

Balance Sheet

Monday, May 31, 2010

Reserves

Accrual Accounting Year Starts January 1, 2010

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management \$117,009.49

1130 RBC CDs \$60,000.00

Total Reserve Cash & Investment \$177,009.49

Accounts Receivable

1750 Due From Operating \$89,926.34

1760 Due From Operating SA \$39,386.50

Total Accounts Receivable \$129,312.84

TOTAL ASSETS \$306,322.33

EQUITY

Current Year Earnings \$22,654.79

Ret.Earnings-PRYR \$283,667.54

TOTAL EQUITY \$306,322.33

TOTAL LIABILITIES AND EQUITY \$306,322.33

Balance Sheet

Monday, May 31, 2010

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2010

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$5,127.14	
Total Operating Cash & Invest		\$5,127.14
Accounts Receivable		
1210 Accounts Receivable	\$36,017.16	
1299 Allowance-Uncollectible	(\$19,000.00)	
Total Accounts Receivable		\$17,017.16
Other Assets		
1310 Prepaid Taxes	\$500.00	
1330 Prepaid Expenses	\$402.00	
Total Other Assets		\$902.00
TOTAL ASSETS		<u>\$23,046.30</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$21,408.49	
2030 Advance Payments	\$7,397.78	
2770 Due to Reserves	\$76,337.33	
2775 Due to Reserves -SA	\$39,386.50	
Total Current Liabilities		\$144,530.10
TOTAL LIABILITIES		<u>\$144,530.10</u>

EQUITY

Current Year Earnings	(\$18,730.68)	
Ret.Earnings-PRYR	(\$102,753.12)	
TOTAL EQUITY		<u>(\$121,483.80)</u>
TOTAL LIABILITIES AND EQUITY		<u>\$23,046.30</u>

Unexpended Budget Report

Monday, May 31, 2010

River Rock Reserve 2010

Reserves Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,530	4,530	0	22,648	22,648	0	54,356	31,708
9440 Reserve Interest Income	1	0	1	6	0	6	0	(6)
Total Reserve Income	4,530	4,530	1	22,655	22,648	6	54,356	31,701
TOTAL INCOME	4,530	4,530	1	22,655	22,648	6	54,356	31,701
NET INCOME (LOSS)	4,530	4,530	1	22,655	22,648	6	54,356	
UNEXPENDED (OVER EXPENDED)								31,701

Unexpended Budget Report

Monday, May 31, 2010

River Rock Condominiums 2010

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	29,600	29,600	0	148,000	148,000	0	355,200	207,200
4050 Clubhouse Rental Income	50	42	8	100	208	(108)	500	400
4066 Insurance Income	0	0	0	19,107	0	19,107	0	(19,107)
4080 Late Charge Income	90	167	(77)	765	833	(68)	2,000	1,235
4160 Miscellaneous Income	0	42	(42)	84	208	(124)	500	416
4170 Parking - Carport	160	160	0	800	800	0	1,920	1,120
4175 Parking - Garage	913	873	40	4,405	4,365	40	10,476	6,071
Total Income	30,813	30,883	(70)	173,261	154,415	18,846	370,596	197,335
TOTAL INCOME	30,813	30,883	(70)	173,261	154,415	18,846	370,596	197,335
EXPENSES								
Operating Expenses								
5021 Gas & Electric	904	1,000	(96)	4,514	5,000	(486)	12,000	7,486
5040 Trash Removal	2,973	3,000	(27)	14,802	15,000	(198)	36,000	21,198
5090 Water & Sewer	4,432	4,583	(152)	21,098	22,917	(1,819)	55,000	33,902
Total Operating Expenses	8,309	8,583	(274)	40,414	42,917	(2,503)	103,000	62,586
Maintenance Expense								
6008 Alarm/Fire	1,897	1,667	230	7,704	8,333	(630)	20,000	12,296
6050 General Building Maint	22	417	(395)	11,398	2,083	9,315	5,000	(6,398)
6070 Clubhouse	135	250	(115)	1,524	1,250	274	3,000	1,476
6135 Extermin./Pest Control	0	29	(29)	0	146	(146)	350	350
6140 Gates - Security	20	333	(313)	592	1,667	(1,075)	4,000	3,408
6240 General Grounds Maint.	612	692	(80)	2,652	3,458	(806)	8,300	5,648
6340 Landscape Contract	2,220	2,220	0	11,100	11,100	0	26,640	15,540
6360 Lighting - Common Area	185	200	(15)	1,175	1,000	175	2,400	1,225
6405 Parking Lot Monitoring	150	142	8	750	708	42	1,700	950
6430 Plumbing and Electric	104	208	(104)	9,519	1,042	8,477	2,500	(7,019)
6460 Pool/Hot Tub	1,084	500	584	1,709	2,500	(791)	6,000	4,291
6480 Roofs/Gutters	0	42	(42)	0	208	(208)	500	500
6510 Snow Removal	0	1,083	(1,083)	11,592	5,417	6,175	13,000	1,408
6512 Sprinkler Repairs	541	333	208	842	1,667	(824)	4,000	3,158
6530 Streets	0	42	(42)	0	208	(208)	500	500

Unexpended Budget Report

Monday, May 31, 2010

River Rock Condominiums 2010 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	833	(833)	4,923	4,167	756	10,000	5,077
Total Maintenance Expense	6,970	8,991	(2,021)	65,480	44,954	20,526	107,890	42,410
Administration Expense								
6300 Insurance Claim Expense	0	0	0	19,949	0	19,949	0	(19,949)
7030 Audit	0	292	(292)	3,300	1,458	1,842	3,500	200
7040 Bad Debts	0	250	(250)	0	1,250	(1,250)	3,000	3,000
7051 Contingency	0	21	(21)	0	104	(104)	250	250
7060 Copies, Printing, Postage	63	167	(104)	970	833	137	2,000	1,030
7100 Income Tax	0	42	(42)	0	208	(208)	500	500
7110 Master Insurance	5,855	5,917	(62)	29,201	29,583	(383)	71,000	41,799
7120 Legal	146	167	(21)	807	833	(26)	2,000	1,193
7130 Licenses & Inspections	210	17	193	210	83	127	200	(10)
7140 Management Fee	1,800	1,800	0	9,000	9,000	0	21,600	12,600
7180 Miscellaneous/Activities	0	83	(83)	12	417	(405)	1,000	988
7190 Newsletter	0	25	(25)	0	125	(125)	300	300
Total Administration Expense	8,074	8,779	(705)	63,449	43,896	19,553	105,350	41,901
Reserve Contributions								
5900 Reserve Contribution	4,530	4,530	0	22,648	22,648	0	54,356	31,708
Total Reserve Contributions	4,530	4,530	0	22,648	22,648	0	54,356	31,708
TOTAL EXPENSES	27,883	30,883	(3,000)	191,991	154,415	37,576	370,596	178,605
NET INCOME (LOSS)	2,930	0	2,930	(18,731)	0	(18,731)		
UNEXPENDED (OVER EXPENDED)								18,731