

Balance Sheet

Sunday, August 31, 2008

Reserves

Accrual Accounting Year Starts January 1, 2008

ASSETS

Reserve Cash & Investment			
1110 RBC Wealth Management		\$86,255.22	
	Total Reserve Cash & Investment		\$86,255.22
Accounts Receivable			
1750 Due From Operating		\$53,545.90	
1760 Due From Operating SA		\$84,091.50	
	Total Accounts Receivable		\$137,637.40
	TOTAL ASSETS		<u>\$223,892.62</u>

EQUITY

Current Year Earnings		(\$15,335.89)	
Ret.Earnings-PRYR		\$239,228.51	
	TOTAL EQUITY		<u>\$223,892.62</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$223,892.62</u>

Balance Sheet

Sunday, August 31, 2008

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2008

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$50,734.70	
	Total Operating Cash & Invest	\$50,734.70
Accounts Receivable		
1095 Due from Lawsuit Assessmt	\$24,483.72	
1210 Accounts Receivable	\$42,529.78	
	Total Accounts Receivable	\$67,013.50
Other Assets		
1310 Prepaid Taxes	\$500.00	
1320 Prepaid Insurance	\$11,333.20	
	Total Other Assets	\$11,833.20
	TOTAL ASSETS	<u>\$129,581.40</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$9,426.38	
2030 Advance Payments	\$4,761.82	
2040 Open Credits	\$666.00	
2770 Due to Reserves	\$53,545.90	
2775 Due to Reserves -SA	\$84,091.50	
	Total Current Liabilities	\$152,491.60
	TOTAL LIABILITIES	<u>\$152,491.60</u>

EQUITY

Current Year Earnings	(\$3,127.37)	
Ret.Earnings-PRYR	(\$19,782.83)	
	TOTAL EQUITY	<u>(\$22,910.20)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$129,581.40</u>

Balance Sheet

Sunday, August 31, 2008

Lawsuit Assessments

Accrual Accounting Year Starts January 1, 2008

ASSETS

Accounts Receivable		
1215 AR-Lawsuit Assessment	\$280.00	
Total Accounts Receivable		\$280.00
TOTAL ASSETS		<u>\$280.00</u>

LIABILITIES

Current Liabilities		
2750 Due to Operating	\$24,483.72	
Total Current Liabilities		\$24,483.72
TOTAL LIABILITIES		<u>\$24,483.72</u>

EQUITY

Current Year Earnings	(\$1,258.00)	
Ret.Earnings-PRYR	(\$22,945.72)	
TOTAL EQUITY		<u>(\$24,203.72)</u>
TOTAL LIABILITIES AND EQUITY		<u>\$280.00</u>

Unexpended Budget Report

Sunday, August 31, 2008

River Rock Reserve Budget 2008

Reserves Accrual Accounting Year Starts January 1, 2008

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9010 Special Assessment Income		37,130	0	37,130	112,800	0	112,800	0	(112,800)
9410 Reserve Income		4,325	4,325	0	34,601	34,601	0	51,901	17,300
9440 Reserve Interest Income		99	0	99	2,297	0	2,297	0	(2,297)
Total Reserve Income		41,554	4,325	37,229	149,697	34,601	115,097	51,901	(97,796)
TOTAL INCOME		41,554	4,325	37,229	149,697	34,601	115,097	51,901	(97,796)
EXPENSES									
Reserve Expense									
9800 Reserve Expense		1,100	0	1,100	165,033	0	165,033	0	(165,033)
Total Reserve Expense		1,100	0	1,100	165,033	0	165,033	0	(165,033)
TOTAL EXPENSES		1,100	0	1,100	165,033	0	165,033	0	(165,033)
NET INCOME (LOSS)		40,454	4,325	36,129	(15,336)	34,601	(49,937)	51,901	
UNEXPENDED (OVER EXPENDED)									67,237

