

Balance Sheet

Friday, October 31, 2008

Reserves

Accrual Accounting Year Starts January 1, 2008

ASSETS

Reserve Cash & Investment		
1110 RBC Wealth Management	\$139,195.41	
Total Reserve Cash & Investment		\$139,195.41

Accounts Receivable		
1750 Due From Operating	\$53,545.90	
1760 Due From Operating SA	\$40,091.50	
Total Accounts Receivable		\$93,637.40

TOTAL ASSETS		<u>\$232,832.81</u>
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EQUITY

Current Year Earnings	(\$6,395.70)	
Ret.Earnings-PRYR	\$239,228.51	

TOTAL EQUITY		<u>\$232,832.81</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$232,832.81</u>
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Balance Sheet

Friday, October 31, 2008

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2008

ASSETS

Operating Cash & Invest			
1010 River Rock CW Oper Acct		\$6,424.51	
	Total Operating Cash & Invest		\$6,424.51
Accounts Receivable			
1095 Due from Lawsuit Assessmt		\$24,483.72	
1210 Accounts Receivable		\$36,247.78	
	Total Accounts Receivable		\$60,731.50
Other Assets			
1310 Prepaid Taxes		\$500.00	
1320 Prepaid Insurance		\$14,056.52	
1330 Prepaid Expenses		\$1,769.11	
	Total Other Assets		\$16,325.63
	TOTAL ASSETS		<u>\$83,481.64</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$1,591.66	
2030 Advance Payments		\$7,402.80	
2040 Open Credits		\$666.00	
2770 Due to Reserves		\$53,545.90	
2775 Due to Reserves -SA		\$40,091.50	
	Total Current Liabilities		\$103,297.86
	TOTAL LIABILITIES		<u>\$103,297.86</u>

EQUITY

Current Year Earnings		(\$33.39)	
Ret.Earnings-PRYR		(\$19,782.83)	
	TOTAL EQUITY		<u>(\$19,816.22)</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$83,481.64</u>

Balance Sheet

Friday, October 31, 2008

Lawsuit Assessments

Accrual Accounting Year Starts January 1, 2008

ASSETS

Accounts Receivable

1215 AR-Lawsuit Assessment

\$280.00

Total Accounts Receivable

\$280.00

TOTAL ASSETS

\$280.00

LIABILITIES

Current Liabilities

2750 Due to Operating

\$24,483.72

Total Current Liabilities

\$24,483.72

TOTAL LIABILITIES

\$24,483.72

EQUITY

Current Year Earnings

(\$1,258.00)

Ret.Earnings-PRYR

(\$22,945.72)

TOTAL EQUITY

(\$24,203.72)

TOTAL LIABILITIES AND EQUITY

\$280.00

Unexpended Budget Report

Friday, October 31, 2008

River Rock Reserve Budget 2008

Reserves Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9010 Special Assessment Income	0	0	0	112,800	0	112,800	0	(112,800)
9410 Reserve Income	4,325	4,325	0	43,251	43,251	0	51,901	8,650
9440 Reserve Interest Income	128	0	128	2,587	0	2,587	0	(2,587)
Total Reserve Income	4,453	4,325	128	158,638	43,251	115,387	51,901	(106,737)
TOTAL INCOME	4,453	4,325	128	158,638	43,251	115,387	51,901	(106,737)
EXPENSES								
Reserve Expense								
9800 Reserve Expense	0	0	0	165,033	0	165,033	0	(165,033)
Total Reserve Expense	0	0	0	165,033	0	165,033	0	(165,033)
TOTAL EXPENSES	0	0	0	165,033	0	165,033	0	(165,033)
NET INCOME (LOSS)	4,453	4,325	128	(6,396)	43,251	(49,647)	51,901	
UNEXPENDED (OVER EXPENDED)								58,297

