

Balance Sheet

Wednesday, June 30, 2010

Reserves

Accrual Accounting Year Starts January 1, 2010

ASSETS

Reserve Cash & Investment		
1110 RBC Wealth Management	\$111,376.45	
1130 RBC CDs	\$60,000.00	
	Total Reserve Cash & Investment	\$171,376.45
Accounts Receivable		
1750 Due From Operating	\$94,456.01	
1760 Due From Operating SA	\$39,386.50	
	Total Accounts Receivable	\$133,842.51
	TOTAL ASSETS	<u>\$305,218.96</u>

LIABILITIES

Current Liabilities		
2750 Due to Operating	\$0.60	
	Total Current Liabilities	\$0.60
	TOTAL LIABILITIES	<u>\$0.60</u>

EQUITY

Current Year Earnings	\$21,550.82	
Ret.Earnings-PRYR	\$283,667.54	
	TOTAL EQUITY	<u>\$305,218.36</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$305,218.96</u>

Balance Sheet

Wednesday, June 30, 2010

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2010

ASSETS

Operating Cash & Invest			
1010 River Rock CW Oper Acct		\$16,879.62	
	Total Operating Cash & Invest		\$16,879.62
Accounts Receivable			
1210 Accounts Receivable		\$36,977.16	
1299 Allowance-Uncollectible		(\$19,000.00)	
1770 Due from Reserves		\$0.60	
	Total Accounts Receivable		\$17,977.76
Other Assets			
1330 Prepaid Expenses		\$150.00	
	Total Other Assets		\$150.00
	TOTAL ASSETS		<u>\$35,007.38</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$35,825.84	
2030 Advance Payments		\$8,363.78	
2040 Open Credits		\$194.00	
2770 Due to Reserves		\$76,337.33	
2775 Due to Reserves -SA		\$39,386.50	
	Total Current Liabilities		\$160,107.45
	TOTAL LIABILITIES		<u>\$160,107.45</u>

EQUITY

Current Year Earnings		(\$22,346.95)	
Ret.Earnings-PRYR		(\$102,753.12)	
	TOTAL EQUITY		<u>(\$125,100.07)</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$35,007.38</u>

Unexpended Budget Report

Wednesday, June 30, 2010

River Rock Reserve 2010

Reserves Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,530	4,530	0	27,178	27,178	0	54,356	27,178
9440 Reserve Interest Income	1	0	1	7	0	7	0	(7)
Total Reserve Income	4,531	4,530	1	27,185	27,178	7	54,356	27,171
TOTAL INCOME	4,531	4,530	1	27,185	27,178	7	54,356	27,171
EXPENSES								
Reserve Expense								
9670 Res Fences & Gates	3,190	0	3,190	3,190	0	3,190	0	(3,190)
9800 Reserve Expense	2,445	0	2,445	2,445	0	2,445	0	(2,445)
Total Reserve Expense	5,635	0	5,635	5,635	0	5,635	0	(5,635)
TOTAL EXPENSES	5,635	0	5,635	5,635	0	5,635	0	(5,635)
NET INCOME (LOSS)	(1,104)	4,530	(5,634)	21,551	27,178	(5,627)	54,356	
UNEXPENDED (OVER EXPENDED)								32,805

