

Balance Sheet

Thursday, July 31, 2008

Reserves

Accrual Accounting Year Starts January 1, 2008

ASSETS

Reserve Cash & Investment		
1110 RBC Wealth Management	\$82,931.11	
		\$82,931.11
Accounts Receivable		
1750 Due From Operating	\$53,545.90	
1760 Due From Operating SA	\$46,961.50	
		\$100,507.40
	TOTAL ASSETS	<u>\$183,438.51</u>

EQUITY

Current Year Earnings	(\$55,790.00)	
Ret.Earnings-PRYR	\$239,228.51	
	TOTAL EQUITY	<u>\$183,438.51</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$183,438.51</u>

Balance Sheet

Thursday, July 31, 2008

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2008

ASSETS

Operating Cash & Invest			
1010 River Rock CW Oper Acct	\$51,649.20		
	Total Operating Cash & Invest		\$51,649.20
Accounts Receivable			
1095 Due from Lawsuit Assessmt	\$24,483.72		
1210 Accounts Receivable	\$35,262.28		
	Total Accounts Receivable		\$59,746.00
Other Assets			
1310 Prepaid Taxes	\$500.00		
1320 Prepaid Insurance	\$9,971.54		
	Total Other Assets		\$10,471.54
	TOTAL ASSETS		<u>\$121,866.74</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$28,207.02		
2030 Advance Payments	\$18,002.83		
2040 Open Credits	\$666.00		
2770 Due to Reserves	\$53,545.90		
2775 Due to Reserves -SA	\$46,961.50		
	Total Current Liabilities		\$147,383.25
	TOTAL LIABILITIES		<u>\$147,383.25</u>

EQUITY

Current Year Earnings	(\$5,733.68)		
Ret.Earnings-PRYR	(\$19,782.83)		
	TOTAL EQUITY		<u>(\$25,516.51)</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$121,866.74</u>

Balance Sheet

Thursday, July 31, 2008

Lawsuit Assessments

Accrual Accounting Year Starts January 1, 2008

ASSETS

Accounts Receivable

1215 AR-Lawsuit Assessment

\$280.00

Total Accounts Receivable

\$280.00

TOTAL ASSETS

\$280.00

LIABILITIES

Current Liabilities

2750 Due to Operating

\$24,483.72

Total Current Liabilities

\$24,483.72

TOTAL LIABILITIES

\$24,483.72

EQUITY

Current Year Earnings

(\$1,258.00)

Ret.Earnings-PRYR

(\$22,945.72)

TOTAL EQUITY

(\$24,203.72)

TOTAL LIABILITIES AND EQUITY

\$280.00

Unexpended Budget Report

Thursday, July 31, 2008

River Rock Reserve Budget 2008

Reserves Accrual Accounting Year Starts January 1, 2008

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9010 Special Assessment Income		37,130	0	37,130	75,670	0	75,670	0	(75,670)
9410 Reserve Income		4,325	4,325	0	30,276	30,276	0	51,901	21,625
9440 Reserve Interest Income		108	0	108	2,198	0	2,198	0	(2,198)
Total Reserve Income		41,563	4,325	37,238	108,143	30,276	77,868	51,901	(56,242)
TOTAL INCOME		41,563	4,325	37,238	108,143	30,276	77,868	51,901	(56,242)
EXPENSES									
Reserve Expense									
9800 Reserve Expense		28,055	0	28,055	163,933	0	163,933	0	(163,933)
Total Reserve Expense		28,055	0	28,055	163,933	0	163,933	0	(163,933)
TOTAL EXPENSES		28,055	0	28,055	163,933	0	163,933	0	(163,933)
NET INCOME (LOSS)		13,508	4,325	9,183	(55,790)	30,276	(86,066)	51,901	
UNEXPENDED (OVER EXPENDED)									107,691

