

Balance Sheet

Monday, March 31, 2008

Reserves

Accrual Accounting Year Starts January 1, 2008

ASSETS

Reserve Cash & Investment		
1110 RBC Wealth Management	\$183,558.31	
		\$183,558.31

Accounts Receivable		
1095 Due from Lawsuit Assessmt	\$1,000.00	
1750 Due From Operating	\$52,345.90	
		\$53,345.90

TOTAL ASSETS		<u>\$236,904.21</u>
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EQUITY

Current Year Earnings	(\$2,324.30)	
Ret.Earnings-PRYR	\$239,228.51	

TOTAL EQUITY		<u>\$236,904.21</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$236,904.21</u>
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Balance Sheet

Monday, March 31, 2008

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2008

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$4,225.41	
Total Operating Cash & Invest		\$4,225.41
Accounts Receivable		
1095 Due from Lawsuit Assessmt	\$27,839.38	
1210 Accounts Receivable	\$16,570.78	
1770 Due from Reserves	(\$5,458.70)	
Total Accounts Receivable		\$38,951.46
Other Assets		
1310 Prepaid Taxes	\$500.00	
1320 Prepaid Insurance	\$4,524.90	
1330 Prepaid Expenses	\$153.88	
Total Other Assets		\$5,178.78
TOTAL ASSETS		<u>\$48,355.65</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$13,276.92	
2030 Advance Payments	\$7,050.85	
2040 Open Credits	\$242.00	
2760 Due to Lawsuit Assessment	\$1,788.00	
2770 Due to Reserves	\$46,887.20	
Total Current Liabilities		\$69,244.97
TOTAL LIABILITIES		<u>\$69,244.97</u>

EQUITY

Current Year Earnings	(\$1,106.49)	
Ret.Earnings-PRYR	(\$19,782.83)	
TOTAL EQUITY		<u>(\$20,889.32)</u>
TOTAL LIABILITIES AND EQUITY		<u>\$48,355.65</u>

Balance Sheet

Monday, March 31, 2008

Lawsuit Assessments

Accrual Accounting Year Starts January 1, 2008

ASSETS

Oper.Cash - Lawsuit Asses		
1060 River Rock CW Lawsuit A/C	\$2,567.66	
Total Oper.Cash - Lawsuit Asses		\$2,567.66
Accounts Receivable		
1215 AR-Lawsuit Assessment	\$1,538.00	
1750 Due From Operating	\$110.00	
Total Accounts Receivable		\$1,648.00
TOTAL ASSETS		<u>\$4,215.66</u>

LIABILITIES

Current Liabilities		
2750 Due to Operating	\$26,161.38	
2770 Due to Reserves	\$1,000.00	
Total Current Liabilities		\$27,161.38
TOTAL LIABILITIES		<u>\$27,161.38</u>

EQUITY

Ret.Earnings-PRYR	(\$22,945.72)	
TOTAL EQUITY		<u>(\$22,945.72)</u>
TOTAL LIABILITIES AND EQUITY		<u>\$4,215.66</u>

Unexpended Budget Report

Monday, March 31, 2008

River Rock Reserve Budget 2008

Reserves Accrual Accounting Year Starts January 1, 2008

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		0	4,325	(4,325)	8,650	12,975	(4,325)	51,901	43,251
9440 Reserve Interest Income		376	0	376	1,427	0	1,427	0	(1,427)
Total Reserve Income		376	4,325	(3,949)	10,077	12,975	(2,898)	51,901	41,824
TOTAL INCOME		376	4,325	(3,949)	10,077	12,975	(2,898)	51,901	41,824
EXPENSES									
Reserve Expense									
9800 Reserve Expense		6,943	0	6,943	12,401	0	12,401	0	(12,401)
Total Reserve Expense		6,943	0	6,943	12,401	0	12,401	0	(12,401)
TOTAL EXPENSES		6,943	0	6,943	12,401	0	12,401	0	(12,401)
NET INCOME (LOSS)		(6,566)	4,325	(10,891)	(2,324)	12,975	(15,300)	51,901	
UNEXPENDED (OVER EXPENDED)									54,225

