

Balance Sheet

Saturday, July 31, 2010

Reserves

Accrual Accounting Year Starts January 1, 2010

ASSETS

Reserve Cash & Investment

1110 RBC Wealth Management \$145,921.22

1130 RBC CDs \$30,000.00

Total Reserve Cash & Investment \$175,921.22

Accounts Receivable

1750 Due From Operating \$94,456.01

1760 Due From Operating SA \$39,386.50

Total Accounts Receivable \$133,842.51

TOTAL ASSETS \$309,763.73

LIABILITIES

Current Liabilities

2750 Due to Operating \$0.60

Total Current Liabilities \$0.60

TOTAL LIABILITIES \$0.60

EQUITY

Current Year Earnings \$26,095.59

Ret.Earnings-PRYR \$283,667.54

TOTAL EQUITY \$309,763.13

TOTAL LIABILITIES AND EQUITY \$309,763.73

Balance Sheet

Saturday, July 31, 2010

River Rock Condominiums

Accrual Accounting Year Starts January 1, 2010

ASSETS

Operating Cash & Invest		
1010 River Rock CW Oper Acct	\$5,548.52	
	Total Operating Cash & Invest	\$5,548.52
Accounts Receivable		
1210 Accounts Receivable	\$38,455.16	
1299 Allowance-Uncollectible	(\$19,000.00)	
1770 Due from Reserves	\$0.60	
	Total Accounts Receivable	\$19,455.76
Other Assets		
1330 Prepaid Expenses	\$804.00	
	Total Other Assets	\$804.00
	TOTAL ASSETS	<u>\$25,808.28</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$32,185.63	
2030 Advance Payments	\$7,777.78	
2040 Open Credits	\$194.00	
2770 Due to Reserves	\$76,337.33	
2775 Due to Reserves -SA	\$39,386.50	
	Total Current Liabilities	\$155,881.24
	TOTAL LIABILITIES	<u>\$155,881.24</u>

EQUITY

Current Year Earnings	(\$27,319.84)	
Ret.Earnings-PRYR	(\$102,753.12)	
	TOTAL EQUITY	<u>(\$130,072.96)</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$25,808.28</u>

Unexpended Budget Report

Saturday, July 31, 2010

River Rock Reserve 2010

Reserves Accrual Accounting Year Starts January 1, 2010

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		4,530	4,530	0	31,708	31,708	0	54,356	22,648
9440 Reserve Interest Income		15	0	15	23	0	23	0	(23)
Total Reserve Income		4,545	4,530	15	31,730	31,708	23	54,356	22,626
TOTAL INCOME		4,545	4,530	15	31,730	31,708	23	54,356	22,626
EXPENSES									
Reserve Expense									
9670 Res Fences & Gates		0	0	0	3,190	0	3,190	0	(3,190)
9800 Reserve Expense		0	0	0	2,445	0	2,445	0	(2,445)
Total Reserve Expense		0	0	0	5,635	0	5,635	0	(5,635)
TOTAL EXPENSES		0	0	0	5,635	0	5,635	0	(5,635)
NET INCOME (LOSS)		4,545	4,530	15	26,096	31,708	(5,612)	54,356	
UNEXPENDED (OVER EXPENDED)									
									28,260

