

Balance Sheet

Monday, June 30, 2008

Reserves

Accrual Accounting Year Starts January 1, 2008

ASSETS

Reserve Cash & Investment		
1110 RBC Wealth Management	\$79,044.14	
		\$79,044.14
Accounts Receivable		
1750 Due From Operating	\$52,345.90	
1760 Due From Operating SA	\$38,540.00	
		\$90,885.90

Total Accounts Receivable

TOTAL ASSETS \$169,930.04

EQUITY

Current Year Earnings	(\$69,298.47)	
Ret.Earnings-PRYR	\$239,228.51	

TOTAL EQUITY \$169,930.04

TOTAL LIABILITIES AND EQUITY \$169,930.04

Balance Sheet

Monday, June 30, 2008

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2008

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$40,730.49	
	Total Operating Cash & Invest	\$40,730.49
Accounts Receivable		
1095 Due from Lawsuit Assessmt	\$24,483.72	
1210 Accounts Receivable	\$25,200.28	
	Total Accounts Receivable	\$49,684.00
Other Assets		
1310 Prepaid Taxes	\$500.00	
1320 Prepaid Insurance	\$8,609.88	
	Total Other Assets	\$9,109.88
	TOTAL ASSETS	<u>\$99,524.37</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$7,635.75	
2030 Advance Payments	\$21,011.84	
2040 Open Credits	\$666.00	
2770 Due to Reserves	\$52,345.90	
2775 Due to Reserves -SA	\$38,540.00	
	Total Current Liabilities	\$120,199.49
	TOTAL LIABILITIES	<u>\$120,199.49</u>

EQUITY

Current Year Earnings	(\$892.29)	
Ret.Earnings-PRYR	(\$19,782.83)	
	TOTAL EQUITY	<u>(\$20,675.12)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$99,524.37</u>

Balance Sheet

Monday, June 30, 2008

Lawsuit Assessments

Accrual Accounting Year Starts January 1, 2008

ASSETS

Accounts Receivable

1215 AR-Lawsuit Assessment

\$280.00

Total Accounts Receivable

\$280.00

TOTAL ASSETS

\$280.00

LIABILITIES

Current Liabilities

2750 Due to Operating

\$24,483.72

Total Current Liabilities

\$24,483.72

TOTAL LIABILITIES

\$24,483.72

EQUITY

Current Year Earnings

(\$1,258.00)

Ret.Earnings-PRYR

(\$22,945.72)

TOTAL EQUITY

(\$24,203.72)

TOTAL LIABILITIES AND EQUITY

\$280.00

Unexpended Budget Report

Monday, June 30, 2008

River Rock Reserve Budget 2008

Reserves Accrual Accounting Year Starts January 1, 2008

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9010 Special Assessment Income		37,835	0	37,835	38,540	0	38,540	0	(38,540)
9410 Reserve Income		8,650	4,325	4,325	25,951	25,950	0	51,901	25,951
9440 Reserve Interest Income		117	0	117	2,089	0	2,089	0	(2,089)
Total Reserve Income		46,602	4,325	42,277	66,580	25,950	40,629	51,901	(14,679)
TOTAL INCOME		46,602	4,325	42,277	66,580	25,950	40,629	51,901	(14,679)
EXPENSES									
Reserve Expense									
9800 Reserve Expense		3,799	0	3,799	135,878	0	135,878	0	(135,878)
Total Reserve Expense		3,799	0	3,799	135,878	0	135,878	0	(135,878)
TOTAL EXPENSES		3,799	0	3,799	135,878	0	135,878	0	(135,878)
NET INCOME (LOSS)		42,803	4,325	38,478	(69,298)	25,950	(95,249)	51,901	
UNEXPENDED (OVER EXPENDED)									121,199