Unexpended Budget Report

Thursday, July 31, 2008

River Rock 2008 Budget

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	28,800	28,800	0	201,600	201,600	0	345,600	144,000
4050 Clubhouse Rental Income	(50)	42	(92)	300	292	8	500	200
4066 Insurance Income	0	0	0	20	0	20	0	(20)
4080 Late Charge Income	330	167	163	1,395	1,167	228	2,000	605
4160 Miscellaneous Income	28	42	(14)	56	292	(236)	500	444
4170 Parking - Carport	160	160	0	1,125	1,120	5	1,920	795
4175 Parking - Garage	873	873	0	6,111	6,111	0	10,476	4,365
Total Income	30,141	30,083	58	210,607	210,581	26	360,996	150,389
TOTAL INCOME	30,141	30,083	58	210,607	210,581	26	360,996	150,389
EXPENSES								
Operating Expenses								
5021 Gas & Electric	1,779	1,250	529	7,381	8,750	(1,369)	15,000	7,619
5040 Trash Removal	2,928	2,844	84	19,739	19,906	(168)	34,125	14,386
5090 Water & Sewer	5,777	3,938	1,839	34,057	27,563	6,494	47,250	13,193
Total Operating Expenses	10,484	8,031	2,453	61,177	56,219	4,958	96,375	35,198
Maintenance Expense								
6008 Alarm/Fire	2,857	1,500	1,357	16,656	10,500	6,156	18,000	1,344
6050 General Building Maint	0	250	(250)	2,288	1,750	538	3,000	712
6070 Clubhouse	142	250	(108)	2,339	1,750	589	3,000	661
6135 Extermin./Pest Control	0	29	(29)	0	204	(204)	350	350
6140 Gates - Security	0	333	(333)	2,709	2,333	376	4,000	1,291
6240 General Grounds Maint.	5,238	667	4,572	11,952	4,667	7,285	8,000	(3,952)
6340 Landscape Contract	2,160	2,160	0	15,120	15,120	0	25,920	10,800
6360 Lighting - Common Area	0	333	(333)	1,145	2,333	(1,188)	4,000	2,855
6405 Parking Lot Monitoring	125	125	0	875	875	0	1,500	625
6430 Plumbing and Electric	0	250	(250)	95	1,750	(1,655)	3,000	2,905
6460 Pool/Hot Tub	875	667	208	3,212	4,667	(1,455)	8,000	4,788
6480 Roofs/Gutters	0	42	(42)	330	292	38	500	170
6510 Snow Removal	0	1,000	(1,000)	8,120	7,000	1,120	12,000	3,881
6512 Sprinkler Repairs	1,237	250	987	3,380	1,750	1,630	3,000	(380)
6530 Streets	0	42	(42)	498	292	206	500	3

Unexpended Budget Report

Thursday, July 31, 2008

River Rock 2008 Budget (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	1,616	1,083	533	10,196	7,583	2,613	13,000	2,804
Total Maintenance Expense	14,251	8,981	5,270	78,915	62,866	16,049	107,770	28,855
Administration Expense								
7030 Audit	0	250	(250)	0	1,750	(1,750)	3,000	3,000
7040 Bad Debts	0	208	(208)	966	1,458	(493)	2,500	1,534
7051 Contingency	0	42	(42)	0	292	(292)	500	500
7060 Copies, Printing, Postage	113	208	(96)	910	1,458	(548)	2,500	1,590
7100 Income Tax	0	42	(42)	0	292	(292)	500	500
7110 Master Insurance	4,085	6,125	(2,040)	28,595	42,875	(14,280)	73,500	44,905
7120 Legal	25	83	(58)	25	583	(558)	1,000	975
7130 Licenses & Inspections	0	21	(21)	325	146	179	250	(75)
7140 Management Fee	1,700	1,700	0	11,900	11,900	0	20,400	8,500
7180 Miscellaneous/Activities	0	42	(42)	3,253	292	2,961	500	(2,753)
7190 Newsletter	0	25	(25)	0	175	(175)	300	300
Total Administration Expense	5,923	8,746	(2,823)	45,974	61,221	(15,247)	104,950	58,976
Reserve Contributions								
5900 Reserve Contribution	4,325	4,325	0	30,276	30,276	0	51,901	21,625
Total Reserve Contributions	4,325	4,325	0	30,276	30,276	0	51,901	21,625
TOTAL EXPENSES	34,982	30,083	4,899	216,341	210,581	5,760	360,996	144,655
NET INCOME (LOSS)	(4,841)	0	(4,841)	(5,734)	0	(5,734)		
UNEXPENDED (OVER EXPENDED)								5,734