

Balance Sheet

Wednesday, December 31, 2008

Reserves

Accrual Accounting Year Starts January 1, 2008

ASSETS

Reserve Cash & Investment		
1110 RBC Wealth Management	\$148,063.45	
		\$148,063.45
Accounts Receivable		
1750 Due From Operating	\$44,129.64	
1760 Due From Operating SA	\$40,091.50	
		\$84,221.14
	TOTAL ASSETS	<u>\$232,284.59</u>

EQUITY

Current Year Earnings	(\$6,943.92)	
Ret.Earnings-PRYR	\$239,228.51	
	TOTAL EQUITY	<u>\$232,284.59</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$232,284.59</u>

Balance Sheet

Wednesday, December 31, 2008

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2008

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$15,683.19	
	Total Operating Cash & Invest	\$15,683.19
Accounts Receivable		
1210 Accounts Receivable	\$37,296.78	
1299 Allowance-Uncollectible	(\$17,500.00)	
	Total Accounts Receivable	\$19,796.78
Other Assets		
1310 Prepaid Taxes	\$500.00	
	Total Other Assets	\$500.00
	TOTAL ASSETS	<u>\$35,979.97</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$9,557.90	
2030 Advance Payments	\$6,905.78	
2040 Open Credits	\$981.00	
2770 Due to Reserves	\$44,129.64	
2775 Due to Reserves -SA	\$40,091.50	
	Total Current Liabilities	\$101,665.82
	TOTAL LIABILITIES	<u>\$101,665.82</u>

EQUITY

Current Year Earnings	(\$45,903.02)	
Ret.Earnings-PRYR	(\$19,782.83)	
	TOTAL EQUITY	<u>(\$65,685.85)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$35,979.97</u>

Balance Sheet

Wednesday, December 31, 2008

Lawsuit Assessments

Accrual Accounting Year Starts January 1, 2008

EQUITY

Current Year Earnings	\$22,945.72
Ret.Earnings-PRYR	(\$22,945.72)

TOTAL EQUITY	\$0.00
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TOTAL LIABILITIES AND EQUITY	\$0.00
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Unexpended Budget Report

Wednesday, December 31, 2008

River Rock Reserve Budget 2008

Reserves Accrual Accounting Year Starts January 1, 2008

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9010 Special Assessment Income		0	0	0	112,800	0	112,800	0	(112,800)
9410 Reserve Income		4,325	4,325	0	51,901	51,901	0	51,901	0
9440 Reserve Interest Income		110	0	110	2,805	0	2,805	0	(2,805)
Total Reserve Income		4,435	4,325	110	167,506	51,901	115,605	51,901	(115,605)
TOTAL INCOME		4,435	4,325	110	167,506	51,901	115,605	51,901	(115,605)
EXPENSES									
Reserve Expense									
9800 Reserve Expense		0	0	0	165,033	0	165,033	0	(165,033)
Total Reserve Expense		0	0	0	165,033	0	165,033	0	(165,033)
TOTAL EXPENSES		0	0	0	165,033	0	165,033	0	(165,033)
NET INCOME (LOSS)		4,435	4,325	110	2,472	51,901	(49,429)	51,901	
UNEXPENDED (OVER EXPENDED)									49,429

