

Saturday, May 31, 2008

Accrual Accounting Year Starts January 1, 2008

ASSETS

Reserve Cash & Investment			
1110 RBC Wealth Management		\$73,075.92	
	Total Reserve Cash & Investment		\$73,075.92
Accounts Receivable			
1095 Due from Lawsuit Assessmt		\$1,000.00	
1750 Due From Operating		\$52,345.90	
	Total Accounts Receivable		\$53,345.90
	TOTAL ASSETS		\$126,421.82

LIABILITIES

Current Liabilities		
2050 Advance Payments - SA	(\$705.00)	
Total Current Liabilities		(\$705.00)
TOTAL LIABILITIES		(\$705.00)

EQUITY

Current Year Earnings	(\$112,101.69)
Ret.Earnings-PRYR	\$239,228.51
TOTAL EQUITY	<u>\$127,126.82</u>
TOTAL LIABILITIES AND EQUITY	<u>\$126,421.82</u>

Balance Sheet

Saturday, May 31, 2008

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2008

ASSETS

Operating Cash & Invest			
1010 River Rock CW Oper Acct		\$28,487.83	
	Total Operating Cash & Invest		\$28,487.83
Accounts Receivable			
1095 Due from Lawsuit Assessmt		\$26,051.38	
1210 Accounts Receivable		\$13,892.78	
	Total Accounts Receivable		\$39,944.16
Other Assets			
1310 Prepaid Taxes		\$500.00	
1320 Prepaid Insurance		\$7,248.22	
1330 Prepaid Expenses		\$352.00	
	Total Other Assets		\$8,100.22
	TOTAL ASSETS		<u>\$76,532.21</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$14,887.91	
2030 Advance Payments		\$24,162.35	
2040 Open Credits		\$431.00	
2770 Due to Reserves		\$52,345.90	
2775 Due to Reserves -SA		\$1,175.00	
	Total Current Liabilities		\$93,002.16
	TOTAL LIABILITIES		<u>\$93,002.16</u>

EQUITY

Current Year Earnings		\$3,312.88	
Ret.Earnings-PRYR		(\$19,782.83)	
	TOTAL EQUITY		<u>(\$16,469.95)</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$76,532.21</u>

Balance Sheet

Saturday, May 31, 2008

Lawsuit Assessments

Accrual Accounting Year Starts January 1, 2008

ASSETS

Oper.Cash - Lawsuit Asses		
1060 River Rock CW Lawsuit A/C	\$2,567.66	
Total Oper.Cash - Lawsuit Asses		\$2,567.66
Accounts Receivable		
1215 AR-Lawsuit Assessment	\$280.00	
Total Accounts Receivable		\$280.00
TOTAL ASSETS		<u>\$2,847.66</u>

LIABILITIES

Current Liabilities		
2750 Due to Operating	\$26,051.38	
2770 Due to Reserves	\$1,000.00	
Total Current Liabilities		\$27,051.38
TOTAL LIABILITIES		<u>\$27,051.38</u>

EQUITY

Current Year Earnings	(\$1,258.00)	
Ret.Earnings-PRYR	(\$22,945.72)	
TOTAL EQUITY		<u>(\$24,203.72)</u>
TOTAL LIABILITIES AND EQUITY		<u>\$2,847.66</u>

Unexpended Budget Report

Saturday, May 31, 2008

River Rock Reserve Budget 2008

Reserves Accrual Accounting Year Starts January 1, 2008

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9010 Special Assessment Income		705	0	705	705	0	705	0	(705)
9410 Reserve Income		8,650	4,325	4,325	17,300	21,625	(4,325)	51,901	34,601
9440 Reserve Interest Income		213	0	213	1,972	0	1,972	0	(1,972)
Total Reserve Income		9,568	4,325	5,243	19,978	21,625	(1,648)	51,901	31,923
TOTAL INCOME		9,568	4,325	5,243	19,978	21,625	(1,648)	51,901	31,923
EXPENSES									
Reserve Expense									
9800 Reserve Expense		90,464	0	90,464	132,079	0	132,079	0	(132,079)
Total Reserve Expense		90,464	0	90,464	132,079	0	132,079	0	(132,079)
TOTAL EXPENSES		90,464	0	90,464	132,079	0	132,079	0	(132,079)
NET INCOME (LOSS)		(80,896)	4,325	(85,222)	(112,102)	21,625	(133,727)	51,901	
UNEXPENDED (OVER EXPENDED)									164,003