Unexpended Budget Report

Monday, March 31, 2008

River Rock 2008 Budget

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	28,800	28,800	0	86,400	86,400	0	345,600	259,200
4050 Clubhouse Rental Income	0	42	(42)	300	125	175	500	200
4066 Insurance Income	0	0	0	10	0	10	0	(10)
4080 Late Charge Income	10	167	(157)	205	500	(295)	2,000	1,795
4160 Miscellaneous Income	(113)	42	(154)	28	125	(97)	500	472
4170 Parking - Carport	160	160	0	480	480	0	1,920	1,440
4175 Parking - Garage	873	873	0	2,619	2,619	0	10,476	7,857
Total Income	29,731	30,083	(353)	90,042	90,249	(207)	360,996	270,954
TOTAL INCOME	29,731	30,083	(353)	90,042	90,249	(207)	360,996	270,954
EXPENSES								
Operating Expenses								
5021 Gas & Electric	891	1,250	(359)	2,929	3,750	(821)	15,000	12,071
5040 Trash Removal	2,755	2,844	(89)	8,321	8,531	(210)	34,125	25,804
5090 Water & Sewer	4,438	3,938	500	12,150	11,813	337	47,250	35,100
Total Operating Expenses	8,083	8,031	52	23,400	24,094	(694)	96,375	72,975
Maintenance Expense								
6008 Alarm/Fire	1,211	1,500	(289)	5,489	4,500	989	18,000	12,511
6050 General Building Maint	1,538	250	1,288	1,538	750	788	3,000	1,462
6070 Clubhouse	304	250	54	935	750	185	3,000	2,065
6135 Extermin./Pest Control	0	29	(29)	0	88	(88)	350	350
6140 Gates - Security	445	333	111	907	1,000	(93)	4,000	3,093
6240 General Grounds Maint.	920	667	254	1,509	2,000	(491)	8,000	6,491
6340 Landscape Contract	2,160	2,160	0	6,480	6,480	0	25,920	19,440
6360 Lighting - Common Area	0	333	(333)	206	1,000	(794)	4,000	3,794
6405 Parking Lot Monitoring	125	125	0	375	375	0	1,500	1,125
6430 Plumbing and Electric	0	250	(250)	95	750	(655)	3,000	2,905
6460 Pool/Hot Tub	0	667	(667)	0	2,000	(2,000)	8,000	8,000
6480 Roofs/Gutters	165	42	123	165	125	40	500	335
6510 Snow Removal	1,539	1,000	539	8,120	3,000	5,120	12,000	3,881
6512 Sprinkler Repairs	0	250	(250)	0	750	(750)	3,000	3,000
6530 Streets	0	42	(42)	0	125	(125)	500	500

Unexpended Budget Report

Monday, March 31, 2008

River Rock 2008 Budget (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	1,083	(1,083)	8,580	3,250	5,330	13,000	4,420
Total Maintenance Expense	8,407	8,981	(574)	34,399	26,943	7,456	107,770	73,371
Administration Expense								
7030 Audit	0	250	(250)	0	750	(750)	3,000	3,000
7040 Bad Debts	242	208	33	(693)	625	(1,318)	2,500	3,193
7051 Contingency	0	42	(42)	0	125	(125)	500	500
7060 Copies, Printing, Postage	70	208	(138)	335	625	(290)	2,500	2,165
7100 Income Tax	0	42	(42)	0	125	(125)	500	500
7110 Master Insurance	4,085	6,125	(2,040)	12,255	18,375	(6,120)	73,500	61,245
7120 Legal	0	83	(83)	0	250	(250)	1,000	1,000
7130 Licenses & Inspections	125	21	104	125	62	63	250	125
7140 Management Fee	1,700	1,700	0	5,100	5,100	0	20,400	15,300
7180 Miscellaneous/Activities	3,253	42	3,211	3,253	125	3,128	500	(2,753)
7190 Newsletter	0	25	(25)	0	75	(75)	300	300
Total Administration Expense	9,474	8,746	729	20,375	26,237	(5,863)	104,950	84,575
Reserve Contributions								
5900 Reserve Contribution	0	4,325	(4,325)	12,975	12,975	0	51,901	38,926
Total Reserve Contributions	0	4,325	(4,325)	12,975	12,975	0	51,901	38,926
TOTAL EXPENSES	25,965	30,083	(4,118)	91,148	90,249	899	360,996	269,848
NET INCOME (LOSS)	3,766	0	3,766	(1,106)	0	(1,107)		
UNEXPENDED (OVER EXPENDED)								1,106