Unexpended Budget Report

Sunday, August 31, 2008

River Rock 2008 Budget

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	28,800	28,800	0	230,400	230,400	0	345,600	115,200
4050 Clubhouse Rental Income	200	42	158	500	333	167	500	0
4066 Insurance Income	0	0	0	20	0	20	0	(20)
4080 Late Charge Income	290	167	123	1,685	1,333	352	2,000	315
4160 Miscellaneous Income	0	42	(42)	56	333	(277)	500	444
4170 Parking - Carport	160	160	0	1,285	1,280	5	1,920	635
4175 Parking - Garage	873	873	0	6,984	6,984	0	10,476	3,492
Total Income	30,323	30,083	240	240,930	240,664	266	360,996	120,066
TOTAL INCOME	30,323	30,083	240	240,930	240,664	266	360,996	120,066
EXPENSES								
Operating Expenses								
5021 Gas & Electric	1,327	1,250	77	8,708	10,000	(1,292)	15,000	6,292
5040 Trash Removal	3,065	2,844	222	22,804	22,750	54	34,125	11,321
5090 Water & Sewer	6,129	3,938	2,192	40,186	31,500	8,686	47,250	7,064
Total Operating Expenses	10,521	8,031	2,490	71,698	64,250	7,448	96,375	24,677
Maintenance Expense								
6008 Alarm/Fire	867	1,500	(633)	17,522	12,000	5,522	18,000	478
6050 General Building Maint	0	250	(250)	2,288	2,000	288	3,000	712
6070 Clubhouse	287	250	37	2,626	2,000	626	3,000	374
6135 Extermin./Pest Control	150	29	121	150	233	(83)	350	200
6140 Gates - Security	0	333	(333)	2,709	2,667	43	4,000	1,291
6240 General Grounds Maint.	1,015	667	348	12,967	5,333	7,633	8,000	(4,967)
6340 Landscape Contract	2,160	2,160	0	17,280	17,280	0	25,920	8,640
6360 Lighting - Common Area	0	333	(333)	1,145	2,667	(1,522)	4,000	2,855
6405 Parking Lot Monitoring	125	125	0	1,000	1,000	0	1,500	500
6430 Plumbing and Electric	0	250	(250)	95	2,000	(1,905)	3,000	2,905
6460 Pool/Hot Tub	1,984	667	1,318	5,196	5,333	(137)	8,000	2,804
6480 Roofs/Gutters	0	42	(42)	330	333	(3)	500	170
6510 Snow Removal	0	1,000	(1,000)	8,120	8,000	120	12,000	3,881
6512 Sprinkler Repairs	1,216	250	966	4,597	2,000	2,597	3,000	(1,597)
6530 Streets	0	42	(42)	498	333	164	500	3

Unexpended Budget Report

Sunday, August 31, 2008

River Rock 2008 Budget (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	275	1,083	(808)	10,471	8,667	1,805	13,000	2,529
Total Maintenance Expense	8,079	8,981	(902)	86,993	71,847	15,147	107,770	20,777
Administration Expense								
7030 Audit	0	250	(250)	0	2,000	(2,000)	3,000	3,000
7040 Bad Debts	(1,080)	208	(1,288)	(114)	1,667	(1,781)	2,500	2,614
7051 Contingency	0	42	(42)	0	333	(333)	500	500
7060 Copies, Printing, Postage	112	208	(97)	1,022	1,667	(645)	2,500	1,478
7100 Income Tax	0	42	(42)	0	333	(333)	500	500
7110 Master Insurance	4,085	6,125	(2,040)	32,680	49,000	(16,320)	73,500	40,820
7120 Legal	(25)	83	(108)	0	667	(667)	1,000	1,000
7130 Licenses & Inspections	0	21	(21)	325	167	158	250	(75)
7140 Management Fee	1,700	1,700	0	13,600	13,600	0	20,400	6,800
7180 Miscellaneous/Activities	0	42	(42)	3,253	333	2,920	500	(2,753)
7190 Newsletter	0	25	(25)	0	200	(200)	300	300
Total Administration Expense	4,792	8,746	(3,954)	50,765	69,967	(19,201)	104,950	54,185
Reserve Contributions								
5900 Reserve Contribution	4,325	4,325	0	34,601	34,601	0	51,901	17,300
Total Reserve Contributions	4,325	4,325	0	34,601	34,601	0	51,901	17,300
TOTAL EXPENSES	27,717	30,083	(2,366)	244,057	240,664	3,393	360,996	116,939
NET INCOME (LOSS)	2,606	0	2,606	(3,127)	0	(3,127)		
UNEXPENDED (OVER EXPENDED)								3,127