Unexpended Budget Report

Thursday, January 31, 2008

River Rock Reserve Budget 2008

Reserves Accrual Accounting Year Starts January 1, 2008

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		0	4,325	(4,325)	0	4,325	(4,325)	51,901	51,901
9440 Reserve Interest Income		627	0	627	627	0	627	0	(627)
Total Reserve Income		627	4,325	(3,698)	627	4,325	(3,698)	51,901	51,274
TOTAL INCOME		627	4,325	(3,698)	627	4,325	(3,698)	51,901	51,274
EXPENSES									
Reserve Expense									
9800 Reserve Expense		5,459	0	5,459	5,459	0	5,459	0	(5,459)
Total Reserve Expense		5,459	0	5,459	5,459	0	5,459	0	(5,459)
TOTAL EXPENSES		5,459	0	5,459	5,459	0	5,459	0	(5,459)
NET INCOME (LOSS)		(4,832)	4,325	(9,157)	(4,832)	4,325	(9,157)	51,901	
UNEXPENDED (OVER EXPENDED)									56,733

Unexpended Budget Report

Thursday, January 31, 2008

River Rock 2008 Budget

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	28,800	28,800	0	28,800	28,800	0	345,600	316,800
4050 Clubhouse Rental Income	200	42	158	200	42	158	500	300
4080 Late Charge Income	45	167	(122)	45	167	(122)	2,000	1,955
4160 Miscellaneous Income	141	42	99	141	42	99	500	360
4170 Parking - Carport	160	160	0	160	160	0	1,920	1,760
4175 Parking - Garage	873	873	0	873	873	0	10,476	9,603
Total Income	30,219	30,083	135	30,219	30,083	135	360,996	330,778
TOTAL INCOME	30,219	30,083	135	30,219	30,083	135	360,996	330,778
EXPENSES								
Operating Expenses								
5021 Gas & Electric	954	1,250	(296)	954	1,250	(296)	15,000	14,046
5040 Trash Removal	2,834	2,844	(10)	2,834	2,844	(10)	34,125	31,291
5090 Water & Sewer	4,126	3,938	188	4,126	3,938	188	47,250	43,124
Total Operating Expenses	7,914	8,031	(117)	7,914	8,031	(117)	96,375	88,461
Maintenance Expense								
6008 Alarm/Fire	3,417	1,500	1,917	3,417	1,500	1,917	18,000	14,583
6050 General Building Maint	0	250	(250)	0	250	(250)	3,000	3,000
6070 Clubhouse	390	250	140	390	250	140	3,000	2,610
6135 Extermin./Pest Control	0	29	(29)	0	29	(29)	350	350
6140 Gates - Security	241	333	(93)	241	333	(93)	4,000	3,759
6240 General Grounds Maint.	356	667	(311)	356	667	(311)	8,000	7,644
6340 Landscape Contract	2,160	2,160	0	2,160	2,160	0	25,920	23,760
6360 Lighting - Common Area	206	333	(127)	206	333	(127)	4,000	3,794
6405 Parking Lot Monitoring	125	125	0	125	125	0	1,500	1,375
6430 Plumbing and Electric	0	250	(250)	0	250	(250)	3,000	3,000
6460 Pool/Hot Tub	0	667	(667)	0	667	(667)	8,000	8,000
6480 Roofs/Gutters	0	42	(42)	0	42	(42)	500	500
6510 Snow Removal	1,403	1,000	403	1,403	1,000	403	12,000	10,598
6512 Sprinkler Repairs	0	250	(250)	0	250	(250)	3,000	3,000
6530 Streets	0	42	(42)	0	42	(42)	500	500
6560 Tree Care	0	1,083	(1,083)	0	1,083	(1,083)	13,000	13,000

Unexpended Budget Report

Thursday, January 31, 2008

River Rock 2008 Budget (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Maintenance Expense	8,298	8,981	(683)	8,298	8,981	(683)	107,770	99,472
Administration Expense								
7030 Audit	0	250	(250)	0	250	(250)	3,000	3,000
7040 Bad Debts	(935)	208	(1,143)	(935)	208	(1,143)	2,500	3,435
7051 Contingency	0	42	(42)	0	42	(42)	500	500
7060 Copies, Printing, Postage	48	208	(161)	48	208	(161)	2,500	2,452
7100 Income Tax	0	42	(42)	0	42	(42)	500	500
7110 Master Insurance	4,085	6,125	(2,040)	4,085	6,125	(2,040)	73,500	69,415
7120 Legal	0	83	(83)	0	83	(83)	1,000	1,000
7130 Licenses & Inspections	0	21	(21)	0	21	(21)	250	250
7140 Management Fee	1,700	1,700	0	1,700	1,700	0	20,400	18,700
7180 Miscellaneous/Activities	0	42	(42)	0	42	(42)	500	500
7190 Newsletter	0	25	(25)	0	25	(25)	300	300
Total Administration Expense	4,898	8,746	(3,848)	4,898	8,746	(3,848)	104,950	100,052
Reserve Contributions								
5900 Reserve Contribution	4,325	4,325	0	4,325	4,325	0	51,901	47,576
Total Reserve Contributions	4,325	4,325	0	4,325	4,325	0	51,901	47,576
TOTAL EXPENSES	25,434	30,083	(4,649)	25,434	30,083	(4,649)	360,996	335,562
NET INCOME (LOSS)	4,784	0	4,784	4,784	0	4,784		
UNEXPENDED (OVER EXPENDED)								(4,784)