

Balance Sheet

Tuesday, September 30, 2008

Reserves

Accrual Accounting Year Starts January 1, 2008

ASSETS

Reserve Cash & Investment		
1110 RBC Wealth Management	\$90,742.57	
		\$90,742.57
Accounts Receivable		
1750 Due From Operating	\$53,545.90	
1760 Due From Operating SA	\$84,091.50	
		\$137,637.40
	TOTAL ASSETS	<u>\$228,379.97</u>

EQUITY

Current Year Earnings	(\$10,848.54)	
Ret.Earnings-PRYR	\$239,228.51	
	TOTAL EQUITY	<u>\$228,379.97</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$228,379.97</u>

Balance Sheet

Tuesday, September 30, 2008

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2008

ASSETS

Operating Cash & Invest			
1010 River Rock CW Oper Acct	\$52,333.38		
	Total Operating Cash & Invest		\$52,333.38
Accounts Receivable			
1095 Due from Lawsuit Assessmt	\$24,483.72		
1210 Accounts Receivable	\$43,171.28		
	Total Accounts Receivable		\$67,655.00
Other Assets			
1310 Prepaid Taxes	\$500.00		
1320 Prepaid Insurance	\$12,694.86		
1330 Prepaid Expenses	\$7,248.66		
	Total Other Assets		\$20,443.52
	TOTAL ASSETS		<u>\$140,431.90</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$16,451.78		
2030 Advance Payments	\$4,588.81		
2040 Open Credits	\$666.00		
2770 Due to Reserves	\$53,545.90		
2775 Due to Reserves -SA	\$84,091.50		
	Total Current Liabilities		\$159,343.99
	TOTAL LIABILITIES		<u>\$159,343.99</u>

EQUITY

Current Year Earnings	\$870.74		
Ret.Earnings-PRYR	(\$19,782.83)		
	TOTAL EQUITY		<u>(\$18,912.09)</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$140,431.90</u>

Balance Sheet

Tuesday, September 30, 2008

Lawsuit Assessments

Accrual Accounting Year Starts January 1, 2008

ASSETS

Accounts Receivable

1215 AR-Lawsuit Assessment

\$280.00

Total Accounts Receivable

\$280.00

TOTAL ASSETS

\$280.00

LIABILITIES

Current Liabilities

2750 Due to Operating

\$24,483.72

Total Current Liabilities

\$24,483.72

TOTAL LIABILITIES

\$24,483.72

EQUITY

Current Year Earnings

(\$1,258.00)

Ret.Earnings-PRYR

(\$22,945.72)

TOTAL EQUITY

(\$24,203.72)

TOTAL LIABILITIES AND EQUITY

\$280.00

Unexpended Budget Report

Tuesday, September 30, 2008

River Rock Reserve Budget 2008

Reserves Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9010 Special Assessment Income	0	0	0	112,800	0	112,800	0	(112,800)
9410 Reserve Income	4,325	4,325	0	38,926	38,926	0	51,901	12,975
9440 Reserve Interest Income	162	0	162	2,459	0	2,459	0	(2,459)
Total Reserve Income	4,487	4,325	162	154,185	38,926	115,259	51,901	(102,284)
TOTAL INCOME	4,487	4,325	162	154,185	38,926	115,259	51,901	(102,284)
EXPENSES								
Reserve Expense								
9800 Reserve Expense	0	0	0	165,033	0	165,033	0	(165,033)
Total Reserve Expense	0	0	0	165,033	0	165,033	0	(165,033)
TOTAL EXPENSES	0	0	0	165,033	0	165,033	0	(165,033)
NET INCOME (LOSS)	4,487	4,325	162	(10,849)	38,926	(49,774)	51,901	
UNEXPENDED (OVER EXPENDED)								62,750