Unexpended Budget Report

Wednesday, December 31, 2008

River Rock 2008 Budget

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	28,800	28,800	0	345,600	345,600	0	345,600	0
4050 Clubhouse Rental Income	0	42	(42)	750	500	250	500	(250)
4066 Insurance Income	0	0	0	20	0	20	0	(20)
4080 Late Charge Income	11	167	(156)	2,346	2,000	346	2,000	(346)
4160 Miscellaneous Income	0	42	(42)	56	500	(444)	500	444
4170 Parking - Carport	160	160	0	1,925	1,920	5	1,920	(5)
4175 Parking - Garage	873	873	0	10,476	10,476	0	10,476	0
Total Income	29,844	30,083	(239)	361,173	360,996	177	360,996	(177)
TOTAL INCOME	29,844	30,083	(239)	361,173	360,996	177	360,996	(177)
EXPENSES								
Operating Expenses								
5021 Gas & Electric	824	1,250	(426)	11,571	15,000	(3,429)	15,000	3,429
5040 Trash Removal	0	2,844	(2,844)	34,738	34,125	613	34,125	(613)
5090 Water & Sewer	3,945	3,938	7	59,890	47,250	12,640	47,250	(12,640)
Total Operating Expenses	4,768	8,031	(3,263)	106,199	96,375	9,824	96,375	(9,824)
Maintenance Expense								
6008 Alarm/Fire	1,989	1,500	489	24,017	18,000	6,017	18,000	(6,017)
6050 General Building Maint	350	250	100	2,803	3,000	(197)	3,000	197
6070 Clubhouse	345	250	95	3,779	3,000	779	3,000	(779)
6135 Extermin./Pest Control	0	29	(29)	275	350	(75)	350	75
6140 Gates - Security	550	333	217	3,584	4,000	(416)	4,000	416
6240 General Grounds Maint.	2,066	667	1,399	16,355	8,000	8,355	8,000	(8,355)
6340 Landscape Contract	2,160	2,160	0	25,920	25,920	0	25,920	0
6360 Lighting - Common Area	185	333	(148)	2,525	4,000	(1,475)	4,000	1,475
6405 Parking Lot Monitoring	125	125	0	1,500	1,500	0	1,500	0
6430 Plumbing and Electric	0	250	(250)	390	3,000	(2,610)	3,000	2,610
6460 Pool/Hot Tub	0	667	(667)	5,491	8,000	(2,509)	8,000	2,509
6480 Roofs/Gutters	0	42	(42)	330	500	(170)	500	170
6510 Snow Removal	6,810	1,000	5,810	14,929	12,000	2,929	12,000	(2,929)
6512 Sprinkler Repairs	0	250	(250)	6,072	3,000	3,072	3,000	(3,072)
6530 Streets	0	42	(42)	579	500	79	500	(79)

Unexpended Budget Report

Wednesday, December 31, 2008

River Rock 2008 Budget (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	1,083	(1,083)	11,757	13,000	(1,243)	13,000	1,243
Total Maintenance Expense	14,580	8,981	5,599	120,306	107,770	12,536	107,770	(12,536)
Administration Expense								
7030 Audit	0	250	(250)	4,200	3,000	1,200	3,000	(1,200)
7040 Bad Debts	17,500	208	17,292	17,386	2,500	14,886	2,500	(14,886)
7051 Contingency	0	42	(42)	0	500	(500)	500	500
7060 Copies, Printing, Postage	454	208	246	1,843	2,500	(657)	2,500	657
7100 Income Tax	0	42	(42)	0	500	(500)	500	500
7110 Master Insurance	20,865	6,125	14,740	65,800	73,500	(7,700)	73,500	7,700
7120 Legal	0	83	(83)	152	1,000	(848)	1,000	848
7130 Licenses & Inspections	0	21	(21)	325	250	75	250	(75)
7140 Management Fee	1,800	1,700	100	20,700	20,400	300	20,400	(300)
7180 Miscellaneous/Activities	0	42	(42)	3,407	500	2,907	500	(2,907)
7190 Newsletter	0	25	(25)	0	300	(300)	300	300
Total Administration Expense	40,619	8,746	31,873	113,813	104,950	8,863	104,950	(8,863)
Reserve Contributions								
5900 Reserve Contribution	4,325	4,325	0	51,901	51,901	0	51,901	0
Total Reserve Contributions	4,325	4,325	0	51,901	51,901	0	51,901	0
TOTAL EXPENSES	64,292	30,083	34,209	392,219	360,996	31,223	360,996	(31,223)
NET INCOME (LOSS)	(34,448)	0	(34,448)	(31,046)		(31,046)		
UNEXPENDED (OVER EXPENDED)								31,046