Unexpended Budget Report

Saturday, July 31, 2010

River Rock Condominiums 2010

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Homeowner Dues	29,600	29,600	0	207,200	207,200	0	355,200	148,000
4050 Clubhouse Rental Income	0	42	(42)	100	292	(192)	500	400
4066 Insurance Income	0	0	0	19,107	0	19,107	0	(19,107)
4080 Late Charge Income	240	167	73	1,205	1,167	38	2,000	795
4160 Miscellaneous Income	38	42	(4)	178	292	(114)	500	322
4170 Parking - Carport	160	160	0	1,120	1,120	0	1,920	800
4175 Parking - Garage	873	873	0	6,191	6,111	80	10,476	4,285
Total Income	30,911	30,883	28	235,101	216,181	18,920	370,596	135,495
TOTAL INCOME	30,911	30,883	28	235,101	216,181	18,920	370,596	135,495
EXPENSES								
Operating Expenses								
5021 Gas & Electric	809	1,000	(191)	6,424	7,000	(576)	12,000	5,576
5040 Trash Removal	3,205	3,000	205	20,998	21,000	(2)	36,000	15,002
5090 Water & Sewer	6,726	4,583	2,143	34,355	32,083	2,271	55,000	20,645
Total Operating Expenses	10,741	8,583	2,157	61,777	60,083	1,694	103,000	41,223
Maintenance Expense								
6008 Alarm/Fire	5,944	1,667	4,277	15,022	11,667	3,356	20,000	4,978
6050 General Building Maint	50	417	(367)	12,432	2,917	9,515	5,000	(7,432)
6070 Clubhouse	271	250	21	1,931	1,750	181	3,000	1,069
6135 Extermin./Pest Control	0	29	(29)	0	204	(204)	350	350
6140 Gates - Security	1,700	333	1,367	2,292	2,333	(42)	4,000	1,708
6240 General Grounds Maint.	214	692	(478)	4,105	4,842	(737)	8,300	4,195
6340 Landscape Contract	2,220	2,220	0	15,540	15,540	0	26,640	11,100
6360 Lighting - Common Area	269	200	69	1,957	1,400	557	2,400	443
6405 Parking Lot Monitoring	150	142	8	1,050	992	58	1,700	650
6430 Plumbing and Electric	0	208	(208)	10,601	1,458	9,143	2,500	(8,101)
6460 Pool/Hot Tub	927	500	427	3,776	3,500	276	6,000	2,224
6480 Roofs/Gutters	0	42	(42)	0	292	(292)	500	500
6510 Snow Removal	0	1,083	(1,083)	11,592	7,583	4,009	13,000	1,408
6512 Sprinkler Repairs	1,064	333	731	3,870	2,333	1,537	4,000	130
6530 Streets	0	42	(42)	0	292	(292)	500	500

Unexpended Budget Report

Saturday, July 31, 2010

River Rock Condominiums 2010 (Continued)

River Rock Condominiums Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6560 Tree Care	0	833	(833)	5,773	5,833	(60)	10,000	4,227
Total Maintenance Expense	12,809	8,991	3,818	89,942	62,936	27,006	107,890	17,948
Administration Expense								
6300 Insurance Claim Expense	0	0	0	19,949	0	19,949	0	(19,949)
7030 Audit	0	292	(292)	3,300	2,042	1,258	3,500	200
7040 Bad Debts	0	250	(250)	0	1,750	(1,750)	3,000	3,000
7051 Contingency	0	21	(21)	0	146	(146)	250	250
7060 Copies, Printing, Postage	55	167	(112)	1,084	1,167	(83)	2,000	917
7100 Income Tax	0	42	(42)	0	292	(292)	500	500
7110 Master Insurance	5,850	5,917	(67)	40,906	41,417	(511)	71,000	30,094
7120 Legal	100	167	(67)	934	1,167	(233)	2,000	1,066
7130 Licenses & Inspections	0	17	(17)	210	117	93	200	(10)
7140 Management Fee	1,800	1,800	0	12,600	12,600	0	21,600	9,000
7180 Miscellaneous/Activities	0	83	(83)	12	583	(572)	1,000	988
7190 Newsletter	0	25	(25)	0	175	(175)	300	300
Total Administration Expense	7,804	8,779	(975)	78,994	61,454	17,540	105,350	26,356
Reserve Contributions								
5900 Reserve Contribution	4,530	4,530	0	31,708	31,708	0	54,356	22,648
Total Reserve Contributions	4,530	4,530	0	31,708	31,708	0	54,356	22,648
TOTAL EXPENSES	35,884	30,883	5,001	262,420	216,181	46,239	370,596	108,176
NET INCOME (LOSS)	(4,973)		(4,973)	(27,320)	0	(27,320)		
UNEXPENDED (OVER EXPENDED)								27,320