Unexpended Budget Report

Friday, October 31, 2008

River Rock 2008 Budget

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	28,800	28,800	0	288,000	288,000	0	345,600	57,600
4050 Clubhouse Rental Income	150	42	108	750	417	333	500	(250)
4066 Insurance Income	0	0	0	20	0	20	0	(20)
4080 Late Charge Income	20	167	(147)	1,985	1,667	318	2,000	15
4160 Miscellaneous Income	0	42	(42)	56	417	(361)	500	444
4170 Parking - Carport	160	160	0	1,605	1,600	5	1,920	315
4175 Parking - Garage	873	873	0	8,730	8,730	0	10,476	1,746
Total Income	30,003	30,083	(80)	301,146	300,830	316	360,996	59,850
TOTAL INCOME	30,003	30,083	(80)	301,146	300,830	316	360,996	59,850
EXPENSES								
Operating Expenses								
5021 Gas & Electric	862	1,250	(388)	10,589	12,500	(1,911)	15,000	4,411
5040 Trash Removal	2,988	2,844	144	28,813	28,438	375	34,125	5,312
5090 Water & Sewer	6,386	3,938	2,448	51,988	39,375	12,613	47,250	(4,738)
Total Operating Expenses	10,236	8,031	2,205	91,389	80,313	11,077	96,375	4,986
Maintenance Expense								
6008 Alarm/Fire	1,571	1,500	71	21,340	15,000	6,340	18,000	(3,340)
6050 General Building Maint	0	250	(250)	2,288	2,500	(212)	3,000	712
6070 Clubhouse	284	250	34	3,089	2,500	589	3,000	(89)
6135 Extermin./Pest Control	125	29	96	275	292	(17)	350	75
6140 Gates - Security	325	333	(8)	3,034	3,333	(299)	4,000	966
6240 General Grounds Maint.	514	667	(153)	13,896	6,667	7,229	8,000	(5,896)
6340 Landscape Contract	2,160	2,160	0	21,600	21,600	0	25,920	4,320
6360 Lighting - Common Area	185	333	(148)	1,330	3,333	(2,003)	4,000	2,670
6405 Parking Lot Monitoring	125	125	0	1,250	1,250	0	1,500	250
6430 Plumbing and Electric	0	250	(250)	390	2,500	(2,110)	3,000	2,610
6460 Pool/Hot Tub	295	667	(372)	5,491	6,667	(1,176)	8,000	2,509
6480 Roofs/Gutters	0	42	(42)	330	417	(87)	500	170
6510 Snow Removal	0	1,000	(1,000)	8,120	10,000	(1,881)	12,000	3,881
6512 Sprinkler Repairs	364	250	114	6,072	2,500	3,572	3,000	(3,072)
6530 Streets	38	42	(4)	579	417	162	500	(79)

Unexpended Budget Report

Friday, October 31, 2008

River Rock 2008 Budget (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	1,083	(1,083)	10,471	10,833	(362)	13,000	2,529
Total Maintenance Expense	5,985	8,981	(2,996)	99,554	89,808	9,745	107,770	8,216
Administration Expense								
7030 Audit	4,200	250	3,950	4,200	2,500	1,700	3,000	(1,200)
7040 Bad Debts	0	208	(208)	(114)	2,083	(2,198)	2,500	2,614
7051 Contingency	0	42	(42)	0	417	(417)	500	500
7060 Copies, Printing, Postage	124	208	(84)	1,201	2,083	(883)	2,500	1,299
7100 Income Tax	0	42	(42)	0	417	(417)	500	500
7110 Master Insurance	4,085	6,125	(2,040)	40,850	61,250	(20,400)	73,500	32,650
7120 Legal	152	83	69	152	833	(681)	1,000	848
7130 Licenses & Inspections	0	21	(21)	325	208	117	250	(75)
7140 Management Fee	1,800	1,700	100	17,100	17,000	100	20,400	3,300
7180 Miscellaneous/Activities	0	42	(42)	3,272	417	2,855	500	(2,772)
7190 Newsletter	0	25	(25)	0	250	(250)	300	300
Total Administration Expense	10,362	8,746	1,616	66,985	87,458	(20,473)	104,950	37,965
Reserve Contributions								
5900 Reserve Contribution	4,325	4,325	0	43,251	43,251	0	51,901	8,650
Total Reserve Contributions	4,325	4,325	0	43,251	43,251	0	51,901	8,650
TOTAL EXPENSES	30,907	30,083	824	301,179	300,830	349	360,996	59,817
NET INCOME (LOSS)	(904)	0	(904)	(33)	0	(33)		
UNEXPENDED (OVER EXPENDED)								33