Unexpended Budget Report

Saturday, May 31, 2008

River Rock 2008 Budget

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	28,800	28,800	0	144,000	144,000	0	345,600	201,600
4050 Clubhouse Rental Income	50	42	8	350	208	142	500	150
4066 Insurance Income	0	0	0	10	0	10	0	(10)
4080 Late Charge Income	220	167	53	755	833	(78)	2,000	1,245
4160 Miscellaneous Income	0	42	(42)	28	208	(180)	500	472
4170 Parking - Carport	160	160	0	800	800	0	1,920	1,120
4175 Parking - Garage	873	873	0	4,365	4,365	0	10,476	6,111
Total Income	30,103	30,083	20	150,308	150,415	(107)	360,996	210,688
TOTAL INCOME	30,103	30,083	20	150,308	150,415	(107)	360,996	210,688
EXPENSES								
Operating Expenses								
5021 Gas & Electric	776	1,250	(474)	4,483	6,250	(1,767)	15,000	10,517
5040 Trash Removal	2,837	2,844	(6)	13,950	14,219	(269)	34,125	20,175
5090 Water & Sewer	6,395	3,938	2,457	23,162	19,688	3,475	47,250	24,088
Total Operating Expenses	10,008	8,031	1,977	41,596	40,156	1,439	96,375	54,779
Maintenance Expense								
6008 Alarm/Fire	2,326	1,500	826	8,241	7,500	741	18,000	9,759
6050 General Building Maint	0	250	(250)	2,288	1,250	1,038	3,000	712
6070 Clubhouse	935	250	685	1,997	1,250	747	3,000	1,003
6135 Extermin./Pest Control	0	29	(29)	0	146	(146)	350	350
6140 Gates - Security	628	333	295	1,535	1,667	(131)	4,000	2,465
6240 General Grounds Maint.	678	667	11	2,588	3,333	(746)	8,000	5,412
6340 Landscape Contract	2,160	2,160	0	10,800	10,800	0	25,920	15,120
6360 Lighting - Common Area	131	333	(202)	1,145	1,667	(522)	4,000	2,855
6405 Parking Lot Monitoring	125	125	0	625	625	0	1,500	875
6430 Plumbing and Electric	0	250	(250)	95	1,250	(1,155)	3,000	2,905
6460 Pool/Hot Tub	38	667	(629)	1,238	3,333	(2,096)	8,000	6,762
6480 Roofs/Gutters	0	42	(42)	330	208	122	500	170
6510 Snow Removal	0	1,000	(1,000)	8,120	5,000	3,120	12,000	3,881
6512 Sprinkler Repairs	1,631	250	1,381	1,631	1,250	381	3,000	1,369
6530 Streets	498	42	456	498	208	289	500	3

Unexpended Budget Report

Saturday, May 31, 2008

River Rock 2008 Budget (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	1,083	(1,083)	8,580	5,417	3,163	13,000	4,420
Total Maintenance Expense	9,150	8,981	169	49,710	44,904	4,806	107,770	58,060
Administration Expense								
7030 Audit	0	250	(250)	0	1,250	(1,250)	3,000	3,000
7040 Bad Debts	0	208	(208)	966	1,042	(76)	2,500	1,534
7051 Contingency	0	42	(42)	0	208	(208)	500	500
7060 Copies, Printing, Postage	236	208	27	595	1,042	(446)	2,500	1,905
7100 Income Tax	0	42	(42)	0	208	(208)	500	500
7110 Master Insurance	4,085	6,125	(2,040)	20,425	30,625	(10,200)	73,500	53,075
7120 Legal	0	83	(83)	0	417	(417)	1,000	1,000
7130 Licenses & Inspections	0	21	(21)	325	104	221	250	(75)
7140 Management Fee	1,700	1,700	0	8,500	8,500	0	20,400	11,900
7180 Miscellaneous/Activities	0	42	(42)	3,253	208	3,045	500	(2,753)
7190 Newsletter	0	25	(25)	0	125	(125)	300	300
Total Administration Expense	6,021	8,746	(2,725)	34,064	43,729	(9,665)	104,950	70,886
Reserve Contributions								
5900 Reserve Contribution	0	4,325	(4,325)	21,625	21,625	0	51,901	30,276
Total Reserve Contributions	0	4,325	(4,325)	21,625	21,625	0	51,901	30,276
TOTAL EXPENSES	25,179	30,083	(4,904)	146,995	150,415	(3,420)	360,996	214,001
NET INCOME (LOSS)	4,924	0	4,924	3,313	0	3,313		
UNEXPENDED (OVER EXPENDED)								(3,313)