Unexpended Budget Report

Wednesday, June 30, 2010

River Rock Condominiums 2010

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	29,600	29,600	0	177,600	177,600	0	355,200	177,600
4050 Clubhouse Rental Income	0	42	(42)	100	250	(150)	500	400
4066 Insurance Income	0	0	0	19,107	0	19,107	0	(19,107)
4080 Late Charge Income	200	167	33	965	1,000	(35)	2,000	1,035
4160 Miscellaneous Income	56	42	14	140	250	(110)	500	360
4170 Parking - Carport	160	160	0	960	960	0	1,920	960
4175 Parking - Garage	913	873	40	5,318	5,238	80	10,476	5,158
Total Income	30,929	30,883	46	204,190	185,298	18,892	370,596	166,406
TOTAL INCOME	30,929	30,883	46	204,190	185,298	18,892	370,596	166,406
EXPENSES								
Operating Expenses								
5021 Gas & Electric	1,101	1,000	101	5,615	6,000	(385)	12,000	6,385
5040 Trash Removal	2,991	3,000	(9)	17,793	18,000	(207)	36,000	18,207
5090 Water & Sewer	6,531	4,583	1,947	27,629	27,500	129	55,000	27,371
Total Operating Expenses	10,623	8,583	2,039	51,036	51,500	(464)	103,000	51,964
Maintenance Expense								
6008 Alarm/Fire	1,375	1,667	(292)	9,078	10,000	(922)	20,000	10,922
6050 General Building Maint	984	417	567	12,382	2,500	9,882	5,000	(7,382)
6070 Clubhouse	135	250	(115)	1,660	1,500	160	3,000	1,340
6135 Extermin./Pest Control	0	29	(29)	0	175	(175)	350	350
6140 Gates - Security	0	333	(333)	592	2,000	(1,408)	4,000	3,408
6240 General Grounds Maint.	1,239	692	547	3,891	4,150	(259)	8,300	4,409
6340 Landscape Contract	2,220	2,220	0	13,320	13,320	0	26,640	13,320
6360 Lighting - Common Area	513	200	313	1,688	1,200	488	2,400	712
6405 Parking Lot Monitoring	150	142	8	900	850	50	1,700	800
6430 Plumbing and Electric	1,082	208	874	10,601	1,250	9,351	2,500	(8,101)
6460 Pool/Hot Tub	1,140	500	640	2,849	3,000	(151)	6,000	3,151
6480 Roofs/Gutters	0	42	(42)	0	250	(250)	500	500
6510 Snow Removal	0	1,083	(1,083)	11,592	6,500	5,092	13,000	1,408
6512 Sprinkler Repairs	1,964	333	1,631	2,806	2,000	806	4,000	1,194
6530 Streets	0	42	(42)	0	250	(250)	500	500

Unexpended Budget Report

Wednesday, June 30, 2010

River Rock Condominiums 2010 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	850	833	17	5,773	5,000	773	10,000	4,227
Total Maintenance Expense	11,652	8,991	2,661	77,133	53,945	23,187	107,890	30,757
Administration Expense								
6300 Insurance Claim Expense	0	0	0	19,949	0	19,949	0	(19,949)
7030 Audit	0	292	(292)	3,300	1,750	1,550	3,500	200
7040 Bad Debts	0	250	(250)	0	1,500	(1,500)	3,000	3,000
7051 Contingency	0	21	(21)	0	125	(125)	250	250
7060 Copies, Printing, Postage	59	167	(108)	1,029	1,000	29	2,000	971
7100 Income Tax	0	42	(42)	0	250	(250)	500	500
7110 Master Insurance	5,855	5,917	(62)	35,056	35,500	(444)	71,000	35,944
7120 Legal	27	167	(140)	834	1,000	(166)	2,000	1,166
7130 Licenses & Inspections	0	17	(17)	210	100	110	200	(10)
7140 Management Fee	1,800	1,800	0	10,800	10,800	0	21,600	10,800
7180 Miscellaneous/Activities	0	83	(83)	12	500	(488)	1,000	988
7190 Newsletter	0	25	(25)	0	150	(150)	300	300
Total Administration Expense	7,741	8,779	(1,038)	71,190	52,675	18,515	105,350	34,160
Reserve Contributions								
5900 Reserve Contribution	4,530	4,530	0	27,178	27,178	0	54,356	27,178
Total Reserve Contributions	4,530	4,530	0	27,178	27,178	0	54,356	27,178
TOTAL EXPENSES	34,545	30,883	3,662	226,537	185,298	41,239	370,596	144,059
NET INCOME (LOSS)	(3,616)	0	(3,616)	(22,347)	0	(22,347)		
UNEXPENDED (OVER EXPENDED)								22,347