Unexpended Budget Report

Tuesday, September 30, 2008

River Rock 2008 Budget

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	28,800	28,800	0	259,200	259,200	0	345,600	86,400
4050 Clubhouse Rental Income	100	42	58	600	375	225	500	(100)
4066 Insurance Income	0	0	0	20	0	20	0	(20)
4080 Late Charge Income	280	167	113	1,965	1,500	465	2,000	35
4160 Miscellaneous Income	0	42	(42)	56	375	(319)	500	444
4170 Parking - Carport	160	160	0	1,445	1,440	5	1,920	475
4175 Parking - Garage	873	873	0	7,857	7,857	0	10,476	2,619
Total Income	30,213	30,083	130	271,143	270,747	396	360,996	89,853
TOTAL INCOME	30,213	30,083	130	271,143	270,747	396	360,996	89,853
EXPENSES								
Operating Expenses								
5021 Gas & Electric	1,019	1,250	(231)	9,727	11,250	(1,523)	15,000	5,273
5040 Trash Removal	3,021	2,844	177	25,825	25,594	231	34,125	8,300
5090 Water & Sewer	5,416	3,938	1,479	45,602	35,438	10,165	47,250	1,648
Total Operating Expenses	9,456	8,031	1,425	81,154	72,281	8,872	96,375	15,221
Maintenance Expense								
6008 Alarm/Fire	2,246	1,500	746	19,768	13,500	6,268	18,000	(1,768)
6050 General Building Maint	0	250	(250)	2,288	2,250	38	3,000	712
6070 Clubhouse	178	250	(72)	2,805	2,250	555	3,000	195
6135 Extermin./Pest Control	0	29	(29)	150	263	(113)	350	200
6140 Gates - Security	0	333	(333)	2,709	3,000	(291)	4,000	1,291
6240 General Grounds Maint.	416	667	(251)	13,382	6,000	7,382	8,000	(5,382)
6340 Landscape Contract	2,160	2,160	0	19,440	19,440	0	25,920	6,480
6360 Lighting - Common Area	0	333	(333)	1,145	3,000	(1,855)	4,000	2,855
6405 Parking Lot Monitoring	125	125	0	1,125	1,125	0	1,500	375
6430 Plumbing and Electric	295	250	45	390	2,250	(1,860)	3,000	2,610
6460 Pool/Hot Tub	0	667	(667)	5,196	6,000	(804)	8,000	2,804
6480 Roofs/Gutters	0	42	(42)	330	375	(45)	500	170
6510 Snow Removal	0	1,000	(1,000)	8,120	9,000	(881)	12,000	3,881
6512 Sprinkler Repairs	1,112	250	862	5,709	2,250	3,459	3,000	(2,709)
6530 Streets	44	42	2	541	375	166	500	(41)

Unexpended Budget Report

Tuesday, September 30, 2008

River Rock 2008 Budget (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	1,083	(1,083)	10,471	9,750	721	13,000	2,529
Total Maintenance Expense	6,576	8,981	(2,405)	93,569	80,828	12,741	107,770	14,201
Administration Expense								
7030 Audit	0	250	(250)	0	2,250	(2,250)	3,000	3,000
7040 Bad Debts	0	208	(208)	(114)	1,875	(1,989)	2,500	2,614
7051 Contingency	0	42	(42)	0	375	(375)	500	500
7060 Copies, Printing, Postage	55	208	(154)	1,076	1,875	(799)	2,500	1,424
7100 Income Tax	0	42	(42)	0	375	(375)	500	500
7110 Master Insurance	4,085	6,125	(2,040)	36,765	55,125	(18,360)	73,500	36,735
7120 Legal	0	83	(83)	0	750	(750)	1,000	1,000
7130 Licenses & Inspections	0	21	(21)	325	188	138	250	(75)
7140 Management Fee	1,700	1,700	0	15,300	15,300	0	20,400	5,100
7180 Miscellaneous/Activities	19	42	(23)	3,272	375	2,897	500	(2,772)
7190 Newsletter	0	25	(25)	0	225	(225)	300	300
Total Administration Expense	5,858	8,746	(2,887)	56,624	78,713	(22,089)	104,950	48,326
Reserve Contributions								
5900 Reserve Contribution	4,325	4,325	0	38,926	38,926	0	51,901	12,975
Total Reserve Contributions	4,325	4,325	0	38,926	38,926	0	51,901	12,975
TOTAL EXPENSES	26,215	30,083	(3,868)	270,272	270,747	(475)	360,996	90,724
NET INCOME (LOSS)	3,998	0	3,998	871	0	871		
UNEXPENDED (OVER EXPENDED)								(871)