Unexpended Budget Report

Monday, June 30, 2008

River Rock 2008 Budget

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	28,800	28,800	0	172,800	172,800	0	345,600	172,800
4050 Clubhouse Rental Income	0	42	(42)	350	250	100	500	150
4066 Insurance Income	10	0	10	20	0	20	0	(20)
4080 Late Charge Income	310	167	143	1,065	1,000	65	2,000	935
4160 Miscellaneous Income	0	42	(42)	28	250	(222)	500	472
4170 Parking - Carport	165	160	5	965	960	5	1,920	955
4175 Parking - Garage	873	873	0	5,238	5,238	0	10,476	5,238
Total Income	30,158	30,083	75	180,466	180,498	(32)	360,996	180,530
TOTAL INCOME	30,158	30,083	75	180,466	180,498	(32)	360,996	180,530
EXPENSES								
Operating Expenses								
5021 Gas & Electric	1,119	1,250	(131)	5,602	7,500	(1,898)	15,000	9,398
5040 Trash Removal	2,861	2,844	17	16,811	17,063	(252)	34,125	17,314
5090 Water & Sewer	5,117	3,938	1,180	28,280	23,625	4,655	47,250	18,970
Total Operating Expenses	9,097	8,031	1,066	50,693	48,188	2,505	96,375	45,682
Maintenance Expense								
6008 Alarm/Fire	5,557	1,500	4,057	13,798	9,000	4,798	18,000	4,202
6050 General Building Maint	0	250	(250)	2,288	1,500	788	3,000	712
6070 Clubhouse	200	250	(50)	2,197	1,500	697	3,000	803
6135 Extermin./Pest Control	0	29	(29)	0	175	(175)	350	350
6140 Gates - Security	1,174	333	841	2,709	2,000	709	4,000	1,291
6240 General Grounds Maint.	4,126	667	3,459	6,714	4,000	2,714	8,000	1,286
6340 Landscape Contract	2,160	2,160	0	12,960	12,960	0	25,920	12,960
6360 Lighting - Common Area	0	333	(333)	1,145	2,000	(855)	4,000	2,855
6405 Parking Lot Monitoring	125	125	0	750	750	0	1,500	750
6430 Plumbing and Electric	0	250	(250)	95	1,500	(1,405)	3,000	2,905
6460 Pool/Hot Tub	1,099	667	433	2,337	4,000	(1,663)	8,000	5,663
6480 Roofs/Gutters	0	42	(42)	330	250	80	500	170
6510 Snow Removal	0	1,000	(1,000)	8,120	6,000	2,120	12,000	3,881
6512 Sprinkler Repairs	512	250	262	2,144	1,500	644	3,000	856
6530 Streets	0	42	(42)	498	250	247	500	3

Unexpended Budget Report

Monday, June 30, 2008

River Rock 2008 Budget (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	1,083	(1,083)	8,580	6,500	2,080	13,000	4,420
Total Maintenance Expense	14,954	8,981	5,973	64,664	53,885	10,779	107,770	43,106
Administration Expense								
7030 Audit	0	250	(250)	0	1,500	(1,500)	3,000	3,000
7040 Bad Debts	0	208	(208)	966	1,250	(284)	2,500	1,534
7051 Contingency	0	42	(42)	0	250	(250)	500	500
7060 Copies, Printing, Postage	202	208	(6)	797	1,250	(453)	2,500	1,703
7100 Income Tax	0	42	(42)	0	250	(250)	500	500
7110 Master Insurance	4,085	6,125	(2,040)	24,510	36,750	(12,240)	73,500	48,990
7120 Legal	0	83	(83)	0	500	(500)	1,000	1,000
7130 Licenses & Inspections	0	21	(21)	325	125	200	250	(75)
7140 Management Fee	1,700	1,700	0	10,200	10,200	0	20,400	10,200
7180 Miscellaneous/Activities	0	42	(42)	3,253	250	3,003	500	(2,753)
7190 Newsletter	0	25	(25)	0	150	(150)	300	300
Total Administration Expense	5,987	8,746	(2,759)	40,051	52,475	(12,424)	104,950	64,899
Reserve Contributions								
5900 Reserve Contribution	4,325	4,325	0	25,951	25,950	0	51,901	25,951
Total Reserve Contributions	4,325	4,325	0	25,951	25,950	0	51,901	25,951
TOTAL EXPENSES	34,363	30,083	4,280	181,358	180,498	860	360,996	179,638
NET INCOME (LOSS)	(4,205)	0	(4,205)	(892)	0	(892)		
UNEXPENDED (OVER EXPENDED)								892