

Balance Sheet

Friday April 30, 2010

Reserves

Accrual Accounting Year Starts January 1, 2010

ASSETS

Reserve Cash & Investment		
1065 RBC Wealth Management	\$177,007.48	
Total Reserve Cash & Investment		\$177,007.48

Accounts Receivable		
1085 Due From Operating	\$80,867.00	
1086 Due From Operating SA	\$39,386.50	
Total Accounts Receivable		\$120,253.50

TOTAL ASSETS		<u>\$297,260.98</u>
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EQUITY

Current Year Earnings	\$13,593.44	
Ret.Earnings-PRYR	\$283,667.54	

TOTAL EQUITY		<u>\$297,260.98</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$297,260.98</u>
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Balance Sheet

Friday April 30, 2010

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2010

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	(\$1,807.13)	
	Total Operating Cash & Invest	(\$1,807.13)
Accounts Receivable		
1210 Accounts Receivable	\$34,448.15	
1211 Allowance-Uncollectible	(\$17,500.00)	
	Total Accounts Receivable	\$16,948.15
Other Assets		
1220 Prepaid Expenses	\$1,206.00	
1240 Prepaid Taxes	\$500.00	
	Total Other Assets	\$1,706.00
	TOTAL ASSETS	<u>\$16,847.02</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$4,615.12	
2040 Advance Payments	\$7,833.78	
2770 Due to Reserves	\$76,337.33	
2775 Due to Reserves -SA	\$39,386.50	
	Total Current Liabilities	\$128,172.73
	TOTAL LIABILITIES	<u>\$128,172.73</u>

EQUITY

Current Year Earnings	(\$10,072.59)	
Ret.Earnings-PRYR	(\$101,253.12)	
	TOTAL EQUITY	<u>(\$111,325.71)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$16,847.02</u>

Unexpended Budget Report

Friday April 30, 2010

River Rock Reserve Budget 2010

Reserves Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	0	4,530	(4,530)	13,589	18,119	(4,530)	54,356	40,767
9440 Reserve Interest Income	0	0	0	4	0	4	0	(4)
Total Reserve Income	0	4,530	(4,530)	13,593	18,119	(4,525)	54,356	40,763
TOTAL INCOME	0	4,530	(4,530)	13,593	18,119	(4,525)	54,356	40,763
NET INCOME (LOSS)		4,530	(4,530)	13,593	18,119	(4,525)	54,356	
UNEXPENDED (OVER EXPENDED)								40,763

Unexpended Budget Report

Friday April 30, 2010

River Rock Condominiums 2010 Budget

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	29,600	29,600	0	118,400	118,400	0	355,200	236,800
4039 Carport Parking Income	160	160	0	640	640	0	1,920	1,280
4051 Clubhouse Rental Income	0	42	(42)	50	167	(117)	500	450
4058 Garage Parking Income	873	873	0	3,492	3,492	0	10,476	6,984
4075 Insurance Income	0	0	0	19,107	0	19,107	0	(19,107)
4080 Late Charge Income	190	167	23	675	667	8	2,000	1,325
4110 Miscellaneous Income	28	42	(14)	84	167	(83)	500	416
Total Income	30,851	30,883	(32)	142,448	123,532	18,916	370,596	228,148
TOTAL INCOME	30,851	30,883	(32)	142,448	123,532	18,916	370,596	228,148
EXPENSES								
Operating Expenses								
5021 Gas & Electric	0	1,000	(1,000)	2,805	4,000	(1,195)	12,000	9,195
5040 Trash Removal	2,959	3,000	(41)	11,828	12,000	(172)	36,000	24,172
5320 Water & Sewer	0	4,583	(4,583)	12,636	18,333	(5,697)	55,000	42,364
Total Operating Expenses	2,959	8,583	(5,625)	27,270	34,333	(7,064)	103,000	75,730
Maintenance Expense								
6008 Alarm/Fire	833	1,667	(834)	5,455	6,667	(1,212)	20,000	14,545
6050 General Building Maint	400	417	(17)	11,376	1,667	9,710	5,000	(6,376)
6070 Clubhouse	145	250	(105)	1,339	1,000	339	3,000	1,661
6230 General Grounds Maint.	0	692	(692)	1,861	2,767	(906)	8,300	6,439
6300 Sprinkler Repairs	0	333	(333)	184	1,333	(1,150)	4,000	3,816
6340 Landscape Contract	2,220	2,220	0	8,880	8,880	0	26,640	17,760
6360 Common Area Lights	185	200	(15)	990	800	190	2,400	1,410
6405 Parking Lot Monitoring	150	142	8	600	567	33	1,700	1,100
6430 Plumbing and Electric	0	208	(208)	8,038	833	7,205	2,500	(5,538)
6460 Pool/Hot Tub	625	500	125	625	2,000	(1,375)	6,000	5,375
6480 Roofs/Gutters	0	42	(42)	0	167	(167)	500	500
6490 Security Gates	0	333	(333)	424	1,333	(909)	4,000	3,576
6510 Snow Removal	0	1,083	(1,083)	11,592	4,333	7,259	13,000	1,408
6520 Streets	0	42	(42)	0	167	(167)	500	500
6560 Tree Care	0	833	(833)	4,923	3,333	1,590	10,000	5,077

Unexpended Budget Report

Friday April 30, 2010

River Rock Condominiums 2010 Budget (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6580 Pest Control	0	29	(29)	0	117	(117)	350	350
Total Maintenance Expense	4,558	8,991	(4,433)	56,287	35,963	20,324	107,890	51,603
Administration Expense								
7030 Audit	3,300	292	3,008	3,300	1,167	2,133	3,500	200
7045 Bad Debts	0	250	(250)	0	1,000	(1,000)	3,000	3,000
7059 Contingency	0	21	(21)	0	83	(83)	250	250
7060 Postage, Printing, Copies	120	167	(47)	907	667	241	2,000	1,093
7100 Income Tax	0	42	(42)	0	167	(167)	500	500
7110 Master Insurance	5,855	5,917	(62)	23,346	23,667	(321)	71,000	47,654
7111 Insurance Claim Expense	0	0	0	19,949	0	19,949	0	(19,949)
7120 Legal	0	167	(167)	661	667	(6)	2,000	1,339
7131 Licenses & Inspections	0	17	(17)	0	67	(67)	200	200
7140 Management Fee	1,800	1,800	0	7,200	7,200	0	21,600	14,400
7180 Miscellaneous/Activities	0	83	(83)	12	333	(322)	1,000	988
7190 Newsletter	0	25	(25)	0	100	(100)	300	300
Total Administration Expense	11,075	8,779	2,296	55,375	35,117	20,258	105,350	49,975
Reserve Contributions								
5900 Reserve Contribution	0	4,530	(4,530)	13,589	18,119	(4,530)	54,356	40,767
Total Reserve Contributions	0	4,530	(4,530)	13,589	18,119	(4,530)	54,356	40,767
TOTAL EXPENSES	18,592	30,883	(12,291)	152,520	123,532	28,988	370,596	218,076
NET INCOME (LOSS)	12,259	0	12,259	(10,073)	0	(10,073)		
UNEXPENDED (OVER EXPENDED)								10,073