

Balance Sheet

Sunday, November 30, 2008

Reserves

Accrual Accounting Year Starts January 1, 2008

ASSETS

Reserve Cash & Investment		
1110 RBC Wealth Management	\$143,628.54	
		\$143,628.54
Accounts Receivable		
1750 Due From Operating	\$53,545.90	
1760 Due From Operating SA	\$40,091.50	
		\$93,637.40
	TOTAL ASSETS	<u>\$237,265.94</u>

EQUITY

Current Year Earnings	(\$1,962.57)	
Ret.Earnings-PRYR	\$239,228.51	
	TOTAL EQUITY	<u>\$237,265.94</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$237,265.94</u>

Balance Sheet

Sunday, November 30, 2008

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2008

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$9,376.09	
	Total Operating Cash & Invest	\$9,376.09
Accounts Receivable		
1095 Due from Lawsuit Assessmt	\$24,483.72	
1210 Accounts Receivable	\$39,353.78	
	Total Accounts Receivable	\$63,837.50
Other Assets		
1310 Prepaid Taxes	\$500.00	
1320 Prepaid Insurance	\$15,418.18	
1330 Prepaid Expenses	\$960.00	
	Total Other Assets	\$16,878.18
	TOTAL ASSETS	<u>\$90,091.77</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$7,026.71	
2030 Advance Payments	\$5,141.79	
2040 Open Credits	\$666.00	
2770 Due to Reserves	\$53,545.90	
2775 Due to Reserves -SA	\$40,091.50	
	Total Current Liabilities	\$106,471.90
	TOTAL LIABILITIES	<u>\$106,471.90</u>

EQUITY

Current Year Earnings	\$3,402.70	
Ret.Earnings-PRYR	(\$19,782.83)	
	TOTAL EQUITY	<u>(\$16,380.13)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$90,091.77</u>

Balance Sheet

Sunday, November 30, 2008

Lawsuit Assessments

Accrual Accounting Year Starts January 1, 2008

ASSETS

Accounts Receivable		
1215 AR-Lawsuit Assessment	\$280.00	
Total Accounts Receivable		\$280.00
TOTAL ASSETS		<u>\$280.00</u>

LIABILITIES

Current Liabilities		
2750 Due to Operating	\$24,483.72	
Total Current Liabilities		\$24,483.72
TOTAL LIABILITIES		<u>\$24,483.72</u>

EQUITY

Current Year Earnings	(\$1,258.00)	
Ret.Earnings-PRYR	(\$22,945.72)	
TOTAL EQUITY		<u>(\$24,203.72)</u>
TOTAL LIABILITIES AND EQUITY		<u>\$280.00</u>

Unexpended Budget Report

Sunday, November 30, 2008

River Rock Reserve Budget 2008

Reserves Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9010 Special Assessment Income	0	0	0	112,800	0	112,800	0	(112,800)
9410 Reserve Income	4,325	4,325	0	47,576	47,576	0	51,901	4,325
9440 Reserve Interest Income	108	0	108	2,695	0	2,695	0	(2,695)
Total Reserve Income	4,433	4,325	108	163,071	47,576	115,495	51,901	(111,170)
TOTAL INCOME	4,433	4,325	108	163,071	47,576	115,495	51,901	(111,170)
EXPENSES								
Reserve Expense								
9800 Reserve Expense	0	0	0	165,033	0	165,033	0	(165,033)
Total Reserve Expense	0	0	0	165,033	0	165,033	0	(165,033)
TOTAL EXPENSES	0	0	0	165,033	0	165,033	0	(165,033)
NET INCOME (LOSS)	4,433	4,325	108	(1,963)	47,576	(49,538)	51,901	
UNEXPENDED (OVER EXPENDED)								53,864

Unexpended Budget Report

Sunday, November 30, 2008

River Rock 2008 Budget

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	28,800	28,800	0	316,800	316,800	0	345,600	28,800
4050 Clubhouse Rental Income	0	42	(42)	750	458	292	500	(250)
4066 Insurance Income	0	0	0	20	0	20	0	(20)
4080 Late Charge Income	350	167	183	2,335	1,833	502	2,000	(335)
4160 Miscellaneous Income	0	42	(42)	56	458	(402)	500	444
4170 Parking - Carport	160	160	0	1,765	1,760	5	1,920	155
4175 Parking - Garage	873	873	0	9,603	9,603	0	10,476	873
Total Income	30,183	30,083	100	331,329	330,913	416	360,996	29,667
TOTAL INCOME	30,183	30,083	100	331,329	330,913	416	360,996	29,667
EXPENSES								
Operating Expenses								
5021 Gas & Electric	159	1,250	(1,091)	10,747	13,750	(3,003)	15,000	4,253
5040 Trash Removal	5,925	2,844	3,081	34,738	31,281	3,457	34,125	(613)
5090 Water & Sewer	3,958	3,938	20	55,946	43,313	12,633	47,250	(8,696)
Total Operating Expenses	10,041	8,031	2,010	101,431	88,344	13,087	96,375	(5,056)
Maintenance Expense								
6008 Alarm/Fire	688	1,500	(812)	22,028	16,500	5,528	18,000	(4,028)
6050 General Building Maint	165	250	(85)	2,453	2,750	(297)	3,000	547
6070 Clubhouse	345	250	95	3,434	2,750	684	3,000	(434)
6135 Extermin./Pest Control	0	29	(29)	275	321	(46)	350	75
6140 Gates - Security	0	333	(333)	3,034	3,667	(632)	4,000	966
6240 General Grounds Maint.	394	667	(273)	14,290	7,333	6,956	8,000	(6,290)
6340 Landscape Contract	2,160	2,160	0	23,760	23,760	0	25,920	2,160
6360 Lighting - Common Area	1,009	333	676	2,340	3,667	(1,327)	4,000	1,660
6405 Parking Lot Monitoring	125	125	0	1,375	1,375	0	1,500	125
6430 Plumbing and Electric	0	250	(250)	390	2,750	(2,360)	3,000	2,610
6460 Pool/Hot Tub	0	667	(667)	5,491	7,333	(1,842)	8,000	2,509
6480 Roofs/Gutters	0	42	(42)	330	458	(128)	500	170
6510 Snow Removal	0	1,000	(1,000)	8,120	11,000	(2,881)	12,000	3,881
6512 Sprinkler Repairs	0	250	(250)	6,072	2,750	3,322	3,000	(3,072)
6530 Streets	0	42	(42)	579	458	120	500	(79)

Unexpended Budget Report

Sunday, November 30, 2008

River Rock 2008 Budget (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	1,286	1,083	203	11,757	11,917	(159)	13,000	1,243
Total Maintenance Expense	6,172	8,981	(2,808)	105,726	98,789	6,937	107,770	2,044
Administration Expense								
7030 Audit	0	250	(250)	4,200	2,750	1,450	3,000	(1,200)
7040 Bad Debts	0	208	(208)	(114)	2,292	(2,406)	2,500	2,614
7051 Contingency	0	42	(42)	0	458	(458)	500	500
7060 Copies, Printing, Postage	188	208	(20)	1,389	2,292	(903)	2,500	1,111
7100 Income Tax	0	42	(42)	0	458	(458)	500	500
7110 Master Insurance	4,085	6,125	(2,040)	44,935	67,375	(22,440)	73,500	28,565
7120 Legal	0	83	(83)	152	917	(764)	1,000	848
7130 Licenses & Inspections	0	21	(21)	325	229	96	250	(75)
7140 Management Fee	1,800	1,700	100	18,900	18,700	200	20,400	1,500
7180 Miscellaneous/Activities	135	42	93	3,407	458	2,948	500	(2,907)
7190 Newsletter	0	25	(25)	0	275	(275)	300	300
Total Administration Expense	6,208	8,746	(2,538)	73,194	96,204	(23,011)	104,950	31,756
Reserve Contributions								
5900 Reserve Contribution	4,325	4,325	0	47,576	47,576	0	51,901	4,325
Total Reserve Contributions	4,325	4,325	0	47,576	47,576	0	51,901	4,325
TOTAL EXPENSES	26,747	30,083	(3,336)	327,926	330,913	(2,987)	360,996	33,070
NET INCOME (LOSS)	3,436	0	3,436	3,403	0	3,403		
UNEXPENDED (OVER EXPENDED)								(3,403)